

Brief report

Date: 10/31/2021  
Currency: EUR

Constitution date  
06/15/2020

VAT Reg. no.  
V01632355

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA  
Deutsche Bank

Bond Paying Agent  
BBVA

Financial Structuring  
Deutsche Bank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Fund Auditor  
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	100,000.00 951,500,000.00 100.00%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.2020% 01/20/2022 51.622222 Gross 41.814000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	100,000.00 27,500,000.00 100.00%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.6520% 01/20/2022 166.622222 Gross 134.964000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) A+ (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.4520% 01/20/2022 371.066667 Gross 300.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (high) (sf) A2 (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.4520% 01/20/2022 626.622222 Gross 507.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Baa3 BB+ (sf) BB+ (sf)	BB (high) Baa3 BB+	
Series E ES0305487045	06/15/2020 220	100,000.00 22,000,000.00 100.00%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.2020% 01/20/2022 1,584.955556 Gross 1,283.814000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. (high) (sf) Ba1 (sf) B+ (sf)	n.c. Ba1 B+	
Series F ES0305487052	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.4520% 01/20/2022 2,671.066667 Gross 2,163.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. (high) (sf) n.c.	n.c. n.c. n.c.	
Series Z ES0305364060	06/15/2020 55	100,000.00 5,500,000.00 100.00%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.4520% 01/20/2022 3,693.288889 Gross 2,991.564000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. (high) (sf) n.c.	n.c. n.c. n.c.	
Total		1,105,500,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2.77	2.66	2.58	2.48	2.38	2.31	2.22	2.14		
		Final Maturity	Years	07/26/2024	06/15/2024	05/17/2024	04/10/2024	03/06/2024	02/10/2024	01/09/2024	12/09/2023		
	Without optional redemption *	Average life	Years	2.88	2.78	2.69	2.59	2.51	2.42	2.34	2.27		
		Final Maturity	Years	09/06/2024	07/31/2024	06/26/2024	05/23/2024	04/21/2024	03/22/2024	02/22/2024	01/25/2024		
Series B	With optional redemption *	Average life	Years	2.77	2.66	2.58	2.48	2.38	2.31	2.22	2.14		
		Final Maturity	Years	07/26/2024	06/15/2024	05/17/2024	04/10/2024	03/06/2024	02/10/2024	01/09/2024	12/09/2023		
	Without optional redemption *	Average life	Years	2.88	2.78	2.69	2.59	2.51	2.42	2.34	2.27		
		Final Maturity	Years	09/06/2024	07/31/2024	06/26/2024	05/23/2024	04/21/2024	03/22/2024	02/22/2024	01/25/2024		
Series C	With optional redemption *	Average life	Years	2.77	2.66	2.58	2.48	2.38	2.31	2.22	2.14		
		Final Maturity	Years	07/26/2024	06/15/2024	05/17/2024	04/10/2024	03/06/2024	02/10/2024	01/09/2024	12/09/2023		
	Without optional redemption *	Average life	Years	2.88	2.78	2.69	2.59	2.51	2.42	2.34	2.27		
		Final Maturity	Years	09/06/2024	07/31/2024	06/26/2024	05/23/2024	04/21/2024	03/22/2024	02/22/2024	01/25/2024		
Series D	With optional redemption *	Average life	Years	2.77	2.66	2.58	2.48	2.38	2.31	2.22	2.14		
		Final Maturity	Years	07/26/2024	06/15/2024	05/17/2024	04/10/2024	03/06/2024	02/10/2024	01/09/2024	12/09/2023		
	Without optional redemption *	Average life	Years	2.88	2.78	2.69	2.59	2.51	2.42	2.34	2.27		
		Final Maturity	Years	09/06/2024	07/31/2024	06/26/2024	05/23/2024	04/21/2024	03/22/2024	02/22/2024	01/25/2024		
Series E	With optional redemption *	Average life	Years	2.77	2.66	2.58	2.48	2.38	2.31	2.22	2.14		
		Final Maturity	Years	07/26/2024	06/15/2024	05/17/2024	04/10/2024	03/06/2024	02/10/2024	01/09/2024	12/09/2023		
	Without optional redemption *	Average life	Years	2.88	2.78	2.69	2.59	2.51	2.42	2.34	2.27		
		Final Maturity	Years	09/06/2024	07/31/2024	06/26/2024	05/23/2024	04/21/2024	03/22/2024	02/22/2024	01/25/2024		
Series F	With optional redemption *	Average life	Years	2.77	2.66	2.58	2.48	2.38	2.31	2.22	2.14		
		Final Maturity	Years	07/26/2024	06/15/2024	05/17/2024	04/10/2024	03/06/2024	02/10/2024	01/09/2024	12/09/2023		
	Without optional redemption *	Average life	Years	2.88	2.78	2.69	2.59	2.51	2.42	2.34	2.27		
		Final Maturity	Years	09/06/2024	07/31/2024	06/26/2024	05/23/2024	04/21/2024	03/22/2024	02/22/2024	01/25/2024		
Series Z	With optional redemption *	Average life	Years	2.77	2.66	2.58	2.48	2.38	2.31	2.22	2.14		
		Final Maturity	Years	07/26/2024	06/15/2024	05/17/2024	04/10/2024	03/06/2024	02/10/2024	01/09/2024	12/09/2023		
	Without optional redemption *	Average life	Years	2.88	2.78	2.69	2.59	2.51	2.42	2.34	2.27		
		Final Maturity	Years	09/06/2024	07/31/2024	06/26/2024	05/23/2024	04/21/2024	03/22/2024	02/22/2024	01/25/2024		

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

# BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

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### Credit enhancement and financial operations

Credit enhancement (CE)							
	Current				At issue date		
			% CE			% CE	
Series A	86.07%	951,500,000.00	14.00%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	27,500,000.00	11.50%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	33,000,000.00	8.50%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	33,000,000.00	5.50%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	22,000,000.00	3.50%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	33,000,000.00	0.50%	2.99%	33,000,000.00	0.50%	
Series Z	0.50%	5,500,000.00		0.50%	5,500,000.00		
Issue of Bonds		1,105,500,000.00			1,105,500,000.00		
Reserve Fund	0.50%	5,500,000.00	0.50%		5,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	33,559,242.35
Principals Account		0.00	
Servicer ppal collect not yet credited		3,298,989.16	
Servicer ints collect not yet credited		724,313.71	
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	99,001	80,202	
Principal			
Principal outstanding	1,072,229,594.10	1,099,530,851.18	
Average loan	10,830.49	13,709.52	
Minimum	44.07	6,475.74	
Maximum	63,673.15	67,319.07	
Interest rate			
Weighted average (wac)	6.89%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	62	74	
Minimum	11/01/2021	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.88%	0.80%	0.86%	0.89%	0.82%
Annual Percentage Rate (CPR)	10.03%	9.15%	9.88%	10.17%	9.38%

Geographic distribution		
	Current	At constitution date
Andalucia	19.34%	19.60%
Aragon	1.45%	1.51%
Asturias	1.76%	1.87%
Balearic Islands	2.39%	2.53%
Basque Country	2.30%	2.61%
Canary Islands	6.46%	6.29%
Cantabria	0.70%	0.66%
Castilla-La Mancha	6.41%	5.89%
Castilla-Leon	3.52%	3.37%
Catalonia	20.29%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.16%	3.91%
Galicia	3.39%	3.65%
La Rioja	0.21%	0.23%
Madrid	9.78%	9.86%
Mellilla	0.48%	0.38%
Murcia	5.79%	5.61%
Navarra	0.52%	0.58%
Valencia	10.67%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<b>Delinquencies</b>									
Up to 1 month	919	152,914.95	61,056.39	0.00	213,971.34	10.42	10,978,615.46	11,192,586.80	35.03
from > 1 to ≤ 2 months	600	168,419.77	69,195.98	0.00	237,615.75	11.57	7,135,177.08	7,372,792.83	23.08
from > 2 to ≤ 3 months	315	128,772.06	56,042.98	0.00	184,815.04	9.00	3,662,078.61	3,846,893.65	12.04
from > 3 to ≤ 6 months	242	164,446.15	78,995.87	0.00	243,442.02	11.86	2,721,340.06	2,964,782.08	9.28
from > 6 to < 12 months	328	397,843.89	211,721.65	0.00	609,565.54	29.69	3,628,474.56	4,238,040.10	13.26
from ≥ 12 to < 18 months	160	384,787.22	178,820.26	0.00	563,607.48	27.45	1,770,511.58	2,334,119.06	7.31
Subtotal	2,564	1,397,184.04	655,833.13	0.00	2,053,017.17	100.00	29,896,197.35	31,949,214.52	100.00
Total	2,564	1,397,184.04	655,833.13	0.00	2,053,017.17		29,896,197.35	31,949,214.52	