

Brief report

Date: 02/28/2026  
 Currency: EUR

Constitution date  
 03/13/2023

VAT Reg. no.  
 V44684140

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305701007	03/13/2023 28.500	30,540.17 870,394,845.00 30.54%	100,000.00 2,850,000,000.00	Floating Fijo+1.000% 23.Feb/May/Aug/Nov	2.0000% 05/25/2026 154.397526 Gross 125.061996 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA+sf Aaa (sf)	A Aa3	
Series B ES0305701015	03/13/2023 1,500	100,000.00 150,000,000.00 100.00%	100,000.00 150,000,000.00	Floating Fijo+2.000% 23.Feb/May/Aug/Nov	3.0000% 05/25/2026 758.333333 Gross 614.250000 Net	08/23/2036 Quarterly 23.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf A3 (sf)	BBB- B1	
Total		1,020,394,845.00	3,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	
Series A	With optional redemption *	Average life	Years	1.41	1.37	1.34	1.26	1.23	1.20	1.17	1.10	
		Final Maturity	Years	07/22/2027	07/08/2027	06/25/2027	05/29/2027	05/18/2027	05/06/2027	04/25/2027	04/01/2027	
	Without optional redemption *	Average life	Years	1.46	1.42	1.37	1.33	1.29	1.24	1.21	1.17	
		Final Maturity	Years	08/10/2027	07/24/2027	07/08/2027	06/22/2027	06/07/2027	05/23/2027	05/08/2027	04/25/2027	
	Series B	With optional redemption *	Average life	Years	2.50	2.50	2.50	2.25	2.25	2.25	2.25	2.00
			Final Maturity	Years	08/23/2028	08/23/2028	08/23/2028	05/23/2028	05/23/2028	05/23/2028	05/23/2028	02/23/2028
Series B	Without optional redemption *	Average life	Years	3.72	3.68	3.63	3.58	3.54	3.49	3.44	3.39	
		Final Maturity	Years	11/11/2029	10/27/2029	10/09/2029	09/22/2029	09/05/2029	08/21/2029	08/02/2029	07/14/2029	

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	85.30%	870,394,845.00	24.70%	95.00%	2,850,000,000.00	10.00%
Series B	14.70%	150,000,000.00	10.00%	5.00%	150,000,000.00	5.00%
Issue of Bonds		1,020,394,845.00			3,000,000,000.00	
Reserve Fund	10.00%	102,039,484.50		5.00%	150,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	113,755,010.87
Servicer ppal collect not yet credited	28,252,741.78		
Servicer ints collect not yet credited	4,508,406.04		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		102,039,484.50	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	133,673	231,546	
Principal			
Principal outstanding	1,001,485,275.28	2,999,999,585.72	
Average loan	7,492.05	12,956.39	
Minimum	6.24	3,107.03	
Maximum	67,304.02	95,668.65	
Interest rate			
Weighted average (wac)	5.78%	5.72%	
Minimum	2.00%	2.00%	
Maximum	16.50%	16.00%	
Final maturity			
Weighted average (WARM) (months)	41	68	
Minimum	03/01/2026	03/31/2023	
Maximum	10/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid [www.edt-sg.com](http://www.edt-sg.com) [info@edt-sg.com](mailto:info@edt-sg.com)  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)

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**Prepayments**

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.02%	0.99%	1.01%	0.96%	0.88%
Annual Percentage Rate (CPR)	11.55%	11.22%	11.42%	10.98%	10.11%

**Replenishment of securitised assets**

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	05/25/2026
End of revolving period	

**Geographic distribution**

	Current	At constitution date
Andalucia	16.89%	
Aragon	1.64%	
Asturias	1.97%	
Balearic Islands	1.83%	
Basque Country	2.26%	
Canary Islands	7.08%	
Cantabria	0.86%	
Castilla-La Mancha	3.47%	
Castilla-Leon	4.18%	
Catalonia	26.37%	
Ceuta	0.44%	
Extremadura	2.18%	
Galicia	5.47%	
La Rioja	0.40%	
Madrid	11.57%	
Melilla	0.63%	
Murcia	2.47%	
Navarra	0.55%	
Unknown		100.00%
Valencia	9.76%	

**Current delinquency**

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	4,490	931,878.66	233,499.88	0.00	1,165,378.54	2.99	33,077,895.52	34,243,274.06	33.68
from > 1 to ≤ 2 months	326	182,924.85	51,736.65	0.00	234,661.50	0.60	2,632,270.83	2,866,932.33	2.82
from > 2 to ≤ 3 months	183	133,244.33	42,268.94	0.00	175,513.27	0.45	1,446,901.38	1,622,414.65	1.60
from > 3 to ≤ 6 months	371	336,127.59	104,474.71	0.00	440,602.30	1.13	2,698,294.23	3,138,896.53	3.09
from > 6 to < 12 months	944	2,900,288.55	458,371.46	0.00	3,358,660.01	8.62	5,538,282.77	8,896,942.78	8.75
from ≥ 12 to < 18 months	974	4,606,955.65	810,889.22	0.00	5,417,844.87	13.90	5,087,325.57	10,505,170.44	10.33
from ≥ 18 to < 24 months	974	6,066,901.17	1,158,340.15	0.00	7,225,241.32	18.54	4,530,938.25	11,756,179.57	11.56
from ≥ 2 years	2,064	17,810,130.95	3,151,836.73	0.00	20,961,967.68	53.78	7,666,498.88	28,628,466.56	28.16
Subtotal	10,326	32,968,451.75	6,011,417.74	0.00	38,979,869.49	100.00	62,678,407.43	101,658,276.92	100.00
Total	10,326	32,968,451.75	6,011,417.74	0.00	38,979,869.49		62,678,407.43	101,658,276.92	

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