

Brief report

Date: 06/30/2024  
 Currency: EUR

Constitution date  
 03/15/2021

VAT Reg. no.  
 V42963629

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue           |                     |  |                  |  |  |                        |                           |                                |                  |
|-----------------------|---------------------|--|------------------|--|--|------------------------|---------------------------|--------------------------------|------------------|
| Series ISIN Code      | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) |                  | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon                          | Redemption             |                           | Rating                         |                  |
|                       |                     | Current  | Original         |  |  | Final maturity (legal) | Next                      | BRS / Moody's / SCOP           | Current Original |
| Series A ES0305541007 | 03/15/2021 23.500   | 21.322.24  | 100,000.00       | Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec             | 0.0200% 09/16/2024 1.077958 Gross 0.873146 Net     | 12/16/2033 Quarterly   | "Pass-Through" Secuential | AA (high) (sf) Aa1 (sf) AAAsf  | AA (low) Aa1 AA- |
| Series B ES0305541015 | 03/15/2021 1,500    | 100,000.00   | 100,000.00       | Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec             | 0.5000% 09/16/2024 126.388889 Gross 102.375000 Net | 12/16/2033 Quarterly   | "Pass-Through" Secuential | AA (low) (sf) Baa3 (sf) BBB-sf | A (low) B1 BBB-  |
| Total                 |                     | 651,072,640.00   | 2,500,000,000.00 |  |  |                        |                           |                                |                  |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                |            |                     |            |            |            |            |            |            |
|---|-------------------------------|----------------|------------|---------------------|------------|------------|------------|------------|------------|------------|
| Series  | Option                        | Average life   | Years      | % Monthly CPR (SMM) |            |            |            |            |            |            |
|   |                               |                |            | 0,17                | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       |
| Series A  | With optional redemption *    | Average life   | 1.20       | 1.17                | 1.15       | 1.12       | 1.05       | 1.03       | 1.01       | 0.98       |
|   |                               | Final Maturity | 08/29/2025 | 08/19/2025          | 08/09/2025 | 07/30/2025 | 07/05/2025 | 06/27/2025 | 06/19/2025 | 06/11/2025 |
|   | Without optional redemption * | Average life   | 1.26       | 1.22                | 1.18       | 1.15       | 1.11       | 1.08       | 1.05       | 1.02       |
|   |                               | Final Maturity | 09/18/2025 | 09/05/2025          | 08/23/2025 | 08/10/2025 | 07/28/2025 | 07/16/2025 | 07/05/2025 | 06/23/2025 |
| Series B  | With optional redemption *    | Average life   | 2.00       | 2.00                | 2.00       | 2.00       | 1.75       | 1.75       | 1.75       | 1.75       |
|   |                               | Final Maturity | 06/16/2026 | 06/16/2026          | 06/16/2026 | 06/16/2026 | 03/16/2026 | 03/16/2026 | 03/16/2026 | 03/16/2026 |
|   | Without optional redemption * | Average life   | 3.26       | 3.21                | 3.17       | 3.12       | 3.06       | 3.03       | 2.98       | 2.94       |
|   |                               | Final Maturity | 09/19/2027 | 09/02/2027          | 08/16/2027 | 08/01/2027 | 07/17/2027 | 06/29/2027 | 06/11/2027 | 05/25/2027 |

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) |         |                |               |        |                  |
|-------------------------|---------|----------------|---------------|--------|------------------|
|                         | Current |                | At issue date |        | % CE             |
|                         | % CE    | % CE           | % CE          | % CE   |                  |
| Series A                | 76.96%  | 501,072,640.00 | 33.04%        | 94.00% | 2,350,000,000.00 |
| Series B                | 23.04%  | 150,000,000.00 | 10.00%        | 6.00%  | 150,000,000.00   |
| Issue of Bonds          |         | 651,072,640.00 |               |        | 2,500,000,000.00 |
| Reserve Fund            | 10.00%  | 65,107,264.00  |               | 5.00%  | 125,000,000.00   |

| Other financial operations (current)   |               |               |          |
|--|---------------|---------------|----------|
| Assets                                 | Balance       | Interest      |          |
| Treasury Account                       | 75,594,293.61 |               |          |
| Servicer ppal collect not yet credited | 19,332,334.73 |               |          |
| Servicer ints collect not yet credited | 3,317,212.94  |               |          |
| Liabilities                            | Available     | Balance       | Interest |
| Subordinated Loan L/T                  |               | 65,107,264.00 | 0.000%   |
| Subordinated Loan S/T                  |               | 0.00          |          |
| Start-up Loan L/T                      |               | 0.00          |          |
| Start-up Loan S/T                      |               | 0.00          |          |

Collateral: Consumer loans to individuals

| General                                    |                |                      |
|--|----------------|----------------------|
|  | Current        | At constitution date |
| Count                                      | 117,753        | 265,704              |
| Principal                                  |                |                      |
| Principal outstanding                      | 640,517,342.12 | 2,499,998,590.94     |
| Average loan                               | 5,438.50       | 9,408.96             |
| Minimum                                    | 0.01           | 1,649.62             |
| Maximum                                    | 48,798.50      | 89,553.88            |
| Interest rate                              |                |                      |
| Weighted average (wac)                     | 6.96%          | 6.81%                |
| Minimum                                    | 2.25%          | 2.03%                |
| Maximum                                    | 15.00%         | 15.00%               |
| Final maturity                             |                |                      |
| Weighted average (WARM) (months)           | 37             | 64                   |
| Minimum                                    | 06/30/2024     | 03/31/2021           |
| Maximum                                    | 11/10/2030     | 10/01/2030           |
| Index (principal outstanding distribution) |                |                      |
| 1-month EURIBOR/MIBOR                      | 0.00%          | 0.00%                |
| 6-month EURIBOR/MIBOR                      | 0.04%          | 0.05%                |
| 1-year EURIBOR/MIBOR                       | 0.11%          | 0.12%                |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 0.78%          | 1.03%                |
| Fixed Interest                             | 99.07%         | 98.78%               |

# BBVA CONSUMO 11 Fondo de Titulización

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| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.88%         | 0.92%         | 0.92%         | 0.88%          | 0.99%      |
| Annual Percentage Rate (CPR) | 10.11%        | 10.55%        | 10.51%        | 10.10%         | 11.27%     |

| Replenishment of securitised assets |            |
|-------------------------------------|------------|
| Last acquisition (date)             |            |
| Number of loans acquired            | 0          |
| Additional loan principal           | 0          |
| Cumulative acquisitions             |            |
| Number of loans acquired            | 0          |
| Additional loan principal           | 0          |
| Next acquisition (date)             | 09/16/2024 |
| End of revolving period             |            |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucía               | 16.54%  |                      |
| Aragón                  | 1.71%   |                      |
| Asturias                | 1.97%   |                      |
| Balearic Islands        | 1.95%   |                      |
| Basque Country          | 2.32%   |                      |
| Canary Islands          | 7.83%   |                      |
| Cantabria               | 0.94%   |                      |
| Castilla-La Mancha      | 3.04%   |                      |
| Castilla-León           | 3.97%   |                      |
| Catalonia               | 26.74%  |                      |
| Ceuta                   | 0.43%   |                      |
| Extremadura             | 2.11%   |                      |
| Galicia                 | 5.31%   |                      |
| La Rioja                | 0.34%   |                      |
| Madrid                  | 11.51%  |                      |
| Melilla                 | 0.52%   |                      |
| Murcia                  | 2.27%   |                      |
| Navarra                 | 0.59%   |                      |
| Unknown                 |         | 99.99%               |
| Valencia                | 9.90%   |                      |

| Current delinquency      |        |               |              |       |               |        |                  |               |        |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|---------------|--------|
| Aging                    | Assets | Overdue debt  |              |       |               |        | Outstanding debt | Total debt    |        |
|                          |        | Principal     | Interest     | Other | Total         | %      |                  | Total         | %      |
| <i>Delinquencies</i>     |        |               |              |       |               |        |                  |               |        |
| Up to 1 month            | 7,132  | 1,181,761.33  | 301,682.65   | 0.00  | 1,483,443.98  | 9.60   | 38,141,569.53    | 39,625,013.51 | 50.14  |
| from > 1 to ≤ 2 months   | 572    | 243,010.49    | 62,644.98    | 0.00  | 305,655.47    | 1.98   | 3,119,247.63     | 3,424,903.10  | 4.33   |
| from > 2 to ≤ 3 months   | 259    | 140,740.81    | 42,013.55    | 0.00  | 182,754.36    | 1.18   | 1,414,086.62     | 1,596,840.98  | 2.02   |
| from > 3 to ≤ 6 months   | 458    | 359,731.23    | 107,452.50   | 0.00  | 467,183.73    | 3.02   | 2,488,346.24     | 2,955,529.97  | 3.74   |
| from > 6 to < 12 months  | 1,340  | 1,847,068.45  | 542,211.29   | 0.00  | 2,389,279.74  | 15.46  | 6,645,723.83     | 9,035,003.57  | 11.43  |
| from ≥ 12 to < 18 months | 1,406  | 3,384,993.79  | 939,720.79   | 0.00  | 4,324,714.58  | 27.99  | 6,211,173.82     | 10,535,888.40 | 13.33  |
| from ≥ 18 to < 24 months | 803    | 2,442,719.63  | 727,682.39   | 0.00  | 3,170,402.02  | 20.52  | 3,430,636.30     | 6,601,038.32  | 8.35   |
| from ≥ 2 years           | 540    | 2,377,472.51  | 748,927.21   | 0.00  | 3,126,399.72  | 20.24  | 2,131,107.86     | 5,257,507.58  | 6.65   |
| Subtotal                 | 12,510 | 11,977,498.24 | 3,472,335.36 | 0.00  | 15,449,833.60 | 100.00 | 63,581,891.83    | 79,031,725.43 | 100.00 |
| Total                    | 12,510 | 11,977,498.24 | 3,472,335.36 | 0.00  | 15,449,833.60 |        | 63,581,891.83    | 79,031,725.43 |        |

### Additional information