

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 08/31/2025
Currency: EUR



Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Service
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current Original
Series A ES0305541007	03/15/2021 23,500	9,243.13 217,213,555.00 9.24%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 09/16/2025 0.472427 Gross 0.382666 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAA (sf) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 09/16/2025 127.777778 Gross 103.500000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) Aa2 (sf) BBB-sf	A (low) B1 BBB-
Total		367,213,555.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	0.70	0.69	0.68	0.58	0.57	0.57	0.56
		Date		02/26/2026	02/22/2026	02/19/2026	01/13/2026	01/11/2026	01/09/2026	01/07/2026
		Final Maturity	Years	1.00	1.00	1.00	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	0.77	0.75	0.73	0.71	0.70	0.68	0.67
		Date		06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
		Final Maturity	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25
Series B	With optional redemption *	Average life	Years	1.00	1.00	1.00	0.75	0.75	0.75	0.75
		Date		06/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
		Final Maturity	Years	1.00	1.00	1.00	0.75	0.75	0.75	0.75
	Without optional redemption *	Average life	Years	2.18	2.15	2.12	2.09	2.06	2.03	2.00
		Date		08/18/2027	08/08/2027	07/29/2027	07/20/2027	07/08/2027	06/26/2027	06/15/2027
		Final Maturity	Years	6.00	6.00	6.00	6.00	6.00	6.00	6.00

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	59.15%	217,213,555.00	57.87%	94.00%	2,350,000,000.00	11.00%
Series B	40.85%	150,000,000.00	17.02%	6.00%	150,000,000.00	5.00%
Issue of Bonds		367,213,555.00			2,500,000,000.00	
Reserve Fund	17.02%	62,500,000.00		5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		108,772,409.62	
Service ppal collect not yet credited		13,028,958.17	
Service ints collect not yet credited		1,688,633.28	
Liabilities		Available	Balance
Subordinated Loan L/T			62,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	78,887	265,704
Principal		
Principal outstanding	325,537,632.09	2,499,998,590.94
Average loan	4,126.63	9,408.96
Minimum	0.33	1,649.62
Maximum	34,767.71	89,553.88
Interest rate		
Weighted average (wac)	7.01%	6.81%
Minimum	2.50%	2.03%
Maximum	14.50%	15.00%
Final maturity		
Weighted average (WARM) (months)	27	64
Minimum	09/01/2025	03/31/2021
Maximum	06/30/2031	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.10%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.71%	1.03%
Fixed Interest	99.15%	98.78%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.83%	1.02%	1.03%	1.02%	1.00%
Annual Percentage Rate (CPR)	9.49%	11.57%	11.65%	11.61%	11.31%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	09/16/2025
End of revolving period	

Geographic distribution	
	Current At constitution date
Andalucia	16.76%
Aragon	1.69%
Asturias	2.01%
Balearic Islands	1.97%
Basque Country	2.29%
Canary Islands	7.97%
Cantabria	0.97%
Castilla-La Mancha	3.04%
Castilla-Leon	3.97%
Catalonia	26.33%
Ceuta	0.42%
Extremadura	2.13%
Galicia	5.32%
La Rioja	0.32%
Madrid	11.44%
Melilla	0.51%
Murcia	2.31%
Navarra	0.60%
Unknown	99.99%
Valencia	9.95%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	5,112	893,610.84	159,101.70	0.00	1,052,712.54	5.27	19,986,972.79	21,039,685.33	36.42
from > 1 to ≤ 2 months	340	155,233.78	28,658.56	0.00	183,892.34	0.92	1,357,641.37	1,541,533.71	2.67
from > 2 to ≤ 3 months	150	84,608.85	15,557.07	0.00	100,165.92	0.50	517,375.02	617,540.94	1.07
from > 3 to ≤ 6 months	290	225,786.30	44,568.88	0.00	270,355.18	1.35	1,027,806.62	1,298,161.80	2.25
from > 6 to < 12 months	854	1,192,805.10	253,518.79	0.00	1,446,323.89	7.25	3,015,794.24	4,462,118.13	7.72
from ≥ 12 to < 18 months	931	1,984,706.71	502,747.48	0.00	2,487,454.19	12.46	3,193,820.02	5,681,274.21	9.83
from ≥ 18 to < 24 months	969	2,884,595.94	737,540.14	0.00	3,622,136.08	18.15	2,965,753.37	6,587,889.45	11.40
from ≥ 2 years	2,090	8,485,213.30	2,312,518.12	0.00	10,797,731.42	54.09	5,748,552.76	16,546,284.18	28.64
Subtotal	10,736	15,906,560.82	4,054,210.74	0.00	19,960,771.56	100.00	37,813,716.19	57,774,487.75	100.00
Total	10,736	15,906,560.82	4,054,210.74	0.00	19,960,771.56		37,813,716.19	57,774,487.75	

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