

# BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



## Brief report

Date: 01/31/2022  
Currency: EUR

Constitution date  
06/18/2018

VAT Reg. no.  
V88135116

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA  
Merrill Lynch International

Suscriber  
BBVA  
Merrill Lynch International

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Principal Account  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's	Original
Series A ES0305364004	06/18/2018 7,280	35,741.94 260,201,323.20 35.74%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 04/20/2022 24,125810 Gross 19.541906 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AA (low) (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 04/20/2022 275.000000 Gross 222.750000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (sf) Aa3 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 04/20/2022 575.000000 Gross 465.750000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	BBB (sf) Baa1 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 04/20/2022 1,025.000000 Gross 830.250000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	BB (sf) Ba2 (sf)	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 04/20/2022 1,712.500000 Gross 1,387.125000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	39,525.17 1,581,006.80 39.53%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 04/20/2022 691.690475 Gross 560.269285 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	n.c. Ca (sf)	n.c. Ca
Total		333,782,330.00	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	1.33	1.28	1.23	1.19	1.14	1.10	1.07	1.03		
		Final Maturity	Years	05/19/2023	05/01/2023	04/13/2023	03/28/2023	03/13/2023	02/26/2023	02/13/2023	01/30/2023		
Series B	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50		
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50		
		Final Maturity	Years	04/20/2025	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024		
Series C	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50		
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	3.48	3.34	3.24	3.14	3.03	2.94	2.83	2.74		
		Final Maturity	Years	07/06/2025	05/23/2025	04/15/2025	03/11/2025	01/28/2025	12/28/2024	11/17/2024	10/16/2024		
Series D	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50		
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	5.36	5.28	5.21	5.11	5.02	4.92	4.83	4.73		
		Final Maturity	Years	05/31/2027	04/30/2027	04/04/2027	02/28/2027	01/27/2027	12/20/2026	11/16/2026	10/11/2026		
Series E	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50		
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	6.09	6.04	5.99	5.87	5.82	5.75	5.68	5.58		
		Final Maturity	Years	02/19/2028	02/04/2028	01/14/2028	12/23/2027	12/04/2027	11/14/2027	10/18/2027	09/25/2027		
Series Z	With optional redemption *	Average life	Years	2.10	2.09	1.93	1.92	1.91	1.75	1.74	1.74		
		Final Maturity	Years	02/26/2024	02/23/2024	12/24/2023	12/22/2023	12/19/2023	10/20/2023	10/18/2023	10/17/2023		
	Without optional redemption *	Average life	Years	3.84	3.83	3.83	3.82	3.81	3.80	3.80	3.80		
		Final Maturity	Years	11/21/2025	11/19/2025	11/16/2025	11/13/2025	11/11/2025	11/09/2025	11/07/2025	11/06/2025		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	77.96%	260,201,323.20	22.15%	90.55%	728,000,000.00
Series B	6.95%	23,200,000.00	15.17%	2.89%	23,200,000.00
Series C	9.83%	32,800,000.00	5.29%	4.08%	32,800,000.00
Series D	3.00%	10,000,000.00	2.28%	1.24%	10,000,000.00
Series E	1.80%	6,000,000.00	0.48%	0.75%	6,000,000.00
Series Z	0.47%	1,581,006.80	0.50%	0.50%	4,000,000.00
Issue of Bonds		333,782,330.00			804,000,000.00
Reserve Fund	0.48%	1,581,006.80	0.50%		4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,624,463.06	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	941,405.20		
Servicer ints collect not yet credited	152,236.37		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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**Management Company**  
 Europea de Titulización, S.G.F.T

**Originator**  
 BBVA

**Servicer**  
 BBVA

**Lead Manager**  
 BBVA  
 Merrill Lynch International

**Suscriber**  
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**Bond Paying Agent**  
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**Start-up Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	58,950	76,835	
Principal			
Principal outstanding	329,860,402.08	799,997,224.30	
Average loan	5,595.60	10,411.89	
Minimum	24.26	3,528.09	
Maximum	41,712.80	63,861.35	
Interest rate			
Weighted average (wac)	7.14%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	44	64	
Minimum	02/01/2022	07/27/2018	
Maximum	03/22/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.80%	0.78%	0.83%	0.76%
Annual Percentage Rate (CPR)	8.67%	9.17%	9.02%	9.54%	8.71%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	
End of revolving period	01/20/2020

Geographic distribution		
	Current	At constitution date
Andalucia	19.92%	17.92%
Aragon	1.31%	1.42%
Asturias	1.68%	1.77%
Balearic Islands	2.65%	2.67%
Basque Country	2.20%	3.18%
Canary Islands	8.10%	6.60%
Cantabria	0.56%	0.65%
Castilla-La Mancha	5.36%	5.64%
Castilla-Leon	3.18%	3.65%
Catalonia	18.76%	19.05%
Ceuta	0.08%	0.03%
Extremadura	4.38%	3.49%
Galicia	3.51%	3.93%
La Rioja	0.28%	0.34%
Madrid	8.62%	11.27%
Melilla	0.24%	0.19%
Murcia	6.73%	5.69%
Navarra	0.33%	0.39%
Valencia	12.12%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	828	147,139.93	33,549.63	0.00	180,689.56	1.76	5,923,758.75	6,104,448.31	17.27
from > 1 to ≤ 2 months	575	168,195.70	39,797.32	0.00	207,993.02	2.03	3,828,105.92	4,036,096.94	11.42
from > 2 to ≤ 3 months	350	157,413.25	37,928.10	0.00	195,341.35	1.91	2,403,159.45	2,598,500.80	7.35
from > 3 to ≤ 6 months	325	215,537.36	57,081.88	0.00	272,619.24	2.66	1,953,447.64	2,226,066.88	6.30
from > 6 to < 12 months	427	535,955.87	146,956.96	0.00	682,912.83	6.67	2,295,920.43	2,978,833.26	8.43
from ≥ 12 to < 18 months	531	1,111,249.94	293,449.49	0.00	1,404,699.43	13.72	2,381,629.50	3,786,328.93	10.71
from ≥ 18 to < 24 months	526	1,502,227.50	418,542.95	0.00	1,920,770.45	18.76	2,221,211.45	4,141,981.90	11.72
from ≥ 2 years	1,063	4,150,919.23	1,222,464.95	0.00	5,373,384.18	52.48	4,092,495.61	9,465,879.79	26.79
Subtotal	4,625	7,988,638.78	2,249,771.28	0.00	10,238,410.06	100.00	25,099,728.75	35,338,138.81	100.00
Total	4,625	7,988,638.78	2,249,771.28	0.00	10,238,410.06		25,099,728.75	35,338,138.81	