

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 07/31/2021
 Currency: EUR

Constitution date
 06/15/2020

VAT Reg. no.
 V01632355

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Deutsche Bank

Bond Paying Agent
 BBVA

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference Rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	100,000.00 951,500,000.00 100.00%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.2020% 10/20/2021 51.622222 Gross 41.814000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	100,000.00 27,500,000.00 100.00%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.6520% 10/20/2021 166.622222 Gross 134.964000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	A (high) (sf) A1 (sf) A+ (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.4520% 10/20/2021 371.066667 Gross 300.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	BBB (sf) A2 (sf) A- (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.4520% 10/20/2021 626.622222 Gross 507.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	BB (high) (sf) Ba3 BB+ BB+ (sf)	BB (high) Ba3 BB+	
Series E ES0305487045	06/15/2020 220	100,000.00 22,000,000.00 100.00%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.2020% 10/20/2021 1,584.955556 Gross 1,283.814000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	n.c. Ba1 (sf) B+ (sf)	n.c. Ba1 B+	
Series F ES0305487052	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.4520% 10/20/2021 2,671.066667 Gross 2,163.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305364060	06/15/2020 55	100,000.00 5,500,000.00 100.00%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.4520% 10/20/2021 3,693.288889 Gross 2,991.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		1,105,500,000.00	1,105,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92		
		Final Maturity	Years	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024		
		Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026		
		Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024	07/17/2024		
Series B	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92		
		Final Maturity	Years	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024		
		Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026		
		Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024	07/17/2024		
Series C	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92		
		Final Maturity	Years	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024		
		Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026		
		Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024	07/17/2024		
Series D	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92		
		Final Maturity	Years	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024		
		Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026		
		Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024	07/17/2024		
Series E	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92		
		Final Maturity	Years	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024		
		Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026		
		Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024	07/17/2024		
Series F	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	3.41	3.30	3.24	3.18	3.12	3.03	2.98	2.92		
		Final Maturity	Years	12/14/2024	11/07/2024	10/14/2024	09/22/2024	08/31/2024	07/29/2024	07/10/2024	06/20/2024		
		Date	06/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	02/20/2027	10/20/2026	10/20/2026	10/20/2026		
		Date	01/15/2025	12/17/2024	11/18/2024	10/22/2024	09/27/2024	09/02/2024	08/09/2024	07/17/2024	07/17/2024		
Series Z	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	4.67	4.63	4.58	4.55	4.51	4.48	4.44	4.42		
		Final Maturity	Years	03/19/2026	03/04/2026	02/17/2026	02/03/2026	01/21/2026	01/09/2026	12/28/2025	12/17/2025		
		Date	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032	02/20/2032		
		Date	10/09/2024	10/22/2024	10/07/2024	09/23/2024	09/10/2024	07/26/2024	07/14/2024	07/04/2024	07/04/2024		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Date: 07/31/2021
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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	86.07%	951,500,000.00	14.00%	86.07%	951,500,000.00	14.00%
Series B	2.49%	27,500,000.00	11.50%	2.49%	27,500,000.00	11.50%
Series C	2.99%	33,000,000.00	8.50%	2.99%	33,000,000.00	8.50%
Series D	2.99%	33,000,000.00	5.50%	2.99%	33,000,000.00	5.50%
Series E	1.99%	22,000,000.00	3.50%	1.99%	22,000,000.00	3.50%
Series F	2.99%	33,000,000.00	0.50%	2.99%	33,000,000.00	0.50%
Series Z	0.50%	5,500,000.00		0.50%	5,500,000.00	
Issue of Bonds		1,105,500,000.00			1,105,500,000.00	
Reserve Fund	0.50%	5,500,000.00	0.50%		5,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	34,182,218.10	-0.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	2,405,856.10		
Servicer ints collect not yet credited	491,181.30		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	94,334	80,202	
Principal			
Principal outstanding	1,073,014,807.78	1,099,530,851.18	
Average loan	11,374.63	13,709.52	
Minimum	56.48	6,475.74	
Maximum	65,242.98	67,319.07	
Interest rate			
Weighted average (wac)	6.75%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	65	74	
Minimum	08/01/2021	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.92%	0.93%	0.95%	0.86%	0.82%
Annual Percentage Rate (CPR)	10.55%	10.60%	10.84%	9.79%	9.43%

Geographic distribution		
	Current	At constitution date
Andalucia	19.82%	19.60%
Aragon	1.45%	1.51%
Asturias	1.78%	1.87%
Balearic Islands	2.49%	2.53%
Basque Country	2.32%	2.61%
Canary Islands	6.63%	6.29%
Cantabria	0.69%	0.66%
Castilla-La Mancha	6.18%	5.89%
Castilla-Leon	3.45%	3.37%
Catalonia	19.76%	20.51%
Ceuta	0.22%	0.22%
Extremadura	4.27%	3.91%
Galicia	3.44%	3.65%
La Rioja	0.21%	0.23%
Madrid	9.70%	9.86%
Melilla	0.42%	0.38%
Murcia	5.83%	5.61%
Navarra	0.54%	0.58%
Valencia	10.79%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
Delinquencies									
Up to 1 month	865	145,873.05	59,449.25	0.00	205,322.30	13.96	10,864,620.32	11,069,942.62	41.00
from > 1 to ≤ 2 months	411	118,353.51	50,693.16	0.00	169,046.67	11.49	4,965,440.30	5,134,486.97	19.02
from > 2 to ≤ 3 months	289	123,690.66	56,520.95	0.00	180,211.61	12.25	3,523,851.20	3,704,062.81	13.72
from > 3 to ≤ 6 months	215	132,147.52	70,405.68	0.00	202,553.20	13.77	2,415,293.31	2,617,846.51	9.70
from > 6 to < 12 months	259	321,936.43	173,583.99	0.00	495,520.42	33.68	3,031,475.00	3,526,995.42	13.06
from ≥ 12 to < 18 months	63	150,959.37	67,675.92	0.00	218,635.29	14.86	728,377.81	947,013.10	3.51
Subtotal	2,102	992,960.54	478,328.95	0.00	1,471,289.49	100.00	25,529,057.94	27,000,347.43	100.00
Total	2,102	992,960.54	478,328.95	0.00	1,471,289.49		25,529,057.94	27,000,347.43	