

Brief report

Date: 03/31/2026
 Currency: EUR

Constitution date
 03/15/2021

VAT Reg. no.
 V42963629

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Subscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Original
Series A ES0305541007	03/15/2021 23.500	2,763.04 64,931,440.00 2.76%	100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	0.0200% 06/16/2026 0.141222 Gross 0.114390 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AAA (sf) Aaa (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 06/16/2026 127.777778 Gross 103.500000 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	AA (high) (sf) Aa2 (sf) BBB-sf	A (low) B1 BBB-
Total		214,931,440.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optionality	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date	
				0,17	0,34	0,51	0,69	0,87	1,06	1,25			1,44
Series A	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026
	Without optional redemption *	Average life	Years	0,37	0,37	0,36	0,36	0,35	0,35	0,35	0,34	0,34	
		Final Maturity	Years	07/29/2026	07/27/2026	07/26/2026	07/24/2026	07/23/2026	07/21/2026	07/20/2026	07/18/2026	07/18/2026	
Series B	With optional redemption *	Average life	Years	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25	0,25
		Final Maturity	Years	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	06/16/2026	
	Without optional redemption *	Average life	Years	1,36	1,34	1,32	1,30	1,29	1,27	1,25	1,23	1,23	
		Final Maturity	Years	07/25/2027	07/18/2027	07/11/2027	07/05/2027	06/28/2027	06/22/2027	06/15/2027	06/09/2027	06/09/2027	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	30.21%	64,931,440.00	98.87%	94.00%	2,350,000,000.00
Series B	69.79%	150,000,000.00	29.08%	6.00%	150,000,000.00
Issue of Bonds		214,931,440.00			2,500,000,000.00
Reserve Fund	29.08%	62,500,000.00		5.00%	125,000,000.00

Other financial operations (current)			
Assets		Balance	
		Interest	
Treasury Account		66,290,293.47	
Servicer ppal collect not yet credited		10,631,247.58	
Servicer ints collect not yet credited		1,104,659.23	
Liabilities		Available	Balance
Subordinated Loan L/T			62,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		208,611,965.19	2,499,998,590.94
Average loan		3,308.47	9,408.96
Minimum		7.39	1,649.62
Maximum		30,551.20	89,553.88
Interest rate			
Weighted average (wac)		6.99%	6.81%
Minimum		2.50%	2.03%
Maximum		14.45%	15.00%
Final maturity			
Weighted average (WARM) (months)		21	64
Minimum		04/01/2026	03/31/2021
Maximum		06/30/2031	10/01/2030
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		0.00%	0.00%
6-month EURIBOR/MIBOR		0.04%	0.05%
1-year EURIBOR/MIBOR		0.07%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)		0.65%	1.03%
Fixed Interest		99.24%	98.78%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid | www.edt-sg.com | info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid | www.cnmv.com

BBVA CONSUMO 11 Fondo de Titulización

Brief report

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.31%	1.20%	1.21%	1.12%	1.02%
Annual Percentage Rate (CPR)	14.62%	13.53%	13.61%	12.64%	11.57%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	06/16/2026
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	16.92%	
Aragon	1.69%	
Asturias	2.05%	
Balearic Islands	1.99%	
Basque Country	2.28%	
Canary Islands	8.05%	
Cantabria	0.97%	
Castilla-La Mancha	3.01%	
Castilla-Leon	4.02%	
Catalonia	25.94%	
Ceuta	0.42%	
Extremadura	2.13%	
Galicia	5.46%	
La Rioja	0.31%	
Madrid	11.28%	
Melilla	0.52%	
Murcia	2.34%	
Navarra	0.59%	
Unknown		99.99%
Valencia	10.02%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	3,315	606,222.21	82,062.43	0.00	688,284.64	3.88	10,024,842.00	10,713,126.64	27.34
from > 1 to ≤ 2 months	287	144,945.48	20,546.03	0.00	165,491.51	0.93	921,726.73	1,087,218.24	2.77
from > 2 to ≤ 3 months	111	68,905.68	9,869.56	0.00	78,775.24	0.44	348,226.05	427,001.29	1.09
from > 3 to ≤ 6 months	251	209,655.23	30,448.44	0.00	240,103.67	1.35	676,295.34	916,399.01	2.34
from > 6 to < 12 months	696	1,000,461.80	171,354.59	0.00	1,171,816.39	6.60	1,907,944.43	3,079,760.82	7.86
from ≥ 12 to < 18 months	708	1,626,171.71	297,546.59	0.00	1,923,718.30	10.84	1,681,464.55	3,605,182.85	9.20
from ≥ 18 to < 24 months	820	2,507,669.15	521,962.83	0.00	3,029,631.98	17.07	1,879,575.87	4,909,207.85	12.53
from ≥ 2 years	2,005	8,479,605.89	1,972,010.97	0.00	10,451,616.86	58.88	3,990,510.07	14,442,126.93	36.86
Subtotal	8,193	14,643,637.15	3,105,801.44	0.00	17,749,438.59	100.00	21,430,585.04	39,180,023.63	100.00
Total	8,193	14,643,637.15	3,105,801.44	0.00	17,749,438.59		21,430,585.04	39,180,023.63	

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