

# BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



## Brief report

Date: 04/20/2022  
Currency: EUR

Constitution date  
06/15/2020

VAT Reg. no.  
V01632355

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA  
Deutsche Bank

Bond Paying Agent  
BBVA

Financial Structuring  
Deutsche Bank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference Rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	91,179.69 867,574,750.35	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	0.3020% 07/20/2022 69.605562 Gross 56.380505 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	91,179.69 25,074,414.75	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	0.7520% 07/20/2022 173.322460 Gross 140.391193 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	A (high) (sf) A1 (sf) A+ (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	91,179.69 30,089,297.70	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	1.5520% 07/20/2022 357.708055 Gross 289.743525 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	BBB (high) Aa1 (sf) A2 (sf) A- (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	91,179.69 30,089,297.70	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	2.5520% 07/20/2022 588.190049 Gross 476.433940 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	BB (high) (sf) Baa3 BB+ (sf) BB+ (sf)	BB (high) Baa3 BB+	
Series E ES0305487045	06/15/2020 220	91,179.69 20,059,531.80	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	6.3020% 07/20/2022 1,452.497527 Gross 1,176.522997 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	n.c. Ba1 (sf) B+ (sf)	n.c. Ba1 B+	
Series F ES0305487052	06/15/2020 330	91,179.69 30,089,297.70	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10.5520% 07/20/2022 2,432.046002 Gross 1,969.957262 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Sequential	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305364060	06/15/2020 55	83,885.32 4,613,692.60	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	14.5520% 07/20/2022 3,085.656252 Gross 2,499.381564 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		1,007,590,282.60		1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83		
		Final Maturity	Years	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026		
	Without optional redemption *	Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97		
		Final Maturity	Years	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024		
		Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
Series B	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83		
		Final Maturity	Years	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026		
	Without optional redemption *	Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97		
		Final Maturity	Years	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024		
		Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
Series C	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83		
		Final Maturity	Years	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026		
	Without optional redemption *	Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97		
		Final Maturity	Years	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024		
		Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
Series D	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83		
		Final Maturity	Years	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026		
	Without optional redemption *	Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97		
		Final Maturity	Years	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024		
		Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
Series E	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83		
		Final Maturity	Years	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026		
	Without optional redemption *	Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97		
		Final Maturity	Years	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024		
		Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
Series F	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83		
		Final Maturity	Years	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026		
	Without optional redemption *	Average life	Years	2.57	2.48	2.38	2.29	2.21	2.12	2.05	1.97		
		Final Maturity	Years	11/14/2024	10/09/2024	09/05/2024	08/03/2024	07/03/2024	06/03/2024	05/05/2024	04/08/2024		
		Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
Series Z	With optional redemption *	Average life	Years	2.46	2.35	2.25	2.17	2.07	1.98	1.92	1.83		
		Final Maturity	Years	10/04/2024	08/25/2024	07/17/2024	06/20/2024	05/16/2024	04/11/2024	03/20/2024	02/17/2024		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	07/20/2026	07/20/2026	04/20/2026		
	Without optional redemption *	Average life	Years	2.72	2.59	2.46	2.42	2.30	2.18	2.14	2.03		
		Final Maturity	Years	01/07/2025	11/21/2024	10/05/2024	09/20/2024	08/06/2024	06/23/2024	06/10/2024	04/29/2024		
		Final Maturity	Years	07/26/2026	07/08/2026	06/20/2026	06/05/2026	05/21/2026	05/07/2026	04/24/2026	04/12/2026		
		Average life	Years	10.01	10.01	10.01	10.01	10.01	10.01	10.01	10.01		
		Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
\* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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### Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	867,574,750.35	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	25,074,414.75	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	30,089,297.70	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	30,089,297.70	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	20,059,531.80	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	30,089,297.70	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	4,613,692.60		0.50%	5,500,000.00		
Issue of Bonds		1,007,590,282.60			1,105,500,000.00		
Reserve Fund	0.46%	4,613,692.60		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,034,434.14	-0.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	4,632,625.01		
Servicer ints collect not yet credited	974,770.12		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	101,921	80,202	
Principal			
Principal outstanding	991,932,202.96	1,099,530,851.18	
Average loan	9,732.36	13,709.52	
Minimum	14.21	6,475.74	
Maximum	60,474.23	67,319.07	
Interest rate			
Weighted average (wac)	6.86%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	58	74	
Minimum	04/22/2022	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.00%	0.72%	0.78%	0.83%	0.81%
Annual Percentage Rate (CPR)	0.00%	8.28%	8.99%	9.46%	9.30%

Geographic distribution		
	Current	At constitution date
Andalucia	19.50%	19.60%
Aragon	1.49%	1.51%
Asturias	1.78%	1.87%
Balearic Islands	2.47%	2.53%
Basque Country	2.33%	2.61%
Canary Islands	6.33%	6.29%
Cantabria	0.72%	0.66%
Castilla-La Mancha	6.37%	5.89%
Castilla-Leon	3.48%	3.37%
Catalonia	19.86%	20.51%
Ceuta	0.20%	0.22%
Extremadura	4.23%	3.91%
Galicia	3.40%	3.65%
La Rioja	0.22%	0.23%
Madrid	9.76%	9.86%
Melilla	0.46%	0.38%
Murcia	5.82%	5.61%
Navarra	0.51%	0.58%
Valencia	11.07%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<b>Delinquencies</b>									
Up to 1 month	1,403	243,637.21	83,107.53	0.00	326,744.74	9.24	14,971,274.18	15,298,018.92	37.72
from > 1 to ≤ 2 months	585	163,472.03	61,952.88	0.00	225,424.91	6.38	6,485,207.30	6,710,632.21	16.55
from > 2 to ≤ 3 months	389	161,763.44	64,146.93	0.00	225,910.37	6.39	4,307,419.94	4,533,330.31	11.18
from > 3 to ≤ 6 months	277	179,079.30	80,781.66	0.00	259,860.96	7.35	2,797,248.00	3,057,108.96	7.54
from > 6 to < 12 months	414	606,480.03	242,821.44	0.00	849,301.47	24.02	4,121,836.40	4,971,137.87	12.26
from ≥ 12 to < 18 months	282	632,203.98	298,982.92	0.00	931,186.90	26.34	2,886,692.45	3,817,879.35	9.41
from ≥ 18 to < 24 months	145	498,444.26	218,386.32	0.00	716,830.58	20.28	1,452,828.62	2,169,659.20	5.35
Subtotal	3,495	2,485,080.25	1,050,179.68	0.00	3,535,259.93	100.00	37,022,506.89	40,557,766.82	100.00
Total	3,495	2,485,080.25	1,050,179.68	0.00	3,535,259.93		37,022,506.89	40,557,766.82	

#### Additional information