

Fecha de Pago / Payment Date  
 Fecha de Determinación / Determination Date  
 Fecha de Pago / Payment Date  
 Fecha constitución Fondo / Fund establishment date

Actual / Current 20.01.2022  
 Actual / Current 05.01.2022  
 Precedente / Preceding 20.10.2021  
 21.06.2018

**1 Datos para cálculo de disparadores / Data for Triggers calculation**
**1.1 Datos: Derechos Credito / Data: Receivables**

|   |  |  | Fecha datos<br>Data date | Valor / Importe<br>Value / Amount | Cálculo Ratio<br>Ratio calculation | Ratio (valor)<br>Ratio (value) |
|---|--|--|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| a | Saldo Vivo Derechos de Credito<br>Outstanding Balance of the Receivables   | (b + c + d)                                | Actual                   | 350.532.838,21                    |                                    |                                |
| b | Saldo Vivo Dchos Credito Morosos (no Dudosos)<br>Outstanding Balance Delinquent Receivables (Non-Doubtful)           | (>3 y <6 meses)<br>( $>3$ and $<6$ months) | Actual                   | 1.973.649,87                      | % (b / e)                          | 0,594%                         |
| c | Saldo Vivo Derechos Credito no Morosos (no Dudosos)<br>Outstanding Balance Non-Delinquent Receivables (Non-Doubtful) | (≤ 3 meses)<br>( $\leq 3$ months)          | Actual                   | 330.227.646,65                    |                                    |                                |
| d | Saldo Vivo Derechos Credito Dudosos<br>Outstanding Balance Doubtful Receivables                                      | (≥ 6 meses)<br>( $\geq 6$ months)          | Actual                   | 18.331.541,69                     |                                    |                                |
| e | Saldo Vivo Derechos Credito no Dudosos<br>Outstanding Balance Non-Doubtful Receivables                               | (<6 meses)<br>( $<6$ months)               | Actual                   | 332.201.296,52                    |                                    |                                |
| f | Saldo Vivo Derechos Credito<br>Outstanding Balance Receivables   |  | Initial                  | 799.997.224,30                    | % (a / f)                          | 43,82%                         |

**1.2 Datos: Emisión Bonos / Data: Bond Issue**

|   |   |  |                        |            |                |           |         |
|---|---|--|------------------------|------------|----------------|-----------|---------|
| A | Saldo Principal Pendiente Clase A<br>Outstanding Principal Balance Class A                            |  | Precedente / Preceding | 20.10.2021 | 305.687.564,00 | % (A / G) | 80,937% |
| B | Saldo Principal Pendiente Serie B<br>Outstanding Principal Balance Series B                           |  | Precedente / Preceding | 20.10.2021 | 23.200.000,00  | % (B / G) | 6,143%  |
| C | Saldo Principal Pendiente Serie C<br>Outstanding Principal Balance Series C                           |  | Precedente / Preceding | 20.10.2021 | 32.800.000,00  | % (C / G) | 8,684%  |
| D | Saldo Principal Pendiente Serie D<br>Outstanding Principal Balance Series D                           |  | Precedente / Preceding | 20.10.2021 | 10.000.000,00  | % (D / G) | 2,648%  |
| E | Saldo Principal Pendiente Serie E<br>Outstanding Principal Balance Series E                           |  | Precedente / Preceding | 20.10.2021 | 6.000.000,00   | % (E / G) | 1,589%  |
| F | Saldo Principal Pendiente Serie Z<br>Outstanding Principal Balance Series Z                           |  | Precedente / Preceding | 20.10.2021 | 1.808.438,00   |           |         |
| G | Saldo Principal Pendiente Coateralizados<br>Outstanding Principal Balance of the Collateralised Notes |  | Precedente / Preceding | 20.10.2021 | 377.687.564,00 |           |         |

**1.3 Datos: Fondo de Reserva / Data: Cash Reserve**

|   |  |  |                        |            |              |       |      |
|---|--|--|------------------------|------------|--------------|-------|------|
| o | Fondo de Reserva Requerido / Required Cash Reserve |  | Precedente / Preceding | 20.10.2021 | 1.808.438,00 |       |      |
| p | Fondo de Reserva dotado / Provisioned Cash Reserve |  | Precedente / Preceding | 20.10.2021 | 1.808.438,00 | (p-o) | 0,00 |
| q | Fondo de Reserva Requerido / Required Cash Reserve |  | Actual / Currentity    | 20.01.2022 | 1.581.006,80 |       |      |
| r | Fondo de Reserva dotado / Provisioned Cash Reserve |  | Actual / Currentity    | 20.01.2022 | 1.581.006,80 | (r-q) | 0,00 |

**2 Situación disparadores / Triggers status**
**2.1 Pago intereses Series B, C y D: postergación lugar orden de prelación**

Interest payment of Series B, C & D: place deferred in priority of payments

|                          | Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Actúa S/N<br>Breach Y/N |
|--------------------------|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
| 2.1.1 Serie B / Series B | 05.01.2022               | (G - e) > (C+D+E)     | > 48.800.000,00        | 45.486.267,48                     | N                       |
| 2.1.2 Serie C / Series C | 05.01.2022               | (G - e) > (D+E)       | > 16.000.000,00        | 45.486.267,48                     | S/Y                     |
| 2.1.3 Serie D / Series D | 05.01.2022               | (G - e) > (E)         | > 6.000.000,00         | 45.486.267,48                     | S/Y                     |

**2.2 Amortización Series A**

Amortisation of Series A

**2.2.0 Condiciones comunes / Common conditions (\*\*)**

|     |                             |            |                   |              |            |     |
|-----|-----------------------------|------------|-------------------|--------------|------------|-----|
| (i) | 1ª Fecha de pago 20.04.2020 | 20.01.2022 | Fecha pago actual | ≥ 20/04/2020 | 20.01.2022 | S/Y |
|-----|-----------------------------|------------|-------------------|--------------|------------|-----|

**2.3 Amortización Series Z**

Amortisation of Series Z

**2.3.0 Condiciones comunes / Common conditions (\*\*)**

|     |                             |            |                   |              |            |     |
|-----|-----------------------------|------------|-------------------|--------------|------------|-----|
| (i) | 1ª Fecha de pago 20.04.2020 | 20.01.2022 | Fecha pago actual | ≥ 20/04/2020 | 20.01.2022 | S/Y |
|-----|-----------------------------|------------|-------------------|--------------|------------|-----|

**2.3.1 Condiciones Amortización a Prorrata**

Pro rata Amortisation conditions (\*)

|     |                                      |            |           |          |         |   |
|-----|--------------------------------------|------------|-----------|----------|---------|---|
| (i) | Saldo vivo < 10% Saldo Inicial Fondo | 20.01.2022 | % (a / f) | < 10,00% | 43,817% | N |
|-----|--------------------------------------|------------|-----------|----------|---------|---|

**2.4 Fondo de Reserva / Cash Reserve;**
**2.4.2 Reducción Anticipada / Early Reduction**

|     |                          |            |             |        |                |   |
|-----|--------------------------|------------|-------------|--------|----------------|---|
| (i) | Saldo Serie A, B y C = 0 | 20.01.2022 | (A+B+C) = 0 | = 0,00 | 361.687.564,00 | N |
|-----|--------------------------|------------|-------------|--------|----------------|---|

**3 Amortización Anticipada opcional / Optional Early Amortization**

| Fecha datos<br>Data date | Disparador<br>Trigger | Condición<br>Condition | Valor Disparador<br>Trigger value | Opción ejercitable<br>S/N<br>Exercitable Option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|---|
| 05.01.2022               | % (a / g)             | < 10,00%               | 43,82%                            | N   |

(\*) Deben darse todas las condiciones / All conditions must concur

(\*\*) Solo hace falta una condición / Only one condition it is necessary