

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



Brief report

Date: 03/31/2022
 Currency: EUR

Constitution date
 06/18/2018

VAT Reg. no.
 V88135116

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Merrill Lynch International

Suscriber
 BBVA
 Merrill Lynch International

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	35,741.94 260,201,323.20 35.74%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 04/20/2022 24,125810 Gross 19.541906 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	AA (low) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 04/20/2022 275.000000 Gross 222.750000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	A (sf) Aa3 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 04/20/2022 575.000000 Gross 465.750000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	BBB (sf) Baa1 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 04/20/2022 1,025.000000 Gross 830.250000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	BB (sf) Baa2 (sf)	BB Baa2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 04/20/2022 1,712.500000 Gross 1,387.125000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	39,525.17 1,581,006.80 39.53%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 04/20/2022 691.690475 Gross 560.269285 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	n.c. Ca (sf)	n.c. Ca
Total		333,782,330.00	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Optional redemption *	Average life	Years	% Monthly CPR (SMM)											
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44				
% Annual equivalent CPR				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00				
Series A	With optional redemption *	Average life	Years	1.33	1.28	1.23	1.19	1.14	1.10	1.07	1.03				
		Final Maturity	Years	05/19/2023	05/01/2023	04/13/2023	03/28/2023	03/13/2023	02/26/2023	02/13/2023	01/30/2023				
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50				
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024				
Series B	With optional redemption *	Average life	Years	1.33	1.28	1.23	1.19	1.14	1.10	1.07	1.03				
		Final Maturity	Years	05/19/2023	05/01/2023	04/14/2023	03/28/2023	03/13/2023	02/26/2023	02/13/2023	01/30/2023				
		Final Maturity	Years	3.25	3.00	3.00	2.75	2.75	2.75	2.50	2.50				
		Final Maturity	Years	04/20/2025	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024				
Series C	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50				
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024				
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50				
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024				
Series D	With optional redemption *	Average life	Years	3.48	3.34	3.24	3.14	3.03	2.94	2.83	2.74				
		Final Maturity	Years	07/06/2025	05/23/2025	04/15/2025	03/11/2025	01/28/2025	12/28/2024	11/17/2024	10/16/2024				
		Final Maturity	Years	3.75	3.75	3.50	3.50	3.25	3.25	3.25	3.00				
		Final Maturity	Years	10/20/2025	10/20/2025	07/20/2025	07/20/2025	04/20/2025	04/20/2025	04/20/2025	01/20/2025				
Series E	With optional redemption *	Average life	Years	4.35	4.25	4.13	4.03	3.92	3.81	3.71	3.59				
		Final Maturity	Years	05/26/2026	04/18/2026	03/07/2026	01/28/2026	12/19/2025	11/09/2025	10/04/2025	08/24/2025				
		Final Maturity	Years	5.00	5.00	4.75	4.75	4.50	4.50	4.50	4.25				
		Final Maturity	Years	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026	07/20/2026	04/20/2026				
Series Z	With optional redemption *	Average life	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50				
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024				
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.75	2.50	2.50	2.50				
		Final Maturity	Years	01/20/2025	01/20/2025	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024				
Series Z	Without optional redemption *	Average life	Years	5.36	5.28	5.21	5.11	5.02	4.92	4.83	4.73				
		Final Maturity	Years	05/31/2027	04/30/2027	04/04/2027	02/28/2027	01/27/2027	12/20/2026	11/16/2026	10/11/2026				
		Final Maturity	Years	5.75	5.75	5.50	5.50	5.50	5.25	5.25	5.25				
		Final Maturity	Years	10/20/2027	10/20/2027	07/20/2027	07/20/2027	07/20/2027	04/20/2027	04/20/2027	04/20/2027				

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitized assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current	At issue date			At issue date	
		% CE	% CE			% CE
Series A	77.96%	260,201,323.20	22.15%	90.55%	728,000,000.00	9.50%
Series B	6.95%	23,200,000.00	15.17%	2.89%	23,200,000.00	6.60%
Series C	9.83%	32,800,000.00	5.29%	4.08%	32,800,000.00	2.50%
Series D	3.00%	10,000,000.00	2.28%	1.24%	10,000,000.00	1.25%
Series E	1.80%	6,000,000.00	0.48%	0.75%	6,000,000.00	0.50%
Series Z	0.47%	1,581,006.80	0.50%	0.50%	4,000,000.00	
Issue of Bonds		333,782,330.00			804,000,000.00	
Reserve Fund	0.48%	1,581,006.80	0.50%		4,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	45,979,578.27	0.0000%	
Principals Account		0.00	
Servicer ppal collect not yet credited	426,916.99		
Servicer ints collect not yet credited	47,242.10		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	55,108	76,835	
Principal			
Principal outstanding	301,425,857.61	799,997,224.30	
Average loan	5,469.73	10,411.89	
Minimum	17.50	3,528.09	
Maximum	40,760.41	63,861.35	
Interest rate			
Weighted average (wac)	7.11%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	43	64	
Minimum	04/01/2022	07/27/2018	
Maximum	03/22/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.05%	0.88%	0.86%	0.83%	0.77%
Annual Percentage Rate (CPR)	11.89%	10.10%	9.81%	9.52%	8.80%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	
End of revolving period	01/20/2020

Geographic distribution		
	Current	At constitution date
Andalucia	20.05%	17.92%
Aragon	1.29%	1.42%
Asturias	1.70%	1.77%
Balearic Islands	2.60%	2.67%
Basque Country	2.15%	3.18%
Canary Islands	8.16%	6.60%
Cantabria	0.55%	0.65%
Castilla-La Mancha	5.35%	5.64%
Castilla-Leon	3.15%	3.65%
Catalonia	18.69%	19.05%
Ceuta	0.08%	0.03%
Extremadura	4.47%	3.49%
Galicia	3.51%	3.93%
La Rioja	0.28%	0.34%
Madrid	8.47%	11.27%
Melilla	0.24%	0.19%
Murcia	6.80%	5.69%
Navarra	0.32%	0.39%
Valencia	12.14%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	777	141,995.24	31,312.62	0.00	173,307.86	1.73	5,316,642.38	5,489,950.24	17.06
from > 1 to ≤ 2 months	452	146,071.54	52,350.55	0.00	178,422.09	1.76	2,981,741.91	3,160,164.00	9.82
from > 2 to ≤ 3 months	282	135,748.08	30,983.53	0.00	166,731.61	1.67	1,818,276.14	1,985,007.75	6.17
from > 3 to ≤ 6 months	266	184,921.87	47,148.06	0.00	232,069.93	2.32	1,559,724.26	1,791,794.19	5.57
from > 6 to < 12 months	406	489,602.74	135,369.75	0.00	624,972.49	6.25	2,197,046.90	2,822,019.39	8.77
from ≥ 12 to < 18 months	512	1,084,504.99	283,620.92	0.00	1,368,125.91	13.68	2,283,026.02	3,651,151.93	11.35
from ≥ 18 to < 24 months	474	1,324,824.01	355,823.79	0.00	1,680,647.80	16.80	1,912,224.07	3,592,871.87	11.17
from ≥ 24 to < 36 months	1,120	4,331,920.00	1,245,734.04	0.00	5,577,654.04	55.77	4,102,977.54	9,680,631.58	30.09
Subtotal	4,289	7,839,588.47	2,162,343.26	0.00	10,001,931.73	100.00	22,171,659.22	32,173,590.95	100.00
Total	4,289	7,839,588.47	2,162,343.26	0.00	10,001,931.73		22,171,659.22	32,173,590.95	