

Brief report

Date: 09/30/2024
 Currency: EUR

Constitution date
 03/13/2023

VAT Reg. no.
 V44684140

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Suscriber
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Subordinated Loan
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | |
|-----------------------|---------------------|--|--------------------------------|--|--|---|---------------------------|-----------------|------------------|
| Series ISIN Code | Issue date N° bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | |
| | | Current | Original | | | Final maturity (legal) | Next | Fitch / Moody's | Current Original |
| Series A ES0305701007 | 03/13/2023 28.500 | 61,708.86 1,758,702,510.00 61.71% | 100,000.00 2,850,000,000.00 | Floating Fijo+1.000% 23.Feb/May/Aug/Nov | 2.0000% 11/25/2024 322.257380 Gross 261.028478 Net | 08/23/2036 Quarterly 23.Feb/May/Aug/Nov | "Pass-Through" Secuential | Asf Aa2 (sf) | A Aa3 |
| Series B ES0305701015 | 03/13/2023 1,500 | 100,000.00 150,000,000.00 100.00% | 100,000.00 150,000,000.00 | Floating Fijo+2.000% 23.Feb/May/Aug/Nov | 3.0000% 11/25/2024 783.333333 Gross 634.500000 Net | 08/23/2036 Quarterly 23.Feb/May/Aug/Nov | "Pass-Through" Secuential | BBB-sf B1 (sf) | BBB- B1 |
| Total | | 1,908,702,510.00 | 3,000,000,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | |
|---|-------------------------------|----------------|-------|---------------------|------------|------------|------------|------------|------------|------------|----------------|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | Final Maturity |
| | | | | 2.00 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | |
| Series A | With optional redemption * | Average life | Years | 2.09 | 2.00 | 1.93 | 1.86 | 1.77 | 1.71 | 1.63 | 1.58 |
| | | Final Maturity | Years | 09/25/2026 | 08/21/2026 | 07/27/2026 | 07/02/2026 | 06/01/2026 | 05/10/2026 | 04/11/2026 | 03/22/2026 |
| | | Date | | 11/23/2028 | 08/23/2028 | 08/23/2028 | 08/23/2028 | 05/23/2028 | 05/23/2028 | 02/23/2028 | 02/23/2028 |
| | Without optional redemption * | Average life | Years | 2.11 | 2.03 | 1.95 | 1.88 | 1.80 | 1.73 | 1.67 | 1.60 |
| | | Final Maturity | Years | 10/02/2026 | 09/02/2026 | 08/04/2026 | 07/08/2026 | 06/12/2026 | 05/17/2026 | 04/23/2026 | 03/31/2026 |
| | | Date | | 05/23/2029 | 05/23/2029 | 05/23/2029 | 02/23/2029 | 02/23/2029 | 02/23/2029 | 11/23/2028 | 11/23/2028 |
| Series B | With optional redemption * | Average life | Years | 4.25 | 4.00 | 4.00 | 4.00 | 3.75 | 3.75 | 3.50 | 3.50 |
| | | Final Maturity | Years | 11/23/2028 | 08/23/2028 | 08/23/2028 | 08/23/2028 | 05/23/2028 | 05/23/2028 | 02/23/2028 | 02/23/2028 |
| | | Date | | 11/23/2028 | 08/23/2028 | 08/23/2028 | 08/23/2028 | 05/23/2028 | 05/23/2028 | 02/23/2028 | 02/23/2028 |
| | Without optional redemption * | Average life | Years | 5.30 | 5.24 | 5.19 | 5.12 | 5.05 | 4.99 | 4.92 | 4.84 |
| | | Final Maturity | Years | 12/09/2029 | 11/18/2029 | 10/30/2029 | 10/04/2029 | 09/10/2029 | 08/19/2029 | 07/22/2029 | 06/25/2029 |
| | | Date | | 02/23/2033 | 02/23/2033 | 02/23/2033 | 02/23/2033 | 02/23/2033 | 02/23/2033 | 02/23/2033 | 02/23/2033 |

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|--------|------------------|--------|---------------|------------------|
| | | Current | | At issue date | |
| | | % CE | % CE | % CE | % CE |
| Series A | 92.14% | 1,758,702,510.00 | 15.72% | 95.00% | 2,850,000,000.00 |
| Series B | 7.86% | 150,000,000.00 | 7.86% | 5.00% | 150,000,000.00 |
| Issue of Bonds | | 1,908,702,510.00 | | | 3,000,000,000.00 |
| Reserve Fund | 7.86% | 150,000,000.00 | | 5.00% | 150,000,000.00 |

| Other financial operations (current) | | | |
|--|---------------|------------------|----------------|
| Assets | | Balance | Interest |
| | | Treasury Account | 228,175,787.16 |
| Servicer ppal collect not yet credited | 37,410,562.67 | | |
| Servicer ints collect not yet credited | 8,217,719.91 | | |
| Liabilities | Available | Balance | Interest |
| Subordinated Loan L/T | | 150,000,000.00 | 0.000% |
| Subordinated Loan S/T | | | 0.00 |
| Start-up Loan L/T | | | 0.00 |
| Start-up Loan S/T | | | 0.00 |

Collateral: Consumer loans to individuals

| General | | | |
|--|--|------------------|----------------------|
| | | Current | At constitution date |
| Count | | 187,809 | 231,546 |
| Principal | | | |
| Principal outstanding | | 1,819,178,204.32 | 2,999,999,585.72 |
| Average loan | | 9,686.32 | 12,956.39 |
| Minimum | | 0.40 | 3,107.03 |
| Maximum | | 80,821.08 | 95,668.65 |
| Interest rate | | | |
| Weighted average (wac) | | 5.75% | 5.72% |
| Minimum | | 2.00% | 2.00% |
| Maximum | | 16.00% | 16.00% |
| Final maturity | | | |
| Weighted average (WARM) (months) | | 53 | 68 |
| Minimum | | 10/01/2024 | 03/31/2023 |
| Maximum | | 12/31/2032 | 12/31/2032 |
| Index (principal outstanding distribution) | | | |
| Fixed Interest | | 100.00% | 100.00% |

BBVA CONSUMO 12 Fondo de Titulización

Brief report

Date: 09/30/2024

Currency: EUR

Constitution date
03/13/2023

VAT Reg. no.
V44684140

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.86% | 0.81% | 0.83% | 0.83% | 0.83% |
| Annual Percentage Rate (CPR) | 9.82% | 9.26% | 9.52% | 9.51% | 9.48% |

| Replenishment of securitised assets | |
|-------------------------------------|------------|
| Last acquisition (date) | |
| Number of loans acquired | 0 |
| Additional loan principal | 0 |
| Cumulative acquisitions | |
| Number of loans acquired | 0 |
| Additional loan principal | 0 |
| Next acquisition (date) | 11/25/2024 |
| End of revolving period | |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucía | 16.84% | |
| Aragón | 1.63% | |
| Asturias | 1.98% | |
| Balearic Islands | 1.82% | |
| Basque Country | 2.35% | |
| Canary Islands | 6.97% | |
| Cantabria | 0.85% | |
| Castilla-La Mancha | 3.46% | |
| Castilla-León | 4.24% | |
| Catalonia | 26.31% | |
| Ceuta | 0.45% | |
| Extremadura | 2.14% | |
| Galicia | 5.41% | |
| La Rioja | 0.41% | |
| Madrid | 11.82% | |
| Melilla | 0.61% | |
| Murcia | 2.40% | |
| Navarra | 0.53% | |
| Unknown | | 100.00% |
| Valencia | 9.76% | |

| Current delinquency | | | | | | | | | |
|--------------------------|--------|---------------|--------------|-------|---------------|--------|------------------|----------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | Total | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 5,559 | 1,090,344.25 | 380,572.45 | 0.00 | 1,470,916.70 | 7.53 | 53,073,089.77 | 54,544,006.47 | 49.79 |
| from > 1 to ≤ 2 months | 464 | 235,332.47 | 97,164.51 | 0.00 | 332,496.98 | 1.70 | 4,935,158.36 | 5,267,655.34 | 4.81 |
| from > 2 to ≤ 3 months | 257 | 171,053.17 | 78,967.11 | 0.00 | 250,020.28 | 1.28 | 2,786,925.41 | 3,036,945.69 | 2.77 |
| from > 3 to ≤ 6 months | 544 | 500,003.37 | 212,570.94 | 0.00 | 712,574.31 | 3.65 | 5,483,388.31 | 6,195,962.62 | 5.66 |
| from > 6 to < 12 months | 1,481 | 3,490,232.54 | 1,046,746.15 | 0.00 | 4,536,978.69 | 23.23 | 14,177,138.10 | 18,714,116.79 | 17.08 |
| from ≥ 12 to < 18 months | 1,197 | 7,983,151.46 | 1,184,648.83 | 0.00 | 9,167,800.29 | 46.95 | 7,439,601.08 | 16,607,401.37 | 15.16 |
| from ≥ 18 to < 24 months | 359 | 2,617,836.52 | 438,205.50 | 0.00 | 3,056,042.02 | 15.65 | 2,132,565.90 | 5,188,607.92 | 4.74 |
| Subtotal | 9,861 | 16,087,953.78 | 3,438,875.49 | 0.00 | 19,526,829.27 | 100.00 | 90,027,866.93 | 109,554,696.20 | 100.00 |
| Total | 9,861 | 16,087,953.78 | 3,438,875.49 | 0.00 | 19,526,829.27 | | 90,027,866.93 | 109,554,696.20 | |

Additional information