BBVA CONSUMO 11 Fondo de Titulización

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 09/30/2025
Currency: EUR

Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Moody's / SCOPE Current	Original
Series A ES0305541007	03/15/2021 23,500	6,892.47 161,973,045.00 6.89%	100,000.00 2,350,000,000.00	Floating Fixed--0.980% 16.Mar/Jun/Sep/Dec	0.0200% 12/16/2025 0.348453 Gross 0.282247 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAA (sf) Aa1 (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed--0.500% 16.Mar/Jun/Sep/Dec	0.5000% 12/16/2025 126.388889 Gross 102.375000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (sf) Aa2 (sf) BBB-sf	A (low) B1 BBB-
Total		311,973,045.00	2.500.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	0.56	0.55	0.43	0.43	0.42	0.42	0.42	0.42
			Date	04/08/2026	04/06/2026	02/19/2026	02/18/2026	02/17/2026	02/17/2026	02/16/2026	02/15/2026
		Final Maturity	Years	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
			Date	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
	Without optional redemption *	Average life	Years	0.64	0.63	0.61	0.60	0.59	0.57	0.56	0.55
			Date	05/08/2026	05/02/2026	04/26/2026	04/21/2026	04/17/2026	04/13/2026	04/09/2026	04/05/2026
		Final Maturity	Years	1.25	1.25	1.25	1.00	1.00	1.00	1.00	1.00
			Date	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026	09/16/2026	09/16/2026
Series B	With optional redemption *	Average life	Years	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
			Date	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
		Final Maturity	Years	0.75	0.75	0.50	0.50	0.50	0.50	0.50	0.50
			Date	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026	03/16/2026
	Without optional redemption *	Average life	Years	1.90	1.88	1.86	1.83	1.80	1.78	1.75	1.72
			Date	08/11/2027	08/03/2027	07/25/2027	07/16/2027	07/06/2027	06/26/2027	06/16/2027	06/06/2027
		Final Maturity	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
			Date	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	51.92%	161,973,045.00	68.11%	94.00%	2,350,000,000.00	11.00%
Series B	48.08%	150,000,000.00	20.03%	6.00%	150,000,000.00	5.00%
Issue of Bonds		311,973,045.00			2,500,000,000.00	
Reserve Fund	20.03%	62,500,000.00		5.00%	125,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		67,686,589.23	
Servicer ppal collect not yet credited		12,846,314.70	
Servicer ints collect not yet credited		1,624,721.77	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		62,500,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	76,035	265,704
Principal		
Principal outstanding	307,459,499.74	2,499,998,590.94
Average loan	4,043.66	9,408.96
Minimum	6.11	1,649.62
Maximum	34,115.07	89,553.88
Interest rate		
Weighted average (wac)	7.01%	6.81%
Minimum	2.50%	2.03%
Maximum	14.50%	15.00%
Final maturity		
Weighted average (WARM) (months)	26	64
Minimum	10/02/2025	03/31/2021
Maximum	06/30/2031	10/01/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.08%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.69%	1.03%
Fixed Interest	99.18%	98.78%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.15%	1.07%	1.03%	1.04%	1.00%
Annual Percentage Rate (CPR)	13.01%	12.09%	11.67%	11.81%	11.34%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	12/16/2025
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	16.78%	
Aragon	1.67%	
Asturias	2.02%	
Balearic Islands	1.97%	
Basque Country	2.29%	
Canary Islands	7.99%	
Cantabria	0.97%	
Castilla-La Mancha	3.03%	
Castilla-Leon	3.97%	
Catalonia	26.29%	
Ceuta	0.41%	
Extremadura	2.13%	
Galicia	5.33%	
La Rioja	0.32%	
Madrid	11.43%	
Melilla	0.52%	
Murcia	2.32%	
Navarra	0.60%	
Unknown		99.99%
Valencia	9.95%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	4,293	762,010.00	130,930.68	0.00	892,940.68	4.43	16,279,101.14	17,172,041.82	32.05
from > 1 to ≤ 2 months	308	144,481.09	25,579.68	0.00	170,060.77	0.84	1,173,895.32	1,343,956.09	2.51
from > 2 to ≤ 3 months	166	99,021.00	18,427.37	0.00	117,448.37	0.58	603,935.02	721,383.39	1.35
from > 3 to ≤ 6 months	275	216,822.61	42,361.97	0.00	259,184.58	1.29	971,213.73	1,230,398.31	2.30
from > 6 to < 12 months	824	1,144,834.54	235,392.19	0.00	1,380,226.73	6.85	2,731,590.24	4,111,816.97	7.67
from ≥ 12 to < 18 months	902	1,923,792.95	466,178.90	0.00	2,389,971.85	11.86	2,948,726.78	5,338,698.63	9.96
from ≥ 18 to < 24 months	916	2,661,696.40	682,388.22	0.00	3,344,084.62	16.60	2,779,125.54	6,123,210.16	11.43
from ≥ 2 years	2,234	9,118,892.59	2,474,802.31	0.00	11,593,694.90	57.54	5,947,675.89	17,541,370.79	32.74
Subtotal	9,918	16,071,551.18	4,076,061.32	0.00	20,147,612.50	100.00	33,435,263.66	53,582,876.16	100.00
Total	9,918	16,071,551.18	4,076,061.32	0.00	20,147,612.50		33,435,263.66	53,582,876.16	

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