

Brief report

Date: 04/30/2024  
Currency: EUR

Constitution date  
03/11/2024

VAT Reg. no.  
V44684140

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA

Suscriber  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Subordinated Loan  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Fitch / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305763007	03/11/2024 19,000	100,000.00 1,900,000,000.00 100.00%	100,000.00 1,900,000,000.00	Floating Fijo+1.000% 16.Feb/May/Aug/Nov	2.0000% 05/16/2024 350.000000 Gross 283.500000 Net	05/16/2037 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	Asf Aa3 (sf)	A Aa3
Series B ES0305763015	03/11/2024 1,000	100,000.00 100,000,000.00 100.00%	100,000.00 100,000,000.00	Floating Fijo+2.000% 16.Feb/May/Aug/Nov	3.0000% 05/16/2024 525.000000 Gross 425.250000 Net	05/16/2037 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf Ba2 (sf)	BBB- Ba2
Total		2,000,000,000.00 2,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date	
				2.00	0.34	0.51	0.69	0.87	1.06	1.25			1.44
Series A	With optional redemption *	Average life	Years	2.41	2.32	2.21	2.12	2.03	1.95	1.86	1.77		
		Final Maturity	Years	04/21/2026	03/17/2026	02/06/2026	01/05/2026	12/01/2025	11/02/2025	10/01/2025	08/30/2025		
			Date	5.01	5.01	4.75	4.75	4.50	4.50	4.25	4.00		
	Without optional redemption *	Average life	Years	2.43	2.33	2.23	2.14	2.05	1.96	1.88	1.80		
		Final Maturity	Years	04/28/2026	03/22/2026	02/14/2026	01/11/2026	12/09/2025	11/08/2025	10/09/2025	09/11/2025		
			Date	5.50	5.50	5.50	5.26	5.26	5.01	5.01	5.01		
Series B	With optional redemption *	Average life	Years	5.01	5.01	4.75	4.75	4.50	4.50	4.25	4.00		
		Final Maturity	Years	11/23/2028	11/23/2028	08/23/2028	08/23/2028	05/22/2028	05/23/2028	02/23/2028	11/23/2027		
			Date	5.01	5.01	4.75	4.75	4.50	4.50	4.25	4.00		
	Without optional redemption *	Average life	Years	6.09	6.02	5.96	5.88	5.81	5.74	5.65	5.57		
		Final Maturity	Years	12/24/2029	11/26/2029	11/05/2029	10/09/2029	09/11/2029	08/17/2029	07/15/2029	06/16/2029		
			Date	9.26	9.26	9.26	9.26	9.26	9.26	9.26	9.26		

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	95.00%	1,900,000,000.00	10.00%	95.00%	1,900,000,000.00	10.00%
Series B	5.00%	100,000,000.00	5.00%	5.00%	100,000,000.00	5.00%
Issue of Bonds		2,000,000,000.00			2,000,000,000.00	
Reserve Fund	5.00%	100,000,000.00	5.00%		100,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	175,814,143.43
Servicer ppal collect not yet credited	33,320,982.26		
Servicer ints collect not yet credited	10,363,633.26		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		100,000,000.00	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		2,400,000.00	0.000%
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General		
	Current	At constitution date
Count	212,791	216,716
Principal		
Principal outstanding	1,898,019,811.23	1,999,999,807.28
Average loan	8,919.64	9,228.67
Minimum	8.29	883.27
Maximum	93,586.97	95,504.41
Interest rate		
Weighted average (wac)	7.11%	7.11%
Minimum	1.50%	1.50%
Maximum	14.85%	14.85%
Final maturity		
Weighted average (WARM) (months)	65	66
Minimum	05/04/2024	04/26/2024
Maximum	10/06/2033	10/06/2033
Index (principal outstanding distribution)		
6-month EURIBOR/MIBOR	0.25%	0.26%
1-year EURIBOR/MIBOR	0.31%	0.32%
1-year EURIBOR/MIBOR (Mortgage Market)	0.87%	0.92%
Fixed Interest	98.57%	98.47%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.00%				0.99%
Annual Percentage Rate (CPR)	11.41%				11.26%

Replenishment of securitised assets	
Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	05/16/2024
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	16.60%	16.56%
Aragon	1.88%	1.89%
Asturias	1.83%	1.85%
Balearic Islands	2.01%	2.01%
Basque Country	2.62%	2.63%
Canary Islands	7.16%	7.14%
Cantabria	0.89%	0.88%
Castilla-La Mancha	3.41%	3.40%
Castilla-Leon	4.14%	4.13%
Catalonia	26.31%	26.31%
Ceuta	0.47%	0.47%
Extremadura	1.90%	1.91%
Galicia	4.80%	4.79%
La Rioja	0.44%	0.43%
Madrid	12.06%	12.10%
Melilla	0.55%	0.55%
Murcia	2.34%	2.34%
Navarra	0.64%	0.63%
Valencia	9.97%	9.95%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	15,608	2,333,951.99	1,041,954.93	0.00	3,375,906.92	87.93	125,074,712.45	128,450,619.37	94.33
from > 1 to ≤ 2 months	836	296,549.64	164,092.91	0.00	460,642.55	12.00	7,237,242.10	7,697,884.65	5.65
from > 2 to ≤ 3 months	6	2,366.19	365.93	0.00	2,732.12	0.07	18,329.84	21,061.96	0.02
Subtotal	16,450	2,632,867.82	1,206,413.77	0.00	3,839,281.59	100.00	132,330,284.39	136,169,565.98	100.00
Total	16,450	2,632,867.82	1,206,413.77	0.00	3,839,281.59		132,330,284.39	136,169,565.98	