

Brief report

Date: 12/31/2024
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23.500	14,786.14 347,474,290.00	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/17/2025 0.747522 Gross 0.605493 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/17/2025 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (low) (sf) AaAsf	A (low) B1 BBB-
Total		497,474,290.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Option	Metric	Unit	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	0.96	0.94	0.92	0.84	0.83	0.81	0.80	0.79		
		Final Maturity	Years	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Without optional redemption *	Average life	Years	1.02	0.99	0.97	0.94	0.91	0.89	0.87	0.84		
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75		
Series B	With optional redemption *	Average life	Years	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
		Final Maturity	Years	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25		
	Without optional redemption *	Average life	Years	2.72	2.68	2.65	2.61	2.56	2.54	2.49	2.46		
		Final Maturity	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50		

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		%	% CE	%	% CE
Series A	69.85%	347,474,290.00	42.71%	94.00%	2,350,000,000.00
Series B	30.15%	150,000,000.00	12.56%	6.00%	150,000,000.00
Issue of Bonds		497,474,290.00			2,500,000,000.00
Reserve Fund	12.56%	62,500,000.00		5.00%	125,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
Servicer ppal collect not yet credited		16,626,990.28	
Servicer ints collect not yet credited		2,579,385.17	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		62,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		100,114	265,704
Principal			
Principal outstanding		491,430,684.52	2,499,998,590.94
Average loan		4,908.71	9,408.96
Minimum		5.45	1,649.62
Maximum		44,945.43	89,553.88
Interest rate			
Weighted average (wac)		6.99%	6.81%
Minimum		2.50%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		33	64
Minimum		01/01/2025	03/31/2021
Maximum		06/30/2031	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.04%	0.05%
1-year EURIBOR/MIBOR		0.10%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		0.74%	1.03%
Fixed Interest		99.11%	98.78%

BBVA CONSUMO 11 Fondo de Titulización

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.91%	0.98%	0.95%	0.93%	0.99%
Annual Percentage Rate (CPR)	10.34%	11.12%	10.78%	10.65%	11.20%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	03/17/2025
End of revolving period	

Geographic distribution	
	At constitution date
Andalucia	16.59%
Aragon	1.69%
Asturias	1.98%
Balearic Islands	1.99%
Basque Country	2.31%
Canary Islands	7.90%
Cantabria	0.95%
Castilla-La Mancha	3.04%
Castilla-Leon	3.95%
Catalonia	26.58%
Ceuta	0.43%
Extremadura	2.12%
Galicia	5.32%
La Rioja	0.34%
Madrid	11.51%
Melilla	0.52%
Murcia	2.31%
Navarra	0.59%
Unknown	99.99%
Valencia	9.91%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	4,824	816,745.18	183,500.31	0.00	1,000,245.49	5.66	22,814,685.54	23,814,931.03	37.26
from > 1 to ≤ 2 months	455	202,484.13	45,456.22	0.00	247,940.35	1.40	2,177,137.44	2,425,077.79	3.79
from > 2 to ≤ 3 months	219	131,864.09	29,368.96	0.00	161,233.05	0.91	989,891.15	1,151,124.20	1.80
from > 3 to ≤ 6 months	374	304,383.91	77,404.36	0.00	381,788.27	2.16	1,825,925.94	2,207,714.21	3.45
from > 6 to < 12 months	1,177	1,607,401.06	445,992.50	0.00	2,053,393.56	11.63	5,379,982.24	7,433,375.80	11.63
from ≥ 12 to < 18 months	1,172	2,568,277.98	727,283.55	0.00	3,295,561.53	18.66	4,823,744.52	8,119,306.05	12.70
from ≥ 18 to < 24 months	1,289	4,101,024.91	1,100,976.19	0.00	5,202,001.10	29.46	4,660,362.23	9,862,363.33	15.43
from ≥ 2 years	1,016	4,082,084.70	1,234,912.27	0.00	5,316,996.97	30.11	3,587,221.22	8,904,218.19	13.93
Subtotal	10,526	13,814,265.96	3,844,894.36	0.00	17,659,160.32	100.00	46,258,950.28	63,918,110.60	100.00
Total	10,526	13,814,265.96	3,844,894.36	0.00	17,659,160.32		46,258,950.28	63,918,110.60	

Additional information