

Brief report

Date: 10/31/2023  
 Currency: EUR

Constitution date  
 03/15/2021

VAT Reg. no.  
 V42963629

Management Company  
 Europea de Titulación, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23.500	33,401.02 784,923,970.00 33.40%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 12/18/2023 1.688607 Gross 1.367772 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AA (high) Aa1 (sf) AA+sf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 12/18/2023 126.38889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AA (low) (sf) B1 BBB- BBB-sf	A (low) B1 BBB-
Total		934,923,970.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Years	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25			1.44
Series A	With optional redemption *	Average life	Years	1.57	1.50	1.46	1.41	1.35	1.31	1.27	1.24	12/13/2024	2.49
		Final Maturity	Years	3.00	2.75	2.75	2.75	2.49	2.49	2.49	2.49	2.49	12/13/2024
	Without optional redemption *	Average life	Years	1.59	1.54	1.49	1.44	1.39	1.34	1.30	1.26	12/19/2024	3.00
		Final Maturity	Years	3.49	3.25	3.25	3.25	3.00	3.00	3.00	3.00	3.00	09/16/2026
Series B	With optional redemption *	Average life	Years	3.00	2.75	2.75	2.75	2.49	2.49	2.49	2.49	03/16/2026	2.49
		Final Maturity	Years	3.00	2.75	2.75	2.75	2.49	2.49	2.49	2.49	2.49	03/16/2026
	Without optional redemption *	Average life	Years	4.05	4.01	3.95	3.89	3.84	3.78	3.72	3.66	05/15/2027	7.25
		Final Maturity	Years	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25	7.25	12/16/2030

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	% CE		At issue date		
		% CE	% CE	% CE	% CE	
Series A	83.96%	784,923,970.00	26.04%	94.00%	2,350,000,000.00	11.00%
Series B	16.04%	150,000,000.00	10.00%	6.00%	150,000,000.00	5.00%
Issue of Bonds		934,923,970.00			2,500,000,000.00	
Reserve Fund	10.00%	93,492,397.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance Interest	
		Balance	Interest
Treasury Account		142,193,110.79	
Servicer ppal collect not yet credited		23,244,823.64	
Servicer ints collect not yet credited		4,644,648.96	
Liabilities		Available	Balance Interest
Subordinated Loan L/T			93,492,397.00 0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	144,865	265,704
Principal		
Principal outstanding	890,556,320.41	2,499,998,590.94
Average loan	6,147.49	9,408.96
Minimum	2.88	1,649.62
Maximum	53,774.20	89,553.88
Interest rate		
Weighted average (wac)	6.95%	6.81%
Minimum	2.25%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	43	64
Minimum	11/01/2023	03/31/2021
Maximum	10/01/2030	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.11%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.85%	1.03%
Fixed Interest	98.99%	98.78%

# BBVA CONSUMO 11 Fondo de Titulización

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.98%	0.86%	0.88%	0.89%	1.01%
Annual Percentage Rate (CPR)	11.10%	9.82%	10.03%	10.21%	11.51%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	12/18/2023
End of revolving period	

Geographic distribution		Current	At constitution date
Andalucía		16.35%	
Aragón		1.73%	
Asturias		1.99%	
Balearic Islands		1.96%	
Basque Country		2.36%	
Canary Islands		7.75%	
Cantabria		0.94%	
Castilla-La Mancha		3.09%	
Castilla-León		3.96%	
Catalonia		26.95%	
Ceuta		0.44%	
Extremadura		2.10%	
Galicia		5.22%	
La Rioja		0.35%	
Madrid		11.64%	
Melilla		0.54%	
Murcia		2.25%	
Navarra		0.58%	
Unknown			99.99%
Valencia		9.82%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	7,255	1,159,411.48	347,781.49	0.00	1,507,192.97	7.25	43,231,550.64	44,738,743.61	44.83
from > 1 to ≤ 2 months	644	272,353.40	85,001.36	0.00	357,354.76	1.72	4,034,513.79	4,391,868.55	4.40
from > 2 to ≤ 3 months	301	155,046.77	52,005.04	0.00	207,051.81	1.00	1,813,140.20	2,020,192.01	2.02
from > 3 to ≤ 6 months	524	388,863.98	132,990.00	0.00	521,853.98	2.51	3,166,515.56	3,688,369.54	3.70
from > 6 to < 12 months	1,601	2,556,287.45	716,886.60	0.00	3,273,174.05	15.74	8,789,071.71	12,062,245.76	12.09
from ≥ 12 to < 18 months	1,536	3,773,126.44	1,197,432.10	0.00	4,970,558.54	23.90	8,130,387.70	13,100,946.24	13.13
from ≥ 18 to < 24 months	1,490	5,150,195.12	1,613,635.15	0.00	6,763,830.27	32.52	7,370,689.65	14,134,519.92	14.16
from ≥ 2 years	566	2,455,875.33	739,971.92	0.00	3,195,847.25	15.37	2,458,182.37	5,654,029.62	5.67
Subtotal	13,917	15,911,159.97	4,885,703.66	0.00	20,796,863.63	100.00	78,994,051.62	99,790,915.25	100.00
Total	13,917	15,911,159.97	4,885,703.66	0.00	20,796,863.63		78,994,051.62	99,790,915.25	

### Additional information