

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 01/31/2022
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA

Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	100,000.00 951,500,000.00 100.00%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.1920% 04/20/2022 48.000000 Gross 38.880000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	100,000.00 27,500,000.00 100.00%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.6420% 04/20/2022 160.500000 Gross 130.005000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A1 (sf) A+ (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.4420% 04/20/2022 360.500000 Gross 292.005000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.4420% 04/20/2022 610.500000 Gross 494.505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) Ba3 BB+ BB+ (sf)	BB (high) Ba3 BB+	
Series E ES0305487045	06/15/2020 220	100,000.00 22,000,000.00 100.00%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.1920% 04/20/2022 1,548.000000 Gross 1,253.880000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. Ba1 (sf) B+ (sf)	n.c. Ba1 B+	
Series F ES0305487052	06/15/2020 330	100,000.00 33,000,000.00 100.00%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.4420% 04/20/2022 2,610.500000 Gross 2,114.505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305364060	06/15/2020 55	100,000.00 5,500,000.00 100.00%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.4420% 04/20/2022 3,610.500000 Gross 2,924.505000 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		1,105,500,000.00	1,105,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2,70	2,56	2,47	2,34	2,27	2,19	2,07	2,01		
		Final Maturity	Years	07/11/2024	08/11/2024	07/11/2024	05/22/2024	04/25/2024	03/30/2024	02/14/2024	01/23/2024		
	Without optional redemption *	Average life	Years	2,80	2,69	2,59	2,49	2,40	2,31	2,23	2,15		
		Final Maturity	Years	11/06/2024	09/28/2024	08/22/2024	07/18/2024	06/14/2024	05/13/2024	04/12/2024	03/14/2024		
	Series B	With optional redemption *	Average life	Years	2,70	2,56	2,47	2,34	2,27	2,19	2,07	2,01	
			Final Maturity	Years	10/02/2024	08/11/2024	07/11/2024	05/22/2024	04/25/2024	03/30/2024	02/14/2024	01/23/2024	
Without optional redemption *		Average life	Years	2,80	2,69	2,59	2,49	2,40	2,31	2,23	2,15		
		Final Maturity	Years	11/06/2024	09/28/2024	08/22/2024	07/18/2024	06/14/2024	05/13/2024	04/12/2024	03/14/2024		
Series C		With optional redemption *	Average life	Years	2,70	2,56	2,47	2,34	2,27	2,19	2,07	2,01	
			Final Maturity	Years	10/02/2024	08/11/2024	07/11/2024	05/22/2024	04/25/2024	03/30/2024	02/14/2024	01/23/2024	
	Without optional redemption *	Average life	Years	2,80	2,69	2,59	2,49	2,40	2,31	2,23	2,15		
		Final Maturity	Years	11/06/2024	09/28/2024	08/22/2024	07/18/2024	06/14/2024	05/13/2024	04/12/2024	03/14/2024		
	Series D	With optional redemption *	Average life	Years	2,70	2,56	2,47	2,34	2,27	2,19	2,07	2,01	
			Final Maturity	Years	10/02/2024	08/11/2024	07/11/2024	05/22/2024	04/25/2024	03/30/2024	02/14/2024	01/23/2024	
Without optional redemption *		Average life	Years	2,80	2,69	2,59	2,49	2,40	2,31	2,23	2,15		
		Final Maturity	Years	11/06/2024	09/28/2024	08/22/2024	07/18/2024	06/14/2024	05/13/2024	04/12/2024	03/14/2024		
Series E		With optional redemption *	Average life	Years	2,70	2,56	2,47	2,34	2,27	2,19	2,07	2,01	
			Final Maturity	Years	10/02/2024	08/11/2024	07/11/2024	05/22/2024	04/25/2024	03/30/2024	02/14/2024	01/23/2024	
	Without optional redemption *	Average life	Years	2,80	2,69	2,59	2,49	2,40	2,31	2,23	2,15		
		Final Maturity	Years	11/06/2024	09/28/2024	08/22/2024	07/18/2024	06/14/2024	05/13/2024	04/12/2024	03/14/2024		
	Series F	With optional redemption *	Average life	Years	2,70	2,56	2,47	2,34	2,27	2,19	2,07	2,01	
			Final Maturity	Years	10/02/2024	08/11/2024	07/11/2024	05/22/2024	04/25/2024	03/30/2024	02/14/2024	01/23/2024	
Without optional redemption *		Average life	Years	2,80	2,69	2,59	2,49	2,40	2,31	2,23	2,15		
		Final Maturity	Years	11/06/2024	09/28/2024	08/22/2024	07/18/2024	06/14/2024	05/13/2024	04/12/2024	03/14/2024		
Series Z		With optional redemption *	Average life	Years	2,75	2,54	2,49	2,31	2,26	2,22	2,06	2,01	
			Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	
	Without optional redemption *	Average life	Years	3,96	3,91	3,86	3,81	3,76	3,72	3,69	3,65		
		Final Maturity	Years	01/05/2026	12/15/2025	11/28/2025	11/10/2025	10/25/2025	10/09/2025	09/26/2025	09/13/2025		
					10,25	10,25	10,25	10,25	10,25	10,25	10,25	10,25	
					04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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VAT Reg. no.
 V01632355

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA
Servicer
 BBVA
Lead Manager
 BBVA
 Deutsche Bank

Bond Paying Agent
 BBVA

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.07%	951,500,000.00	14.00%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	27,500,000.00	11.50%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	33,000,000.00	8.50%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	33,000,000.00	5.50%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	22,000,000.00	3.50%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	33,000,000.00	0.50%	2.99%	33,000,000.00	0.50%	
Series Z	0.50%	5,500,000.00		0.50%	5,500,000.00		
Issue of Bonds		1,105,500,000.00			1,105,500,000.00		
Reserve Fund	0.50%	5,500,000.00	0.50%		5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	42,620,252.98	-0.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	2,165,457.33		
Servicer ints collect not yet credited	518,132.32		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	104,826	80,202	
Principal			
Principal outstanding	1,071,661,769.81	1,099,530,851.18	
Average loan	10,223.24	13,709.52	
Minimum	5.45	6,475.74	
Maximum	62,083.65	67,319.07	
Interest rate			
Weighted average (wac)	6.88%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	60	74	
Minimum	02/01/2022	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.85%	0.83%	0.89%	0.82%
Annual Percentage Rate (CPR)	9.17%	9.69%	9.48%	10.16%	9.44%

Geographic distribution		
	Current	At constitution date
Andalucia	19.39%	19.60%
Aragon	1.50%	1.51%
Asturias	1.79%	1.87%
Balearic Islands	2.48%	2.53%
Basque Country	2.34%	2.61%
Canary Islands	6.26%	6.29%
Cantabria	0.71%	0.66%
Castilla-La Mancha	6.39%	5.89%
Castilla-Leon	3.50%	3.37%
Catalonia	19.94%	20.51%
Ceuta	0.20%	0.22%
Extremadura	4.17%	3.91%
Galicia	3.43%	3.65%
La Rioja	0.21%	0.23%
Madrid	9.90%	9.86%
Melilla	0.46%	0.38%
Murcia	5.77%	5.61%
Navarra	0.52%	0.58%
Valencia	11.05%	10.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%		Total debt	%	
Delinquencies										
Up to 1 month	1,073	183,989.76	69,863.21	0.00	253,852.97	9.15	12,343,148.42	12,597,001.39	34.27	
from > 1 to ≤ 2 months	631	178,906.85	68,565.20	0.00	247,472.05	8.92	7,151,600.05	7,399,072.10	20.13	
from > 2 to ≤ 3 months	392	163,500.50	65,450.93	0.00	228,951.43	8.25	4,406,179.95	4,635,131.38	12.61	
from > 3 to ≤ 6 months	284	185,058.23	84,758.72	0.00	269,816.95	9.72	3,050,101.72	3,319,918.67	9.03	
from > 6 to < 12 months	378	482,455.88	229,853.99	0.00	712,309.87	25.66	3,956,783.02	4,669,093.79	12.70	
from ≥ 12 to < 18 months	232	519,400.36	255,929.43	0.00	775,329.79	27.93	2,474,544.82	3,249,874.61	8.84	
from ≥ 18 to < 24 months	57	203,191.68	84,608.89	0.00	287,800.57	10.37	595,041.14	882,841.71	2.40	
Subtotal	3,047	1,916,503.26	859,030.37	0.00	2,775,533.63	100.00	33,977,400.02	36,752,933.65	100.00	
Total	3,047	1,916,503.26	859,030.37	0.00	2,775,533.63		33,977,400.02	36,752,933.65		