

Brief report

Date: 12/31/2023
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23.500	29,061.36 682,941,960.00 29.06%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/18/2024 1.469213 Gross 1.190063 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/18/2024 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (low) (sf) B1 (sf) BBB-sf	A (low) B1 BBB-
Total		832,941,960.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	Final Maturity	% Annual equivalent CPR									
		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
	Date	06/03/2025	05/08/2025	04/25/2025	04/12/2025	03/18/2025	03/07/2025	02/23/2025	02/12/2025		
		09/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026		
Series B	Final Maturity	% Annual equivalent CPR									
		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
	Date	06/10/2025	05/23/2025	05/07/2025	04/21/2025	04/05/2025	03/21/2025	03/06/2025	02/20/2025		
		03/16/2027	12/16/2026	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026		

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	81.99%	682,941,960.00	28.01%	94.00%	2,350,000,000.00
Series B	18.01%	150,000,000.00	10.00%	6.00%	150,000,000.00
Issue of Bonds		832,941,960.00			2,500,000,000.00
Reserve Fund	10.00%	83,294,196.00	5.00%		125,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	91,485,976.92		
Servicer ppal collect not yet credited	22,245,581.66		
Servicer ints collect not yet credited	4,241,846.40		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		83,294,196.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	139,082	265,704
Principal		
Principal outstanding	827,116,888.38	2,499,998,590.94
Average loan	5,946.97	9,408.96
Minimum	0.03	1,649.62
Maximum	52,547.29	89,553.88
Interest rate		
Weighted average (wac)	6.96%	6.81%
Minimum	2.25%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	41	64
Minimum	01/01/2024	03/31/2021
Maximum	10/01/2030	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.11%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.82%	1.03%
Fixed Interest	99.03%	98.78%

BBVA CONSUMO 11 Fondo de Titulización

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.89%	0.85%	0.88%	1.00%
Annual Percentage Rate (CPR)	9.23%	10.12%	9.69%	10.11%	11.40%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	03/18/2024
End of revolving period	

Geographic distribution		Current	At constitution date
Andalucía		16.39%	
Aragón		1.73%	
Asturias		1.98%	
Balearic Islands		1.95%	
Basque Country		2.35%	
Canary Islands		7.78%	
Cantabria		0.93%	
Castilla-La Mancha		3.08%	
Castilla-León		3.95%	
Catalonia		26.90%	
Ceuta		0.43%	
Extremadura		2.11%	
Galicia		5.24%	
La Rioja		0.35%	
Madrid		11.64%	
Melilla		0.54%	
Murcia		2.26%	
Navarra		0.58%	
Unknown			99.99%
Valencia		9.83%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	8,088	1,288,986.42	368,981.40	0.00	1,657,967.82	7.25	47,183,649.59	48,841,617.41	45.84
from > 1 to ≤ 2 months	630	284,262.56	86,258.77	0.00	370,521.33	1.62	4,021,888.82	4,392,410.15	4.12
from > 2 to ≤ 3 months	301	166,077.11	54,513.60	0.00	220,590.71	0.96	1,799,564.42	2,020,155.13	1.90
from > 3 to ≤ 6 months	544	392,730.96	131,993.13	0.00	524,724.09	2.29	3,168,947.01	3,693,671.10	3.47
from > 6 to < 12 months	1,569	2,545,780.28	685,985.03	0.00	3,231,765.31	14.13	8,206,938.81	11,438,704.12	10.74
from ≥ 12 to < 18 months	1,447	3,482,228.47	1,059,815.85	0.00	4,542,044.32	19.86	7,269,987.21	11,812,031.53	11.09
from ≥ 18 to < 24 months	1,562	5,245,524.40	1,712,624.15	0.00	6,958,148.55	30.43	7,804,315.10	14,762,463.65	13.85
from ≥ 2 years	975	4,069,023.47	1,295,051.17	0.00	5,364,074.64	23.45	4,228,908.75	9,592,983.39	9.00
Subtotal	15,116	17,474,613.67	5,395,223.10	0.00	22,869,836.77	100.00	83,684,199.71	106,554,036.48	100.00
Total	15,116	17,474,613.67	5,395,223.10	0.00	22,869,836.77		83,684,199.71	106,554,036.48	

Additional information