

# BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



## Brief report

Date: 04/30/2024  
Currency: EUR

Constitution date  
06/18/2018

VAT Reg. no.  
V88135116

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer

Lead Manager

BBVA  
Merrill Lynch International

Suscriber

BBVA  
Merrill Lynch International

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Principal Account

BBVA

Start-up Loan

BBVA

Fund Auditor

KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305364004	06/18/2018 7,280	2,800.13 20,384,946.40 2.80%	100,000.00 728,000,000.00	Fixed 2,3% 20.Jan/Apr/Jul/Oct	0.2700% 07/22/2024 1,911089 Gross 1.547982 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AA (high) (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	100,000.00 23,200,000.00 100.00%	100,000.00 23,200,000.00	Fixed 1,1% 20.Jan/Apr/Jul/Oct	1.1000% 07/22/2024 278.055556 Gross 225.225000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AA (high) (sf) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2,3% 20.Jan/Apr/Jul/Oct	2.3000% 07/22/2024 581.388889 Gross 470.925000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (sf) Aa3 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4,1% 20.Jan/Apr/Jul/Oct	4.1000% 07/22/2024 1,036.388889 Gross 839.475000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	BB (high) (sf) Baa2 (sf)	BB Ba2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6,85% 20.Jan/Apr/Jul/Oct	6.8500% 07/22/2024 1,731.527778 Gross 1,402.537500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	n.c. B1 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	25,000.00 1,000,000.00 25.00%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 07/22/2024 442.361111 Gross 358.312500 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	n.c. B2 (sf)	n.c. Ca
Total		93,384,946.40	804,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00		
		Final Maturity	Years	0,34	0,34	0,33	0,32	0,25	0,25	0,25	0,25		
	Without optional redemption *	Average life	Years	0,34	0,34	0,33	0,32	0,31	0,30	0,30	0,30		
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,50	0,50	0,50	0,50		
Series B	With optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
	Without optional redemption *	Average life	Years	0,88	0,85	0,82	0,79	0,77	0,75	0,73	0,71		
		Final Maturity	Years	1,25	1,25	1,25	1,00	1,00	1,00	1,00	1,00		
Series C	With optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
	Without optional redemption *	Average life	Years	1,84	1,80	1,76	1,71	1,66	1,62	1,58	1,54		
		Final Maturity	Years	2,75	2,50	2,50	2,50	2,50	2,25	2,25	2,25		
Series D	With optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
	Without optional redemption *	Average life	Years	2,97	2,92	2,87	2,82	2,77	2,72	2,66	2,61		
		Final Maturity	Years	3,25	3,25	3,25	3,25	3,25	3,25	3,00	3,00		
Series E	With optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
	Without optional redemption *	Average life	Years	3,73	3,69	3,66	3,63	3,60	3,57	3,53	3,49		
		Final Maturity	Years	5,00	5,00	5,00	5,00	5,00	5,00	5,00	5,00		
Series Z	With optional redemption *	Average life	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
		Final Maturity	Years	0,50	0,50	0,50	0,50	0,25	0,25	0,25	0,25		
	Without optional redemption *	Average life	Years	5,00	5,00	5,00	5,00	5,00	5,00	5,00	5,00		
		Final Maturity	Years	5,00	5,00	5,00	5,00	5,00	5,00	5,00	5,00		

Restitution period will end up 01.22.2018. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	21.83%	20,384,946.40	79.02%	90.55%	728,000,000.00	9.50%
Series B	24.84%	23,200,000.00	53.90%	2.89%	23,200,000.00	6.60%
Series C	35.12%	32,800,000.00	18.40%	4.08%	32,800,000.00	2.50%
Series D	10.71%	10,000,000.00	7.58%	1.24%	10,000,000.00	1.25%
Series E	6.43%	6,000,000.00	1.08%	0.75%	6,000,000.00	0.50%
Series Z	1.07%	1,000,000.00	0.50%	0.50%	4,000,000.00	
Issue of Bonds		93,384,946.40			804,000,000.00	
Reserve Fund	1.08%	1,000,000.00	0.50%		4,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		4,567,361.58	0.0000%
Principals Account		0.00	
Servicer ppal collect not yet credited		644,998.21	
Servicer ints collect not yet credited		79,221.45	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

#### Additional information

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**Start-up Loan**  
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### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	19,712	76,835	
Principal			
Principal outstanding	91,274,095.98	799,997,224.30	
Average loan	4,630.38	10,411.89	
Minimum	3.69	3,528.09	
Maximum	25,351.83	63,861.35	
Interest rate			
Weighted average (wac)	6.88%	7.62%	
Minimum	3.75%	3.75%	
Maximum	11.99%	12.00%	
Final maturity			
Weighted average (WARM) (months)	33	64	
Minimum	05/01/2024	07/27/2018	
Maximum	03/11/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.82%	0.77%	0.76%	0.77%
Annual Percentage Rate (CPR)	9.06%	9.36%	8.90%	8.77%	8.87%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	01/20/2020
End of revolving period	

Geographic distribution		
	Current	At constitution date
Andalucia	20.01%	17.92%
Aragon	1.18%	1.42%
Asturias	1.68%	1.77%
Balearic Islands	1.94%	2.67%
Basque Country	1.87%	3.18%
Canary Islands	8.63%	6.60%
Cantabria	0.55%	0.65%
Castilla-La Mancha	5.04%	5.64%
Castilla-Leon	2.91%	3.65%
Catalonia	19.18%	19.05%
Ceuta	0.12%	0.03%
Extremadura	5.56%	3.49%
Galicia	3.63%	3.93%
La Rioja	0.23%	0.34%
Madrid	6.86%	11.27%
Mellilla	0.28%	0.19%
Murcia	7.72%	5.69%
Navarra	0.25%	0.39%
Valencia	12.36%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	283	56,806.47	8,352.01	0.00	65,158.48	1.58	1,424,279.38	1,489,437.86	13.91
from > 1 to ≤ 2 months	196	69,802.27	12,121.81	0.00	81,923.88	1.99	1,084,580.63	1,166,504.51	10.90
from > 2 to ≤ 3 months	144	72,192.79	12,389.15	0.00	84,581.94	2.06	714,905.68	799,487.62	7.47
from > 3 to ≤ 6 months	84	63,172.24	10,590.54	0.00	73,762.78	1.79	357,035.02	430,797.80	4.02
from > 6 to < 12 months	169	223,315.15	37,963.26	0.00	261,278.41	6.35	586,900.93	848,179.34	7.92
from ≥ 12 to < 18 months	205	389,283.51	84,230.57	0.00	473,514.08	11.51	647,131.94	1,120,646.02	10.47
from ≥ 18 to < 24 months	237	609,095.43	115,020.95	0.00	724,116.38	17.61	572,459.48	1,296,575.86	12.11
from ≥ 2 years	530	1,940,257.89	408,120.70	0.00	2,348,378.59	57.10	1,204,419.40	3,552,797.99	33.19
Subtotal	1,848	3,423,925.75	688,788.79	0.00	4,112,714.54	100.00	6,591,712.46	10,704,427.00	100.00
Total	1,848	3,423,925.75	688,788.79	0.00	4,112,714.54		6,591,712.46	10,704,427.00	