

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



Brief report

Date: 10/31/2023
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merrill Lynch International

Suscriber
BBVA
Merrill Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	7,384.25 53,757,340.00 7.38%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 01/22/2024 5.205896 Gross 4.216776 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	AA (high) (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 01/22/2024 287.222222 Gross 232.650000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	AA (high) (sf) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 01/22/2024 600.555556 Gross 486.450000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	A (sf) Aa3 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 01/22/2024 1,070.555556 Gross 867.150000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	BB (high) (sf) Baa2 (sf)	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 01/22/2024 1,788.611111 Gross 1,448.775000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	n.c. B1 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	25,000.00 1,000,000.00 25.00%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 01/22/2024 456.944444 Gross 370.125000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	n.c. B2 (sf)	n.c. Ca
Total		126,757,340.00	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	0.58	0.57	0.55	0.54	0.52	0.49	0.48	0.47	0.47		
		Final Maturity	05/19/2024	05/13/2024	05/08/2024	05/02/2024	04/27/2024	04/14/2024	04/11/2024	04/07/2024	04/07/2024		
	Without optional redemption *	Average life	0.59	0.57	0.55	0.54	0.52	0.51	0.49	0.48	0.48		
		Final Maturity	05/20/2024	05/13/2024	05/08/2024	05/02/2024	04/27/2024	04/21/2024	04/16/2024	04/10/2024	04/10/2024		
Series B	With optional redemption *	Average life	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75			
		Final Maturity	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024			
	Without optional redemption *	Average life	1.46	1.42	1.36	1.31	1.27	1.24	1.20	1.17			
		Final Maturity	04/05/2025	03/20/2025	02/28/2025	02/09/2025	01/27/2025	01/14/2025	01/01/2025	12/20/2024			
Series C	With optional redemption *	Average life	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75			
		Final Maturity	07/20/2025	07/20/2025	07/20/2025	07/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025			
	Without optional redemption *	Average life	2.40	2.34	2.28	2.23	2.16	2.10	2.05	1.99			
		Final Maturity	03/15/2026	02/19/2026	01/30/2026	01/10/2026	12/17/2025	11/25/2025	11/05/2025	10/16/2025			
Series D	With optional redemption *	Average life	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75			
		Final Maturity	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024			
	Without optional redemption *	Average life	3.49	3.45	3.38	3.33	3.27	3.20	3.14	3.08			
		Final Maturity	04/17/2027	03/30/2027	03/08/2027	02/14/2027	01/25/2027	01/10/2027	12/09/2026	11/17/2026			
Series E	With optional redemption *	Average life	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75			
		Final Maturity	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024			
	Without optional redemption *	Average life	4.25	4.20	4.17	4.13	4.10	4.07	4.02	3.97			
		Final Maturity	01/16/2028	01/01/2028	12/18/2027	12/05/2027	11/23/2027	11/11/2027	10/24/2027	10/08/2027			
Series Z	With optional redemption *	Average life	1.00	1.00	1.00	1.00	1.00	0.75	0.75	0.75			
		Final Maturity	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029			
	Without optional redemption *	Average life	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50			
		Final Maturity	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029			

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitized assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%

Credit enhancement and financial operations

Series	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	42.41%	53,757,340.00	58.05%	90.55%
Series B	18.30%	23,200,000.00	39.60%	2.89%
Series C	25.88%	32,800,000.00	13.52%	4.08%
Series D	7.89%	10,000,000.00	5.57%	1.24%
Series E	4.73%	6,000,000.00	0.80%	0.75%
Series Z	0.79%	1,000,000.00	0.50%	0.50%
Issue of Bonds		126,757,340.00		804,000,000.00
Reserve Fund	0.80%	1,000,000.00	0.50%	4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	6,318,919.44	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	647,742.37		
Servicer ints collect not yet credited	83,815.12		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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 V88135116

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Merrill Lynch International

Suscriber
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 Merrill Lynch International

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	25,555	76,835	
Principal			
Principal outstanding	124,169,440.94	799,997,224.30	
Average loan	4,858.91	10,411.89	
Minimum	36.52	3,528.09	
Maximum	27,885.84	63,861.35	
Interest rate			
Weighted average (wac)	6.92%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	35	64	
Minimum	11/01/2023	07/27/2018	
Maximum	03/11/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.68%	0.74%	0.75%	0.77%
Annual Percentage Rate (CPR)	7.73%	7.83%	8.55%	8.64%	8.85%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	20.01%	17.92%
Aragon	1.21%	1.42%
Asturias	1.72%	1.77%
Balearic Islands	2.16%	2.67%
Basque Country	1.95%	3.18%
Canary Islands	8.51%	6.60%
Cantabria	0.55%	0.65%
Castilla-La Mancha	5.15%	5.64%
Castilla-Leon	2.98%	3.65%
Catalonia	19.00%	19.05%
Ceuta	0.10%	0.03%
Extremadura	5.29%	3.49%
Galicia	3.63%	3.93%
La Rioja	0.23%	0.34%
Madrid	7.21%	11.27%
Melilla	0.27%	0.19%
Murcia	7.55%	5.69%
Navarra	0.25%	0.39%
Valencia	12.24%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	376	71,760.81	11,349.44	0.00	83,110.25	1.54	2,048,165.98	2,131,276.23	14.58
from > 1 to ≤ 2 months	258	88,532.23	15,879.87	0.00	104,412.10	1.94	1,435,167.06	1,539,579.16	10.53
from > 2 to ≤ 3 months	186	99,222.31	17,384.66	0.00	116,606.97	2.17	1,045,412.09	1,162,019.06	7.95
from > 3 to ≤ 6 months	121	92,327.10	13,754.00	0.00	106,081.10	1.97	471,401.85	577,482.95	3.95
from > 6 to < 12 months	236	288,058.83	67,031.54	0.00	355,090.37	6.60	975,834.66	1,330,925.03	9.11
from ≥ 12 to < 18 months	260	505,239.53	102,626.65	0.00	607,866.18	11.29	815,688.29	1,423,554.47	9.74
from ≥ 18 to < 24 months	251	681,552.53	148,875.15	0.00	830,427.68	15.43	775,452.50	1,605,880.18	10.99
from ≥ 2 years	698	2,614,973.28	564,381.75	0.00	3,179,355.03	59.06	1,665,344.76	4,844,699.79	33.15
Subtotal	2,386	4,441,666.62	941,283.06	0.00	5,382,949.68	100.00	9,232,467.19	14,615,416.87	100.00
Total	2,386	4,441,666.62	941,283.06	0.00	5,382,949.68		9,232,467.19	14,615,416.87	