

BBVA CONSUMO 11 Fondo de Titulización

Brief report

Date: 09/30/2026
Currency: EUR

Constitution date
03/15/2021

VAT Reg. no.
V42963629

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	BRS / Moody's / SCOP	Current
Series A ES0305541007	03/15/2021 23,500		100,000.00 2,350,000,000.00	Floating Fixed-0.980% 16.Mar/Jun/Sep/Dec	10/27/2026	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	Amortized	AAA (sf) Aaa (sf) AAAsf	AA (low) Aa1 AA-
Series B ES0305541015	03/15/2021 1,500	91,370.92 137,056,380.00 91.37%	100,000.00 150,000,000.00	Floating Fixed-0.500% 16.Mar/Jun/Sep/Dec	0.5000% 10/27/2026 52.030663 Gross 42.144837 Net	12/16/2033 Quarterly 16.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA (high) (sf) Aaa (sf) BBB-sf	A (low) B1 BBB-
Total		137,056,380.00	2,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series B	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
		Date		12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026
		Final Maturity	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25
	Date		12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	12/16/2026	
	Without optional redemption *	Average life	Years	0.87	0.86	0.85	0.84	0.83	0.82	0.81	0.80
		Date		07/30/2027	07/27/2027	07/23/2027	07/20/2027	07/16/2027	07/13/2027	07/10/2027	07/06/2027
Final Maturity		Years	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	
Date		06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	06/16/2031	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	0.00%	0.00	94.00%	2,350,000,000.00	11.00%
Series B	100.00%	137,056,380.00	45.60%	150,000,000.00	5.00%
Issue of Bonds		137,056,380.00		2,500,000,000.00	
Reserve Fund	45.60%	62,500,000.00	5.00%	125,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		64,897,104.84	
Servicer ppal collect not yet credited		8,801,375.36	
Servicer ints collect not yet credited		704,320.79	
Liabilities		Available	Balance
Subordinated Loan L/T			62,500,000.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	51,172	265,704
Principal		
Principal outstanding	130,884,197.45	2,499,998,590.94
Average loan	2,557.73	9,408.96
Minimum	7.64	1,649.62
Maximum	26,909.47	89,553.88
Interest rate		
Weighted average (wac)	6.95%	6.81%
Minimum	2.50%	2.03%
Maximum	14.45%	15.00%
Final maturity		
Weighted average (WARM) (months)	17	64
Minimum	10/03/2026	03/31/2021
Maximum	06/30/2031	10/11/2030
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.00%	0.00%
6-month EURIBOR/MIBOR	0.04%	0.05%
1-year EURIBOR/MIBOR	0.06%	0.12%
1-year EURIBOR/MIBOR (Mortgage Market)	0.66%	1.03%
Fixed Interest	99.23%	98.78%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.23%	1.12%	1.14%	1.18%	1.03%
Annual Percentage Rate (CPR)	13.80%	12.67%	12.86%	13.23%	11.68%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	10/27/2026
End of revolving period	

Geographic distribution	
	Current At constitution date
Andalucia	16.98%
Aragon	1.69%
Asturias	2.05%
Balearic Islands	2.03%
Basque Country	2.32%
Canary Islands	8.08%
Cantabria	0.97%
Castilla-La Mancha	2.99%
Castilla-Leon	4.07%
Catalonia	25.70%
Ceuta	0.44%
Extremadura	2.18%
Galicia	5.55%
La Rioja	0.30%
Madrid	11.20%
Melilla	0.51%
Murcia	2.34%
Navarra	0.59%
Unknown	99.99%
Valencia	10.00%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	2,857	527,018.81	54,166.51	0.00	581,185.32	3.99	6,541,135.49	7,122,320.81	25.40
from > 1 to ≤ 2 months	202	100,461.93	10,747.24	0.00	111,209.17	0.76	485,416.62	596,625.79	2.13
from > 2 to ≤ 3 months	80	50,317.09	6,110.21	0.00	56,427.30	0.39	182,712.42	239,139.72	0.85
from > 3 to ≤ 6 months	193	164,769.21	18,422.36	0.00	183,191.57	1.26	384,032.88	567,224.45	2.02
from > 6 to < 12 months	591	850,718.05	112,072.40	0.00	962,790.45	6.61	1,148,151.41	2,110,941.86	7.53
from ≥ 12 to < 18 months	637	1,450,783.49	227,624.85	0.00	1,678,408.34	11.52	1,168,207.18	2,846,615.52	10.15
from ≥ 18 to < 24 months	656	2,010,293.87	335,006.06	0.00	2,345,299.93	16.10	1,036,234.57	3,381,534.50	12.06
from ≥ 2 years	1,707	7,182,644.02	1,469,962.27	0.00	8,652,606.29	59.38	2,518,442.87	11,171,049.16	39.85
Subtotal	6,923	12,337,006.47	2,234,111.90	0.00	14,571,118.37	100.00	13,464,333.44	28,035,451.81	100.00
Total	6,923	12,337,006.47	2,234,111.90	0.00	14,571,118.37		13,464,333.44	28,035,451.81	

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