

Brief report

Date: 01/20/2022
 Currency: EUR

Constitution date
 06/15/2020

VAT Reg. no.
 V01632355

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Deutsche Bank

Bond Paying Agent
 BBVA

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current
Series A ES0305487003	06/15/2020 9,515	100,000.00 951,500,000.00 100.00%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.1920% 04/20/2022 48,000000 Gross 38,880000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	100,000.00 27,500,000.00 100.00%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.6420% 04/20/2022 160,500000 Gross 130,005000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) A+ (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.4420% 04/20/2022 360,500000 Gross 292,005000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.4420% 04/20/2022 610,500000 Gross 494,505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BB (high) (sf) Baa3 (sf) BB+	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	100,000.00 22,000,000.00 100.00%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.1920% 04/20/2022 1,548,000000 Gross 1,253,880000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) B+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.4420% 04/20/2022 2,610,500000 Gross 2,114,505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	100,000.00 5,500,000.00 100.00%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.4420% 04/20/2022 3,610,500000 Gross 2,924,505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Total		1,105,500,000.00	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

% Monthly CPR (SMM)
% Annual equivalent CPR

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	86.07%	951,500,000.00	14.00%	86.07%	951,500,000.00	14.00%
Series B	2.49%	27,500,000.00	11.50%	2.49%	27,500,000.00	11.50%
Series C	2.99%	33,000,000.00	8.50%	2.99%	33,000,000.00	8.50%
Series D	2.99%	33,000,000.00	5.50%	2.99%	33,000,000.00	5.50%
Series E	1.99%	22,000,000.00	3.50%	1.99%	22,000,000.00	3.50%
Series F	2.99%	33,000,000.00	0.50%	2.99%	33,000,000.00	0.50%
Series Z	0.50%	5,500,000.00		0.50%	5,500,000.00	
Issue of Bonds		1,105,500,000.00			1,105,500,000.00	
Reserve Fund	0.50%	5,500,000.00	0.50%		5,500,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	31,828,877.68	-0.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	1,824,855.74		
Servicer ints collect not yet credited	268,960.29		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

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Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		105,147	80,202
Principal			
Principal outstanding	1,081,013,286.71		1,099,530,851.18
Average loan	10,280.97		13,709.52
Minimum	5.45		6,475.74
Maximum	62,083.65		67,319.07
Interest rate			
Weighted average (wac)	6.88%		6.84%
Minimum	3.75%		3.75%
Maximum	15.00%		9.99%
Final maturity			
Weighted average (WARM) (months)	60		74
Minimum	01/21/2022		12/04/2020
Maximum	01/10/2032		01/10/2032
Index (principal outstanding distribution)			
Fixed Interest	100.00%		100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.58%	0.69%	0.82%	0.78%
Annual Percentage Rate (CPR)	0.00%	6.75%	8.01%	9.44%	9.01%

Geographic distribution		
	Current	At constitution date
Andalucia	19.38%	19.60%
Aragon	1.50%	1.51%
Asturias	1.79%	1.87%
Balearic Islands	2.48%	2.53%
Basque Country	2.35%	2.61%
Canary Islands	6.24%	6.29%
Cantabria	0.71%	0.66%
Castilla-La Mancha	6.39%	5.89%
Castilla-Leon	3.51%	3.37%
Catalonia	19.95%	20.51%
Ceuta	0.20%	0.22%
Extremadura	4.15%	3.91%
Galicia	3.42%	3.65%
La Rioja	0.22%	0.23%
Madrid	9.92%	9.86%
Melilla	0.46%	0.38%
Murcia	5.76%	5.61%
Navarra	0.51%	0.58%
Valencia	11.06%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	1,806	311,008.51	116,901.24	0.00	427,909.75	14.68	20,763,063.82	21,190,973.57	45.93
from > 1 to ≤ 2 months	737	207,663.07	78,508.32	0.00	286,171.39	9.82	8,161,983.45	8,448,154.84	18.31
from > 2 to ≤ 3 months	385	157,762.60	65,076.51	0.00	222,839.11	7.65	4,368,442.83	4,611,281.94	9.99
from > 3 to ≤ 6 months	283	186,056.35	87,590.04	0.00	273,646.39	9.39	3,126,670.05	3,400,316.44	7.37
from > 6 to < 12 months	371	475,930.39	230,110.84	0.00	706,041.23	24.23	3,885,657.00	4,591,698.23	9.95
from ≥ 12 to < 18 months	222	499,057.72	247,356.70	0.00	746,414.42	25.61	2,395,824.66	3,142,239.08	6.81
from ≥ 18 to < 24 months	50	179,146.22	71,806.72	0.00	250,952.94	8.61	505,988.97	756,941.91	1.64
Subtotal	3,854	2,016,624.86	897,350.37	0.00	2,913,975.23	100.00	43,227,630.78	46,141,606.01	100.00
Total	3,854	2,016,624.86	897,350.37	0.00	2,913,975.23		43,227,630.78	46,141,606.01	

Additional information