

Brief report

Date: 07/31/2024  
 Currency: EUR

Constitution date  
 03/15/2021

VAT Reg. no.  
 V42963629

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23.500	21.322.24	100,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 09/16/2024 1.077958 Gross 0.873146 Net	12/16/2033 Quarterly	"Pass-Through" Secuential	AA (high) (sf) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00	100,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 09/16/2024 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly	"Pass-Through" Secuential	AA (low) (sf) Baa3 (sf) BBB-sf	A (low) B1 BBB-
Total		651,072,640.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
Series	Option	Type	Average life	Years	% Monthly CPR (SMM)									
					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	1.20	1.17	1.15	1.12	1.05	1.03	1.01	0.98				
		Final Maturity	08/29/2025	08/19/2025	08/09/2025	07/30/2025	07/05/2025	06/27/2025	06/19/2025	06/11/2025				
		Date	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75				
	Without optional redemption *	Average life	1.26	1.22	1.18	1.15	1.11	1.08	1.05	1.02				
		Final Maturity	09/18/2025	09/05/2025	08/23/2025	08/10/2025	07/28/2025	07/16/2025	07/05/2025	06/23/2025				
		Date	2.50	2.50	2.50	2.50	2.50	2.25	2.25	2.25				
Series B	With optional redemption *	Average life	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75				
		Final Maturity	06/16/2026	06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026				
		Date	2.00	2.00	2.00	2.00	1.75	1.75	1.75	1.75				
	Without optional redemption *	Average life	3.26	3.21	3.17	3.12	3.06	3.03	2.98	2.94				
		Final Maturity	09/19/2027	09/02/2027	08/16/2027	08/01/2027	07/17/2027	06/29/2027	06/11/2027	05/25/2027				
		Date	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50				

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	76.96%	501,072,640.00	33.04%	94.00%	2,350,000,000.00	11.00%
Series B	23.04%	150,000,000.00	10.00%	6.00%	150,000,000.00	5.00%
Issue of Bonds		651,072,640.00			2,500,000,000.00	
Reserve Fund	10.00%	65,107,264.00		5.00%	125,000,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	106,857,172.57		
Servicer ppai collect not yet credited	18,922,285.06		
Servicer ints collect not yet credited	3,218,915.21		
Liabilities			
Subordinated Loan L/T	65,107,264.00	0.000%	
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	114,247	265,704
Principal		
Principal outstanding	612,917,775.95	2,499,998,590.94
Average loan	5,364.85	9,408.96
Minimum	0.02	1,649.62
Maximum	48,163.64	89,553.88
Interest rate		
Weighted average (wac)	6.97%	6.81%
Minimum	2.50%	2.03%
Maximum	15.00%	15.00%
Final maturity		
Weighted average (WARM) (months)	36	64
Minimum	07/06/2024	03/31/2021
Maximum	03/31/2031	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.11%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.77%	1.03%
Fixed Interest	99.08%	98.78%

# BBVA CONSUMO 11 Fondo de Titulización

## Brief report

Date: 07/31/2024

Currency: EUR

Constitution date  
03/15/2021

VAT Reg. no.  
V42963629

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA

Suscriber  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Subordinated Loan  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.08%	0.96%	0.95%	0.90%	0.99%
Annual Percentage Rate (CPR)	12.17%	10.97%	10.84%	10.33%	11.29%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	09/16/2024
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucía	16.53%	
Aragón	1.71%	
Asturias	1.97%	
Balearic Islands	1.96%	
Basque Country	2.32%	
Canary Islands	7.86%	
Cantabria	0.94%	
Castilla-La Mancha	3.04%	
Castilla-León	3.97%	
Catalonia	26.71%	
Ceuta	0.43%	
Extremadura	2.11%	
Galicia	5.33%	
La Rioja	0.34%	
Madrid	11.51%	
Melilla	0.52%	
Murcia	2.27%	
Navarra	0.59%	
Unknown		99.99%
Valencia	9.88%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	5,707	945,198.51	237,119.14	0.00	1,182,317.65	7.55	29,731,873.43	30,914,191.08	43.93
from > 1 to ≤ 2 months	512	227,622.47	58,916.76	0.00	286,539.23	1.83	2,858,783.97	3,145,323.20	4.47
from > 2 to ≤ 3 months	246	136,213.73	36,496.95	0.00	172,710.68	1.10	1,264,116.00	1,436,826.68	2.04
from > 3 to ≤ 6 months	459	359,002.49	106,517.24	0.00	465,519.73	2.97	2,453,376.55	2,918,896.28	4.15
from > 6 to < 12 months	1,306	1,841,722.80	520,651.67	0.00	2,362,374.47	15.09	6,290,002.76	8,652,377.23	12.30
from ≥ 12 to < 18 months	1,329	3,212,565.93	872,873.89	0.00	4,085,439.82	26.10	5,811,382.59	9,896,822.41	14.06
from ≥ 18 to < 24 months	991	3,031,025.65	916,127.28	0.00	3,947,152.93	25.21	4,257,494.43	8,204,647.36	11.66
from ≥ 2 years	549	2,415,420.22	737,987.94	0.00	3,153,408.16	20.14	2,050,186.04	5,203,594.20	7.39
Subtotal	11,099	12,168,771.80	3,486,690.87	0.00	15,655,462.67	100.00	54,717,215.77	70,372,678.44	100.00
Total	11,099	12,168,771.80	3,486,690.87	0.00	15,655,462.67		54,717,215.77	70,372,678.44	

### Additional information