

Brief report

Date: 02/28/2026
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | | |
|--------------------------|----------------------|--|--------------------------------|--|---|---|------------------------------|-------------------------------|---------------------|--|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | BRS / Moody's / SCOP | Current Original | |
| Series A ES0305541007 | 03/15/2021 23.500 | 4,714.04 110,779,940.00 | 100,000.00 2,350,000,000.00 | Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec | 0.0200% 03/16/2026 0.235702 Gross 0.190919 Net | 12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | AAA (sf) Aaa (sf) AAAsf | AA (low) Aa1 AA- | |
| Series B ES0305541015 | 03/15/2021 1,500 | 100,000.00 150,000,000.00 | 100,000.00 150,000,000.00 | Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec | 0.5000% 03/16/2026 125.000000 Gross 101.250000 Net | 12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec | "Pass-Through" Secuential | AA (sf) Aa2 (sf) BBB-sf | A (low) B1 BBB- | |
| Total | | 260,779,940.00 | 2,500,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|-------------------------------|----------------|-------|---------------------|------|------|------|------|------|------|----------------|------|------|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | Final Maturity | Date | |
| | | | | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | | | 1.44 |
| Series A | With optional redemption * | Average life | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | Final Maturity | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | Without optional redemption * | Average life | Years | 0.50 | 0.49 | 0.48 | 0.47 | 0.46 | 0.45 | 0.44 | 0.44 | 0.44 | 0.44 |
| | | Final Maturity | Years | 1.00 | 1.00 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 |
| Series B | With optional redemption * | Average life | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | | Final Maturity | Years | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 | 0.25 |
| | Without optional redemption * | Average life | Years | 1.63 | 1.61 | 1.59 | 1.57 | 1.54 | 1.52 | 1.50 | 1.48 | 1.48 | 1.48 |
| | | Final Maturity | Years | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 | 5.50 |

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|--------|----------------|--------|---------------|------------------|
| | | Current | | At issue date | |
| | | % CE | % CE | % CE | % CE |
| Series A | 42.48% | 110,779,940.00 | 81.49% | 94.00% | 2,350,000,000.00 |
| Series B | 57.52% | 150,000,000.00 | 23.97% | 6.00% | 150,000,000.00 |
| Issue of Bonds | | 260,779,940.00 | | | 2,500,000,000.00 |
| Reserve Fund | 23.97% | 62,500,000.00 | | 5.00% | 125,000,000.00 |

| Other financial operations (current) | | | |
|--|--|------------------|----------------------|
| Assets | | Balance | Interest |
| | | Treasury Account | |
| Servicer ppal collect not yet credited | | 11,031,927.71 | |
| Servicer ints collect not yet credited | | 1,176,062.16 | |
| Liabilities | | Available | Balance Interest |
| Subordinated Loan L/T | | | 62,500,000.00 0.000% |
| Subordinated Loan S/T | | | 0.00 |
| Start-up Loan L/T | | | 0.00 |
| Start-up Loan S/T | | | 0.00 |

Collateral: Consumer loans to individuals

| General | | |
|--|----------------|----------------------|
| | Current | At constitution date |
| Count | 65,131 | 265,704 |
| Principal | | |
| Principal outstanding | 223,931,905.57 | 2,499,998,590.94 |
| Average loan | 3,438.18 | 9,408.96 |
| Minimum | 6.98 | 1,649.62 |
| Maximum | 31,150.58 | 89,553.88 |
| Interest rate | | |
| Weighted average (wac) | 6.99% | 6.81% |
| Minimum | 2.50% | 2.03% |
| Maximum | 14.45% | 15.00% |
| Final maturity | | |
| Weighted average (WARM) (months) | 22 | 64 |
| Minimum | 03/01/2026 | 03/31/2021 |
| Maximum | 06/30/2031 | 10/01/2030 |
| Index (principal outstanding distribution) | | |
| 1-month EURIBOR/MIBOR | 0.00% | 0.00% |
| 6-month EURIBOR/MIBOR | 0.05% | 0.05% |
| 1-year EURIBOR/MIBOR | 0.07% | 0.12% |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 0.66% | 1.03% |
| Fixed Interest | 99.22% | 98.78% |

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 02/28/2026

Currency: EUR

Constitution date

03/15/2021

VAT Reg. no.

V42963629

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager

BBVA

Suscriber

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Subordinated Loan

BBVA

Start-up Loan

BBVA

Fund Auditor

KPMG Auditores

Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| Single month. mort. (SMM) | 1.21% | 1.17% | 1.19% | 1.11% | 1.01% |
| Annual Percentage Rate (CPR) | 13.63% | 13.22% | 13.34% | 12.50% | 11.51% |

Replenishment of securitised assets

| | |
|---------------------------|------------|
| Last acquisition (date) | |
| Number of loans acquired | 0 |
| Additional loan principal | 0 |
| Cumulative acquisitions | |
| Number of loans acquired | 0 |
| Additional loan principal | 0 |
| Next acquisition (date) | 03/16/2026 |
| End of revolving period | |

Geographic distribution

| | Current | At constitution date |
|--------------------|---------|----------------------|
| Andalucia | 16.85% | |
| Aragon | 1.68% | |
| Asturias | 2.06% | |
| Balearic Islands | 1.98% | |
| Basque Country | 2.28% | |
| Canary Islands | 8.04% | |
| Cantabria | 0.98% | |
| Castilla-La Mancha | 3.02% | |
| Castilla-Leon | 4.00% | |
| Catalonia | 25.99% | |
| Ceuta | 0.42% | |
| Extremadura | 2.14% | |
| Galicia | 5.44% | |
| La Rioja | 0.32% | |
| Madrid | 11.30% | |
| Melilla | 0.52% | |
| Murcia | 2.34% | |
| Navarra | 0.60% | |
| Unknown | | 99.99% |
| Valencia | 10.03% | |

Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|---------------|--------|
| | | Principal | Interest | Other | Total | % | | Total | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 4,053 | 751,699.90 | 107,837.44 | 0.00 | 859,537.34 | 4.68 | 13,178,998.48 | 14,038,535.82 | 32.00 |
| from > 1 to ≤ 2 months | 277 | 134,902.14 | 19,699.31 | 0.00 | 154,601.45 | 0.84 | 932,723.75 | 1,087,325.20 | 2.48 |
| from > 2 to ≤ 3 months | 139 | 80,913.88 | 11,762.75 | 0.00 | 92,676.63 | 0.51 | 379,460.24 | 472,136.87 | 1.08 |
| from > 3 to ≤ 6 months | 265 | 231,022.45 | 38,118.72 | 0.00 | 269,141.17 | 1.47 | 837,244.10 | 1,106,385.27 | 2.52 |
| from > 6 to < 12 months | 689 | 952,733.93 | 169,578.15 | 0.00 | 1,122,312.08 | 6.12 | 1,874,845.00 | 2,997,157.08 | 6.83 |
| from ≥ 12 to < 18 months | 736 | 1,666,458.41 | 324,943.52 | 0.00 | 1,991,401.93 | 10.85 | 1,915,242.11 | 3,906,644.04 | 8.90 |
| from ≥ 18 to < 24 months | 849 | 2,603,215.42 | 562,129.47 | 0.00 | 3,165,344.89 | 17.25 | 2,075,925.10 | 5,241,269.99 | 11.95 |
| from ≥ 2 years | 2,059 | 8,633,022.44 | 2,060,476.63 | 0.00 | 10,693,499.07 | 58.28 | 4,333,011.37 | 15,026,510.44 | 34.25 |
| Subtotal | 9,067 | 15,053,968.57 | 3,294,545.99 | 0.00 | 18,348,514.56 | 100.00 | 25,527,450.15 | 43,875,964.71 | 100.00 |
| Total | 9,067 | 15,053,968.57 | 3,294,545.99 | 0.00 | 18,348,514.56 | | 25,527,450.15 | 43,875,964.71 | |

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com