

# BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



## Brief report

Date: 01/31/2024  
Currency: EUR

Constitution date  
06/18/2018

VAT Reg. no.  
V88135116

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA  
Merrill Lynch International

Suscriber  
BBVA  
Merrill Lynch International

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Principal Account  
BBVA

Start-up Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305364004	06/18/2018 7,280	4,937.95 35,948,276.00 4.94%	100,000.00 728,000,000.00	Fixed 2,3% 20.Jan/Apr/Jul/Oct	0.2700% 04/22/2024 3.370151 Gross 2.729822 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) Aa1 (sf)	AA (low) Aa1	
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1,1% 20.Jan/Apr/Jul/Oct	1.1000% 04/22/2024 278.055556 Gross 225.225000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) Aa1 (sf)	A A1	
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2,3% 20.Jan/Apr/Jul/Oct	2.3000% 04/22/2024 581.388889 Gross 470.925000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (sf) Aa3 (sf)	BBB Baa1	
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4,1% 20.Jan/Apr/Jul/Oct	4.1000% 04/22/2024 1,036.388889 Gross 839.475000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BB (high) Baa2 (sf)	BB Ba2	
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6,85% 20.Jan/Apr/Jul/Oct	6.8500% 04/22/2024 1,731.527778 Gross 1,402.537500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B1 (sf)	n.c. B3	
Series Z ES0305364053	06/18/2018 40	25,000.00 1,000,000.00 25.00%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 04/22/2024 442.361111 Gross 358.312500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	n.c. B2 (sf)	n.c. Ca	
Total		108,948,276.00	804,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
		Final Maturity	Years	07/06/2024	07/02/2024	06/28/2024	06/24/2024	06/21/2024	06/04/2024	06/03/2024	06/01/2024		
	Without optional redemption *	Average life	Years	0,46	0,45	0,44	0,43	0,42	0,37	0,37	0,37		
		Final Maturity	Years	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
Series B	With optional redemption *	Average life	Years	0,75	0,75	0,75	0,75	0,75	0,50	0,50	0,50		
		Final Maturity	Years	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	1,18	1,14	1,09	1,05	1,02	1,00	0,97	0,94		
		Final Maturity	Years	03/24/2025	03/09/2025	02/21/2025	02/06/2025	01/27/2025	01/17/2025	01/07/2025	12/28/2024		
Series C	With optional redemption *	Average life	Years	0,75	0,75	0,75	0,75	0,75	0,50	0,50	0,50		
		Final Maturity	Years	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	2,12	2,07	2,02	1,97	1,92	1,86	1,81	1,77		
		Final Maturity	Years	03/05/2026	02/13/2026	01/26/2026	01/08/2026	12/18/2025	11/29/2025	11/11/2025	10/25/2025		
Series D	With optional redemption *	Average life	Years	0,75	0,75	0,75	0,75	0,75	0,50	0,50	0,50		
		Final Maturity	Years	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	3,23	3,18	3,13	3,07	3,02	2,96	2,90	2,85		
		Final Maturity	Years	04/13/2027	03/26/2027	03/05/2027	02/14/2027	01/26/2027	01/04/2027	12/14/2026	11/23/2026		
Series E	With optional redemption *	Average life	Years	0,75	0,75	0,75	0,75	0,75	0,50	0,50	0,50		
		Final Maturity	Years	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	3,99	3,95	3,91	3,88	3,85	3,82	3,77	3,73		
		Final Maturity	Years	01/13/2028	12/30/2027	12/17/2027	12/05/2027	11/23/2027	11/13/2027	10/28/2027	10/11/2027		
Series Z	With optional redemption *	Average life	Years	0,75	0,75	0,75	0,75	0,75	0,50	0,50	0,50		
		Final Maturity	Years	10/20/2024	10/20/2024	10/20/2024	10/20/2024	10/20/2024	07/20/2024	07/20/2024	07/20/2024		
	Without optional redemption *	Average life	Years	5,25	5,25	5,25	5,25	5,25	5,25	5,25	5,25		
		Final Maturity	Years	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029		

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	33.00%	35,948,276.00	67.62%	90.55%	728,000,000.00	9.50%
Series B	21.29%	23,200,000.00	46.13%	2.89%	23,200,000.00	6.60%
Series C	30.11%	32,800,000.00	15.75%	4.08%	32,800,000.00	2.50%
Series D	9.18%	10,000,000.00	6.48%	1.24%	10,000,000.00	1.25%
Series E	5.51%	6,000,000.00	0.93%	0.75%	6,000,000.00	0.50%
Series Z	0.92%	1,000,000.00	0.50%	0.50%	4,000,000.00	
Issue of Bonds		108,948,276.00			804,000,000.00	
Reserve Fund	0.93%	1,000,000.00	0.50%		4,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	5,439,525.95	0.0000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	401,259.80		
Servicer ints collect not yet credited	47,376.75		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

#### Additional information

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 Europea de Titulización, S.G.F.T

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**Start-up Loan**  
 BBVA

**Fund Auditor**  
 KPMG Auditores

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	22,652	76,835	
Principal			
Principal outstanding	106,778,625.00	799,997,224.30	
Average loan	4,713.87	10,411.89	
Minimum	13.47	3,528.09	
Maximum	26,608.41	63,861.35	
Interest rate			
Weighted average (wac)	6.89%	7.62%	
Minimum	3.75%	3.75%	
Maximum	12.00%	12.00%	
Final maturity			
Weighted average (WARM) (months)	34	64	
Minimum	02/01/2024	07/27/2018	
Maximum	03/11/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.78%	0.73%	0.71%	0.74%	0.77%
Annual Percentage Rate (CPR)	9.00%	8.43%	8.22%	8.56%	8.84%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	20.05%	17.92%
Aragon	1.18%	1.42%
Asturias	1.69%	1.77%
Balearic Islands	2.05%	2.67%
Basque Country	1.92%	3.18%
Canary Islands	8.53%	6.60%
Cantabria	0.55%	0.65%
Castilla-La Mancha	5.07%	5.64%
Castilla-Leon	2.93%	3.65%
Catalonia	19.07%	19.05%
Ceuta	0.11%	0.03%
Extremadura	5.46%	3.49%
Galicia	3.61%	3.93%
La Rioja	0.23%	0.34%
Madrid	7.03%	11.27%
Melilla	0.27%	0.19%
Murcia	7.69%	5.69%
Navarra	0.25%	0.39%
Valencia	12.30%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	322	62,753.72	9,639.26	0.00	72,392.98	1.55	1,727,596.84	1,799,989.82	14.50
from > 1 to ≤ 2 months	202	72,164.55	13,428.34	0.00	85,592.89	1.83	1,194,237.08	1,279,829.97	10.31
from > 2 to ≤ 3 months	171	87,903.66	14,110.83	0.00	102,014.49	2.18	855,237.50	957,251.99	7.71
from > 3 to ≤ 6 months	101	68,729.35	13,137.48	0.00	81,866.83	1.75	446,572.86	528,439.69	4.26
from > 6 to < 12 months	204	267,821.29	50,951.04	0.00	318,772.33	6.81	752,434.19	1,071,206.52	8.63
from ≥ 12 to < 18 months	232	459,310.00	94,071.95	0.00	553,381.95	11.83	725,542.56	1,278,924.51	10.30
from ≥ 18 to < 24 months	256	644,117.16	123,892.54	0.00	768,009.70	16.42	610,656.55	1,378,666.25	11.10
from ≥ 2 years	584	2,228,364.59	467,853.98	0.00	2,696,218.57	57.63	1,426,170.99	4,122,389.56	33.20
Subtotal	2,072	3,891,164.32	787,085.42	0.00	4,678,249.74	100.00	7,738,448.57	12,416,698.31	100.00
Total	2,072	3,891,164.32	787,085.42	0.00	4,678,249.74		7,738,448.57	12,416,698.31	