

Brief report

Date: 01/31/2026  
 Currency: EUR

Constitution date  
 03/11/2024

VAT Reg. no.  
 V44684140

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA

Suscriber  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Subordinated Loan  
 BBVA

Start-up Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current Fitch / Moody's	Original	
Series A ES0305763007	03/11/2024 19,000	51,021.27 969,404,130.00 51.02%	100,000.00 1,900,000,000.00	Floating Fijo+1.000% 16.Feb/May/Aug/Nov	2.0000% 02/16/2026 257.940865 Gross 208.932101 Net	05/16/2037 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	A+sf Aaa (sf)	A Aa3	
Series B ES0305763015	03/11/2024 1,000	100,000.00 100,000,000.00 100.00%	100,000.00 100,000,000.00	Floating Fijo+2.000% 16.Feb/May/Aug/Nov	3.0000% 02/16/2026 758.333333 Gross 614.250000 Net	05/16/2037 Quarterly 16.Feb/May/Aug/Nov	"Pass-Through" Secuential	BBB-sf Baa1 (sf)	BBB- Ba2	
Total		1,069,404,130.00	2,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							1,44	
				0,17	0,34	0,51	0,69	0,87	1,06	1,25		
Series A	With optional redemption *	Average life	Years	1.98	1.89	1.82	1.74	1.68	1.62	1.55	1.50	
		Final Maturity	Years	11/10/2027	10/07/2027	09/13/2027	08/13/2027	07/23/2027	07/02/2027	06/05/2027	05/17/2027	
	Without optional redemption *	Average life	Years	2.00	1.93	1.85	1.78	1.71	1.65	1.58	1.52	
		Final Maturity	Years	11/16/2029	08/16/2029	08/16/2029	05/16/2029	05/16/2029	05/16/2029	02/16/2029	02/16/2029	
	Series B	With optional redemption *	Average life	Years	4.00	3.75	3.75	3.50	3.50	3.50	3.25	3.25
			Final Maturity	Years	11/16/2029	08/16/2029	08/16/2029	05/16/2029	05/16/2029	05/16/2029	02/16/2029	02/16/2029
Without optional redemption *		Average life	Years	5.16	5.09	5.03	4.96	4.89	4.82	4.74	4.66	
		Final Maturity	Years	01/12/2031	12/19/2030	11/26/2030	11/01/2030	10/05/2030	09/11/2030	08/12/2030	07/15/2030	
			Date	11/16/2033	11/16/2033	11/16/2033	11/16/2033	11/16/2033	11/16/2033	11/16/2033		

\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current	% CE		At issue date	% CE
		Current	At issue date		
Series A	90.65%	969,404,130.00	18.70%	95.00%	1,900,000,000.00
Series B	9.35%	100,000,000.00	9.35%	5.00%	100,000,000.00
Issue of Bonds		1,069,404,130.00			2,000,000,000.00
Reserve Fund	9.35%	100,000,000.00	5.00%		100,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		21,217,489.97	
Servicer ints collect not yet credited		5,089,450.02	
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	100,000,000.00	0.000%
	Subordinated Loan S/T		0.00
	Start-up Loan L/T		0.00
	Start-up Loan S/T		0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	133,978	216,716	
Principal			
Principal outstanding	995,108,906.32	1,999,999,807.28	
Average loan	7,427.41	9,228.67	
Minimum	0.91	883.27	
Maximum	78,080.89	95,504.41	
Interest rate			
Weighted average (wac)	7.17%	7.11%	
Minimum	1.50%	1.50%	
Maximum	14.85%	14.85%	
Final maturity			
Weighted average (WARM) (months)	51	66	
Minimum	02/01/2026	04/26/2024	
Maximum	10/06/2033	10/06/2033	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.20%	0.26%	
1-year EURIBOR/MIBOR	0.21%	0.32%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.46%	0.92%	
Fixed Interest	99.13%	98.47%	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid [www.edt-sg.com](http://www.edt-sg.com) [info@edt-sg.com](mailto:info@edt-sg.com)  
 Official register CNMV: C/ Edison, 4 - 28006 Madrid [www.cnmv.com](http://www.cnmv.com)

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BBVA

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BBVA

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BBVA

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KPMG Auditores

**Prepayments**

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.87%	0.91%	0.90%	0.93%	0.93%
Annual Percentage Rate (CPR)	9.92%	10.36%	10.32%	10.62%	10.62%

**Replenishment of securitised assets**

Last acquisition (date)	
Number of loans acquired	0
Additional loan principal	0
Cumulative acquisitions	
Number of loans acquired	0
Additional loan principal	0
Next acquisition (date)	02/16/2026
End of revolving period	

**Geographic distribution**

	Current	At constitution date
Andalucia	16.67%	16.56%
Aragon	1.84%	1.89%
Asturias	1.78%	1.85%
Balearic Islands	2.00%	2.01%
Basque Country	2.47%	2.63%
Canary Islands	7.28%	7.14%
Cantabria	0.89%	0.88%
Castilla-La Mancha	3.46%	3.40%
Castilla-Leon	4.06%	4.13%
Catalonia	26.17%	26.31%
Ceuta	0.49%	0.47%
Extremadura	1.92%	1.91%
Galicia	4.89%	4.79%
La Rioja	0.43%	0.43%
Madrid	11.84%	12.10%
Melilla	0.57%	0.55%
Murcia	2.42%	2.34%
Navarra	0.65%	0.63%
Valencia	10.16%	9.95%

**Current delinquency**

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	11,117	1,801,613.27	613,281.35	0.00	2,414,894.62	6.63	75,058,336.10	77,473,230.72	48.47
from > 1 to ≤ 2 months	794	331,738.43	127,792.62	0.00	459,531.05	1.26	5,930,256.45	6,389,787.50	4.00
from > 2 to ≤ 3 months	405	206,792.54	76,933.85	0.00	283,726.39	0.78	2,520,791.66	2,804,518.05	1.75
from > 3 to ≤ 6 months	737	645,773.37	218,974.72	0.00	864,748.09	2.37	5,049,223.13	5,913,971.22	3.70
from > 6 to < 12 months	2,445	5,996,935.42	1,186,636.46	0.00	7,183,571.88	19.71	13,021,485.42	20,205,057.30	12.64
from ≥ 12 to < 18 months	2,494	8,595,892.83	1,936,684.34	0.00	10,532,577.17	28.90	11,023,095.85	21,555,673.02	13.49
from ≥ 18 to < 24 months	2,662	11,767,646.68	2,933,495.64	0.00	14,701,142.32	40.34	10,801,022.33	25,502,164.65	15.95
Subtotal	20,654	29,346,392.54	7,093,798.98	0.00	36,440,191.52	100.00	123,404,210.94	159,844,402.46	100.00
Total	20,654	29,346,392.54	7,093,798.98	0.00	36,440,191.52		123,404,210.94	159,844,402.46	

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