

Brief report

Date: 02/28/2025  
 Currency: EUR

Constitution date  
 03/15/2021

VAT Reg. no.  
 V42963629

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23.500	14,786.14 347,474,290.00	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 03/17/2025 0.747522 Gross 0.605493 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AA (high) (sf) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 03/17/2025 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AA (low) (sf) Baa3 (sf) BBB-sf	A (low) B1 BBB-
Total		497,474,290.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Option	Type	Date	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
Series A	With optional redemption *	Average life	Years	0.96	0.94	0.92	0.84	0.83	0.81	0.80	0.79
		Final Maturity	Years	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25
	Without optional redemption *	Average life	Years	1.02	0.99	0.97	0.94	0.91	0.89	0.87	0.84
		Final Maturity	Years	2.00	2.00	2.00	1.75	1.75	1.75	1.75	1.75
Series B	With optional redemption *	Average life	Years	1.50	1.50	1.50	1.25	1.25	1.25	1.25	1.25
		Final Maturity	Years	1.50	1.50	1.50	0.75	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	2.72	2.68	2.65	2.61	2.56	2.54	2.49	2.46
		Final Maturity	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		%	% CE	%	% CE
Series A	69.85%	347,474,290.00	42.71%	94.00%	2,350,000,000.00
Series B	30.15%	150,000,000.00	12.56%	6.00%	150,000,000.00
Issue of Bonds		497,474,290.00			2,500,000,000.00
Reserve Fund	12.56%	62,500,000.00		5.00%	125,000,000.00

Other financial operations (current)			
Assets		Balance Interest	
Treasury Account		120,183,725.32	
Servicer ppal collect not yet credited		15,926,337.66	
Servicer ints collect not yet credited		2,352,867.58	
Liabilities		Available	Balance Interest
Subordinated Loan L/T			62,500,000.00 0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		94,005	265,704
Principal			
Principal outstanding		445,112,704.14	2,499,998,590.94
Average loan		4,734.99	9,408.96
Minimum		5.49	1,649.62
Maximum		38,841.35	89,553.88
Interest rate			
Weighted average (wac)		6.99%	6.81%
Minimum		2.50%	2.03%
Maximum		15.00%	15.00%
Final maturity			
Weighted average (WARM) (months)		31	64
Minimum		03/01/2025	03/31/2021
Maximum		06/30/2031	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.04%	0.05%
1-year EURIBOR/MIBOR		0.10%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		0.74%	1.03%
Fixed Interest		99.11%	98.78%

# BBVA CONSUMO 11 Fondo de Titulización

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.10%	1.05%	1.02%	0.97%	0.99%
Annual Percentage Rate (CPR)	12.43%	11.91%	11.56%	11.02%	11.27%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	03/17/2025
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucía	16.64%	
Aragón	1.70%	
Asturias	1.98%	
Balearic Islands	1.98%	
Basque Country	2.30%	
Canary Islands	7.91%	
Cantabria	0.96%	
Castilla-La Mancha	3.06%	
Castilla-León	3.94%	
Catalonia	26.52%	
Ceuta	0.43%	
Extremadura	2.13%	
Galicia	5.32%	
La Rioja	0.33%	
Madrid	11.46%	
Melilla	0.52%	
Murcia	2.30%	
Navarra	0.59%	
Unknown		99.99%
Valencia	9.92%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	4,348	755,198.27	158,680.32	0.00	913,878.59	5.05	19,477,157.78	20,391,036.37	34.19
from > 1 to ≤ 2 months	379	164,933.37	34,831.04	0.00	199,764.41	1.10	1,709,693.17	1,909,457.58	3.20
from > 2 to ≤ 3 months	190	108,438.15	25,268.38	0.00	133,706.53	0.74	937,689.82	1,071,396.35	1.80
from > 3 to ≤ 6 months	387	302,311.46	72,099.85	0.00	374,411.31	2.07	1,695,390.48	2,069,801.79	3.47
from > 6 to < 12 months	1,107	1,498,899.51	404,752.62	0.00	1,903,652.13	10.52	4,848,571.36	6,752,223.49	11.32
from ≥ 12 to < 18 months	1,093	2,485,240.34	663,230.88	0.00	3,148,471.22	17.40	4,277,908.36	7,426,379.58	12.45
from ≥ 18 to < 24 months	1,175	3,577,996.16	974,790.46	0.00	4,552,786.62	25.16	4,145,127.61	8,697,914.23	14.58
from ≥ 2 years	1,338	5,317,034.58	1,550,293.77	0.00	6,867,328.35	37.95	4,450,870.79	11,318,199.14	18.98
Subtotal	10,017	14,210,051.84	3,883,947.32	0.00	18,093,999.16	100.00	41,542,409.37	59,636,408.53	100.00
Total	10,017	14,210,051.84	3,883,947.32	0.00	18,093,999.16		41,542,409.37	59,636,408.53	

### Additional information