

Brief report

Date: 01/31/2026
Currency: EUR

Constitution date
03/13/2023

VAT Reg. no.
V44684140

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Fitch / Moody's	Current	Original
Series A ES0305701007	03/13/2023 28.500	34.918.80 995,185,800.00 34.92%	100,000.00 2,850,000,000.00	Floating Fijo+1.000% 23.Feb/May/Aug/Nov	2.0000% 02/23/2026 176.533933 Gross 142.992486 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA+sf Aaa (sf)	A Aa3	
Series B ES0305701015	03/13/2023 1.500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo+2.000% 23.Feb/May/Aug/Nov	3.0000% 02/23/2026 758.333333 Gross 614.250000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf A3 (sf)	BBB- B1	
Total		1,145,185,800.00	3,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series A	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
				% Annual equivalent CPR								
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
				1.52	1.48	1.44	1.36	1.33	1.29	1.25	1.19	
				Date	06/01/2027	05/17/2027	05/02/2027	04/05/2027	03/22/2027	03/09/2027	02/24/2027	01/31/2027
					2.75	2.75	2.75	2.50	2.50	2.50	2.25	
					Date	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	05/23/2028	02/23/2028
					1.57	1.52	1.47	1.42	1.37	1.29	1.24	
					Date	06/20/2027	06/01/2027	05/14/2027	04/26/2027	04/09/2027	03/23/2027	03/08/2027
					3.50	3.50	3.25	3.25	3.25	3.25	3.00	
					Date	05/23/2029	05/23/2029	02/23/2029	02/23/2029	02/23/2029	11/23/2028	11/23/2028
					2.75	2.75	2.75	2.50	2.50	2.50	2.25	
					Date	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	05/23/2028	02/23/2028
					2.75	2.75	2.75	2.50	2.50	2.50	2.25	
					Date	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	05/23/2028	02/23/2028
					3.98	3.94	3.89	3.84	3.79	3.75	3.69	
					Date	11/17/2029	11/02/2029	10/14/2029	09/25/2029	09/07/2029	08/22/2029	08/01/2029
					7.00	7.00	7.00	7.00	7.00	7.00	7.00	
					Date	11/23/2032	11/23/2032	11/23/2032	11/23/2032	11/23/2032	11/23/2032	

* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	86.90%	995,185,800.00	23.10%	95.00%	2,850,000,000.00	10.00%
Series B	13.10%	150,000,000.00	10.00%	5.00%	150,000,000.00	5.00%
Issue of Bonds		1,145,185,800.00			3,000,000,000.00	
Reserve Fund	10.00%	114,518,580.00		5.00%	150,000,000.00	

Other financial operations (current)			
Assets	Balance		Interest
Treasury Account		219,972,838.07	
Servicer ppal collect not yet credited		28,677,426.73	
Servicer ints collect not yet credited		4,699,474.27	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		114,518,580.00	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	136,980	231,546	
Principal			
Principal outstanding	1,041,812,432.87	2,999,999,585.72	
Average loan	7,605.58	12,956.39	
Minimum	1.77	3,107.03	
Maximum	68,110.05	95,668.65	
Interest rate			
Weighted average (wac)	5.78%	5.72%	
Minimum	2.00%	2.00%	
Maximum	16.50%	16.00%	
Final maturity			
Weighted average (WARM) (months)	42	68	
Minimum	02/02/2026	03/31/2023	
Maximum	10/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA CONSUMO 12 Fondo de Titulización

Brief report

Date: 01/31/2026

Currency: EUR

Constitution date
03/13/2023

VAT Reg. no.
V44684140

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Suscriber
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Subordinated Loan
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.96%	0.98%	0.95%	0.96%	0.88%
Annual Percentage Rate (CPR)	10.90%	11.14%	10.79%	10.90%	10.07%

Replenishment of securitised assets

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	02/23/2026
End of revolving period	

Geographic distribution

	Current	At constitution date
Andalucía	16.87%	
Aragón	1.64%	
Asturias	1.97%	
Balearic Islands	1.83%	
Basque Country	2.27%	
Canary Islands	7.07%	
Cantabria	0.86%	
Castilla-La Mancha	3.48%	
Castilla-León	4.18%	
Catalonia	26.36%	
Ceuta	0.44%	
Extremadura	2.18%	
Galicia	5.47%	
La Rioja	0.40%	
Madrid	11.59%	
Melilla	0.63%	
Murcia	2.46%	
Navarra	0.55%	
Unknown		100.00%
Valencia	9.76%	

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	4,312	894,253.34	232,970.87	0.00	1,127,224.21	2.95	32,726,584.62	33,853,808.83	33.50
from > 1 to ≤ 2 months	375	208,407.56	60,908.13	0.00	269,315.69	0.71	3,041,472.98	3,310,788.67	3.28
from > 2 to ≤ 3 months	200	124,880.96	40,835.97	0.00	165,716.93	0.43	1,475,135.38	1,640,852.31	1.62
from > 3 to ≤ 6 months	352	336,217.57	101,653.11	0.00	437,870.68	1.15	2,675,305.19	3,113,175.87	3.08
from > 6 to < 12 months	966	3,043,548.23	485,283.51	0.00	3,528,831.74	9.25	5,691,180.95	9,220,012.69	9.12
from ≥ 12 to < 18 months	964	4,497,870.98	829,969.48	0.00	5,327,840.46	13.96	5,315,053.95	10,642,894.41	10.53
from ≥ 18 to < 24 months	1,026	6,533,304.52	1,233,506.18	0.00	7,766,810.70	20.36	4,844,336.07	12,611,146.77	12.48
from ≥ 2 years	1,917	16,635,702.01	2,894,474.61	0.00	19,530,176.62	51.19	7,130,905.41	26,661,082.03	26.38
Subtotal	10,112	32,274,185.17	5,879,601.86	0.00	38,153,787.03	100.00	62,899,974.55	101,053,761.58	100.00
Total	10,112	32,274,185.17	5,879,601.86	0.00	38,153,787.03		62,899,974.55	101,053,761.58	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com