

Brief report

Date: 04/30/2023
Currency: EUR

Constitution date
03/13/2023

VAT Reg. no.
V44684140

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305701007	03/13/2023 28.500	100,000.00 2,850,000,000.00 100.00%	100,000.00 2,850,000,000.00	Floating Fijo+1.000% 23.Feb/May/Aug/Nov	2.0000% 05/23/2023 377.777778 Gross 306.000000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	Asf Aa3 (sf)	A Aa3	
Series B ES0305701015	03/13/2023 1.500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo+2.000% 23.Feb/May/Aug/Nov	3.0000% 05/23/2023 566.666667 Gross 459.000000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf B1 (sf)	BBB- B1	
Total		3,000,000,000.00 3,000,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						1,25	1,44
				0,17	0,34	0,51	0,69	0,87	1,06		
% Annual equivalent CPR				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.90	1.83	1.75	1.70	1.62	1.57	1.52	1.46
		Final Maturity	Years	11/07/2024	10/15/2024	09/16/2024	08/26/2024	07/30/2024	07/11/2024	06/23/2024	05/30/2024
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
	Without optional redemption *	Average life	Years	1.92	1.85	1.78	1.72	1.65	1.59	1.54	1.48
		Final Maturity	Years	11/14/2024	10/20/2024	09/25/2024	09/02/2024	08/10/2024	07/19/2024	06/29/2024	06/09/2024
		Date		03/16/2027	03/16/2027	12/16/2026	12/16/2026	12/16/2026	09/16/2026	09/16/2026	09/16/2026
Series B	With optional redemption *	Average life	Years	3.75	3.75	3.50	3.50	3.25	3.25	3.25	3.00
		Final Maturity	Years	09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
		Date		09/16/2026	09/16/2026	06/16/2026	06/16/2026	03/16/2026	03/16/2026	03/16/2026	12/16/2025
	Without optional redemption *	Average life	Years	4.85	4.80	4.74	4.67	4.60	4.53	4.46	4.39
		Final Maturity	Years	10/22/2027	10/01/2027	09/09/2027	08/15/2027	07/22/2027	06/27/2027	05/31/2027	05/05/2027
		Date		12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030	12/16/2030

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	95.00%	2,850,000,000.00	10.00%	95.00%	2,850,000,000.00
Series B	5.00%	150,000,000.00	5.00%	5.00%	150,000,000.00
Issue of Bonds		3,000,000,000.00			3,000,000,000.00
Reserve Fund	5.00%	150,000,000.00	5.00%		150,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	248,275,172.63
Servicer ppal collect not yet credited	45,676,400.38		
Servicer ints collect not yet credited	13,442,319.94		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		150,000,000.00	0.000%
Subordinated Loan S/T		0.00	0.00
Start-up Loan L/T		4,600,000.00	0.000%
Start-up Loan S/T		0.00	0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		228,013	231,546
Principal			
Principal outstanding		2,868,076,353.39	2,999,999,585.72
Average loan		12,578.57	12,956.39
Minimum		6.76	3,107.03
Maximum		94,210.64	95,668.65
Interest rate			
Weighted average (wac)		5.72%	5.72%
Minimum		2.00%	2.00%
Maximum		16.00%	16.00%
Final maturity			
Weighted average (WARM) (months)		67	68
Minimum		05/31/2023	03/31/2023
Maximum		12/31/2032	12/31/2032
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

BBVA CONSUMO 12 Fondo de Titulación

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%				0.94%
Annual Percentage Rate (CPR)	8.51%				10.69%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	05/23/2023
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucia	16.79%	
Aragon	1.65%	
Asturias	2.02%	
Balearic Islands	1.83%	
Basque Country	2.45%	
Canary Islands	6.87%	
Cantabria	0.87%	
Castilla-La Mancha	3.44%	
Castilla-Leon	4.33%	
Catalonia	26.28%	
Ceuta	0.47%	
Extremadura	2.11%	
Galicia	5.33%	
La Rioja	0.41%	
Madrid	12.00%	
Melilla	0.61%	
Murcia	2.33%	
Navarra	0.54%	
Unknown		100.00%
Valencia	9.68%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	3,889	730,531.15	336,039.13	0.00	1,066,570.28	84.71	46,342,990.51	47,409,560.79	92.84
from > 1 to ≤ 2 months	286	124,166.02	67,856.39	0.00	192,022.41	15.25	3,461,555.07	3,653,577.48	7.15
from > 2 to ≤ 3 months	1	383.94	98.72	0.00	482.66	0.04	3,725.38	4,208.04	0.01
Subtotal	4,176	855,081.11	403,994.24	0.00	1,259,075.35	100.00	49,808,270.96	51,067,346.31	100.00
Total	4,176	855,081.11	403,994.24	0.00	1,259,075.35		49,808,270.96	51,067,346.31	

Additional information