

BBVA CONSUMER AUTO 2018-1 Fondo de Titulización



Brief report

Date: 01/31/2025
Currency: EUR

Constitution date
06/18/2018

VAT Reg. no.
V88135116

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Merrill Lynch International

Suscriber
BBVA
Merrill Lynch International

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Principal Account
BBVA

Start-up Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current DBRS / Moody's	Original
Series A ES0305364004	06/18/2018 7,280	100,000.00 728,000,000.00	100,000.00 728,000,000.00	Fixed 0.27% 20.Jan/Apr/Jul/Oct	04/22/2025	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AAA (sf) Aa1 (sf)	AA (low) Aa1
Series B ES0305364012	06/18/2018 232	39,316.57 9,121,444.24 39.32%	100,000.00 23,200,000.00	Fixed 1.1% 20.Jan/Apr/Jul/Oct	1.1000% 04/22/2025 110.523247 Gross 89.523830 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AAA (sf) Aa1 (sf)	A A1
Series C ES0305364020	06/18/2018 328	100,000.00 32,800,000.00 100.00%	100,000.00 32,800,000.00	Fixed 2.3% 20.Jan/Apr/Jul/Oct	2.3000% 04/22/2025 587.777778 Gross 476.100000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AA (low) (sf) Aa1 (sf)	BBB Baa1
Series D ES0305364038	06/18/2018 100	100,000.00 10,000,000.00 100.00%	100,000.00 10,000,000.00	Fixed 4.1% 20.Jan/Apr/Jul/Oct	4.1000% 04/22/2025 1,047.777778 Gross 848.700000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	BBB (sf) A3 (sf)	BB Baa2
Series E ES0305364046	06/18/2018 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Fixed 6.85% 20.Jan/Apr/Jul/Oct	6.8500% 04/22/2025 1,750.555556 Gross 1,417.950000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	n.c. B3 (sf)	n.c. B3
Series Z ES0305364053	06/18/2018 40	25,000.00 1,000,000.00 25.00%	100,000.00 4,000,000.00	Fixed 7% 20.Jan/Apr/Jul/Oct	7.0000% 04/22/2025 447.222222 Gross 362.250000 Net	07/20/2031 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	n.c. Caa1 (sf)	n.c. Ca
Total		58,921,444.24		804,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series B	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025		
	Series C	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	
Without optional redemption *		Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25		
		Final Maturity	Years	01/23/2026	01/14/2026	01/05/2026	12/27/2025	12/17/2025	12/08/2025	12/01/2025	11/23/2025		
Series D		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	
	Without optional redemption *	Average life	Years	2.16	2.13	2.09	2.06	2.02	1.99	1.94	1.91		
		Final Maturity	Years	03/07/2027	03/07/2027	02/22/2027	02/09/2027	01/27/2027	01/15/2027	12/30/2026	12/16/2026		
	Series E	With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	
Without optional redemption *		Average life	Years	2.94	2.92	2.89	2.87	2.85	2.82	2.80	2.76		
		Final Maturity	Years	12/30/2027	12/21/2027	12/11/2027	12/03/2027	11/24/2027	11/16/2027	11/07/2027	10/25/2027		
Series Z		With optional redemption *	Average life	Years	0.25	0.25	0.25	0.25	0.25	0.25	0.25	0.25	
			Final Maturity	Years	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	04/20/2025	
	Without optional redemption *	Average life	Years	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50		
		Final Maturity	Years	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029		

Restitution period will end up 01.22.2018. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	0.00%	0.00	101.73%	90.55%	728,000,000.00	9.50%
Series B	15.48%	9,121,444.24	85.98%	2.89%	23,200,000.00	6.60%
Series C	55.67%	32,800,000.00	29.35%	4.08%	32,800,000.00	2.50%
Series D	16.97%	10,000,000.00	12.09%	1.24%	10,000,000.00	1.25%
Series E	10.18%	6,000,000.00	1.73%	0.75%	6,000,000.00	0.50%
Series Z	1.70%	1,000,000.00		0.50%	4,000,000.00	
Issue of Bonds		58,921,444.24			804,000,000.00	
Reserve Fund	1.73%	1,000,000.00		0.50%	4,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	4,483,636.83	0.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	248,500.76		
Servicer ints collect not yet credited	22,831.90		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	13,515	76,835	
Principal			
Principal outstanding	55,909,495.72	799,997,224.30	
Average loan	4,136.85	10,411.89	
Minimum	25.67	3,528.09	
Maximum	20,556.13	63,861.35	
Interest rate			
Weighted average (wac)	6.83%	7.62%	
Minimum	3.75%	3.75%	
Maximum	11.74%	12.00%	
Final maturity			
Weighted average (WARM) (months)	27	64	
Minimum	02/01/2025	07/27/2018	
Maximum	03/11/2029	01/05/2028	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.09%	0.92%	0.84%	0.80%	0.77%
Annual Percentage Rate (CPR)	12.28%	10.44%	9.57%	9.20%	8.90%

Replenishment of securitised assets	
Last acquisition (date)	01/20/2020
Number of loans acquired	6,271
Additional loan principal	64,692,160.71
Cumulative acquisitions	
Number of loans acquired	38,849
Additional loan principal	374,931,117.19
Next acquisition (date)	
End of revolving period	01/20/2020

Geographic distribution		
	Current	At constitution date
Andalucia	19.68%	17.92%
Aragon	1.17%	1.42%
Asturias	1.69%	1.77%
Balearic Islands	1.75%	2.67%
Basque Country	1.90%	3.18%
Canary Islands	8.66%	6.60%
Cantabria	0.58%	0.65%
Castilla-La Mancha	5.07%	5.64%
Castilla-Leon	2.96%	3.65%
Catalonia	19.32%	19.05%
Ceuta	0.13%	0.03%
Extremadura	6.04%	3.49%
Galicia	3.57%	3.93%
La Rioja	0.23%	0.34%
Madrid	6.59%	11.27%
Melilla	0.31%	0.19%
Murcia	7.88%	5.69%
Navarra	0.21%	0.39%
Valencia	12.25%	12.10%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	158	32,030.49	4,675.54	0.00	36,706.03	1.36	783,448.31	820,154.34	12.79
from > 1 to ≤ 2 months	126	47,784.87	7,406.41	0.00	55,191.28	2.05	630,187.51	685,378.79	10.69
from > 2 to ≤ 3 months	102	57,507.61	7,629.54	0.00	65,137.15	2.42	457,945.90	523,083.05	8.16
from > 3 to ≤ 6 months	75	53,034.44	8,503.06	0.00	61,537.50	2.29	294,078.49	355,613.99	5.55
from > 6 to < 12 months	109	125,755.94	22,417.88	0.00	148,173.82	5.51	314,160.23	462,334.05	7.21
from ≥ 12 to < 18 months	112	226,304.62	39,106.64	0.00	265,411.26	9.87	306,043.54	571,454.80	8.91
from ≥ 18 to < 24 months	158	395,006.03	66,342.79	0.00	461,348.82	17.15	298,145.96	759,494.78	11.85
from ≥ 2 years	416	1,352,871.44	244,036.79	0.00	1,596,908.23	59.36	635,958.51	2,232,866.74	34.83
Subtotal	1,256	2,290,295.44	400,118.65	0.00	2,690,414.09	100.00	3,719,966.45	6,410,380.54	100.00
Total	1,256	2,290,295.44	400,118.65	0.00	2,690,414.09		3,719,966.45	6,410,380.54	

Additional information