

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



Brief report

Date: 11/30/2023
 Currency: EUR

Constitution date
 06/18/2018

VAT Reg. no.
 V88135116

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA

Merrill Lynch International

Suscriber
 BBVA

Merrill Lynch International

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Principal Account
 BBVA

Start-up Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	7,384.25 53,757,340.00 7.38%	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	0.2700% 01/22/2024 5.205896 Gross 4.216776 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	AA (high) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 01/22/2024 287.222222 Gross 232.650000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	AA (high) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 01/22/2024 600.555556 Gross 486.450000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	A (sf) Aa3 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 01/22/2024 1,070.555556 Gross 867.150000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	BB (high) Baa2 (sf)	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 01/22/2024 1,788.611111 Gross 1,448.775000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	n.c. B1 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	25,000.00 1,000,000.00 25.00%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 01/22/2024 456.944444 Gross 370.125000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Securitized	n.c. B2 (sf)	n.c. Ca
Total		126,757,340.00	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

Series	Hypothesis	Average life	Final Maturity	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	0.58	0.57	0.55	0.54	0.52	0.49	0.48	0.47	0.47	0.47
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	0.59	0.57	0.55	0.54	0.52	0.51	0.49	0.48	0.48	0.48
		Final Maturity	Years	1.25	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Series B	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	1.46	1.42	1.36	1.31	1.27	1.24	1.20	1.17	1.17	1.17
		Final Maturity	Years	1.75	1.75	1.75	1.75	1.50	1.50	1.50	1.50	1.50	1.50
Series C	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	2.40	2.34	2.28	2.23	2.16	2.10	2.05	1.99	1.99	1.99
		Final Maturity	Years	3.25	3.00	3.00	3.00	3.00	2.75	2.75	2.75	2.75	2.75
Series D	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	3.49	3.45	3.38	3.33	3.27	3.20	3.14	3.08	3.08	3.08
		Final Maturity	Years	3.75	3.75	3.75	3.75	3.75	3.75	3.50	3.50	3.50	3.50
Series E	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	4.25	4.20	4.17	4.13	4.10	4.07	4.02	3.97	3.97	3.97
		Final Maturity	Years	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
Series Z	With optional redemption *	Average life	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
		Final Maturity	Years	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
	Without optional redemption *	Average life	Years	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
		Final Maturity	Years	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitized assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitized assets: 0%

Credit enhancement and financial operations

Series	Current		At issue date	
	% CE	% CE	% CE	% CE
Series A	42.41%	53,757,340.00	58.05%	90.55%
Series B	18.30%	23,200,000.00	39.60%	2.89%
Series C	25.88%	32,800,000.00	13.52%	4.08%
Series D	7.89%	10,000,000.00	5.57%	1.24%
Series E	4.73%	6,000,000.00	0.80%	0.75%
Series Z	0.79%	1,000,000.00	0.50%	0.50%
Issue of Bonds		126,757,340.00		804,000,000.00
Reserve Fund	0.80%	1,000,000.00	0.50%	4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	13,063,464.75	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	477,338.47		
Servicer ints collect not yet credited	62,147.46		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

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Principal Account
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Start-up Loan
BBVA

Fund Auditor
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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	24,530	76,835	
Principal			
Principal outstanding	118,142,858.56	799,997,224.30	
Average loan	4,816.26	10,411.89	
Minimum	23.88	3,528.09	
Maximum	27,429.77	63,861.35	
Interest rate			
Weighted average (wac)	6.91%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	35	64	
Minimum	12/01/2023	07/27/2018	
Maximum	03/11/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.70%	0.72%	0.74%	0.77%
Annual Percentage Rate (CPR)	8.06%	8.06%	8.36%	8.50%	8.85%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	19.99%	17.92%
Aragon	1.19%	1.42%
Asturias	1.72%	1.77%
Balearic Islands	2.11%	2.67%
Basque Country	1.95%	3.18%
Canary Islands	8.49%	6.60%
Cantabria	0.55%	0.65%
Castilla-La Mancha	5.15%	5.64%
Castilla-Leon	2.97%	3.65%
Catalonia	19.03%	19.05%
Ceuta	0.10%	0.03%
Extremadura	5.35%	3.49%
Galicia	3.64%	3.93%
La Rioja	0.23%	0.34%
Madrid	7.15%	11.27%
Melilla	0.27%	0.19%
Murcia	7.62%	5.69%
Navarra	0.25%	0.39%
Valencia	12.25%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<i>Delinquencies</i>									
Up to 1 month	344	66,116.26	10,431.25	0.00	76,547.51	1.50	1,812,000.05	1,888,547.56	13.85
from > 1 to ≤ 2 months	232	80,547.31	14,350.31	0.00	94,897.62	1.86	1,253,620.98	1,348,518.60	9.89
from > 2 to ≤ 3 months	183	97,932.61	17,454.89	0.00	115,387.50	2.26	998,478.59	1,113,866.09	8.17
from > 3 to ≤ 6 months	104	82,167.89	13,497.08	0.00	95,664.97	1.87	449,170.15	544,835.12	4.00
from > 6 to < 12 months	230	284,968.73	63,591.58	0.00	348,560.31	6.82	906,157.32	1,254,717.63	9.20
from ≥ 12 to < 18 months	252	483,545.49	99,049.36	0.00	582,594.85	11.41	769,465.63	1,352,060.48	9.92
from ≥ 18 to < 24 months	247	663,564.85	131,466.16	0.00	795,031.01	15.57	666,815.97	1,461,846.98	10.72
from ≥ 2 years	660	2,459,010.32	540,087.92	0.00	2,999,098.24	58.72	1,667,984.36	4,667,082.60	34.24
Subtotal	2,252	4,217,853.46	889,928.55	0.00	5,107,782.01	100.00	8,523,693.05	13,631,475.06	100.00
Total	2,252	4,217,853.46	889,928.55	0.00	5,107,782.01		8,523,693.05	13,631,475.06	