

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 04/30/2022
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds issue | | | | | | | | | | |
|--------------------------|------------------------|---|------------------------------|--|--|---|--|--|----------------------------|----------|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | DBRS / Moody's / S&P | Current | Original |
| Series A ES0305487003 | 06/15/2020 9,515 | 91,179.69 867,574,750.35 | 100,000.00 951,500,000.00 | Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct | 0.3020% 07/20/2022 69.605562 Gross 56.380505 Net | 01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Sequential | AA (low) (sf) Aa1 (sf) AA (sf) | AA Aa1 AA | |
| Series B ES0305487011 | 06/15/2020 275 | 91,179.69 25,074,414.75 | 100,000.00 27,500,000.00 | Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct | 0.7520% 07/20/2022 173.322460 Gross 140.391193 Net | 01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Sequential | A (high) (sf) A1 (sf) A+ (sf) | A (high) A1 A+ | |
| Series C ES0305487029 | 06/15/2020 330 | 91,179.69 30,089,297.70 | 100,000.00 33,000,000.00 | Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct | 1.5520% 07/20/2022 357.708055 Gross 289.743525 Net | 01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Sequential | BBB (high) Aa1 (sf) A2 (sf) A- (sf) | BBB (high) A2 A- | |
| Series D ES0305487037 | 06/15/2020 330 | 91,179.69 30,089,297.70 | 100,000.00 33,000,000.00 | Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct | 2.5520% 07/20/2022 588.190049 Gross 476.433940 Net | 01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Sequential | BB (high) (sf) Ba3 BB+ (sf) BB+ (sf) | BB (high) Ba3 BB+ | |
| Series E ES0305487045 | 06/15/2020 220 | 91,179.69 20,059,531.80 | 100,000.00 22,000,000.00 | Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct | 6.3020% 07/20/2022 1,452.497527 Gross 1,176.522997 Net | 01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Sequential | n.c. Ba1 (sf) B+ (sf) | n.c. Ba1 B+ | |
| Series F ES0305487052 | 06/15/2020 330 | 91,179.69 30,089,297.70 | 100,000.00 33,000,000.00 | Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct | 10.5520% 07/20/2022 2,432.046002 Gross 1,969.957262 Net | 01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata / Sequential | n.c. n.c. n.c. | n.c. n.c. n.c. | |
| Series Z ES0305364060 | 06/15/2020 55 | 83,885.32 4,613,692.60 | 100,000.00 5,500,000.00 | Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct | 14.5520% 07/20/2022 3,085.656252 Gross 2,499.381564 Net | 01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct | Due to Cash Reserve reduction | n.c. n.c. n.c. | n.c. n.c. n.c. | |
| Total | | 1,007,590,282.60 | 1,105,500,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | |
|---|-------------------------------|----------------------------|----------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | % Annual equivalent CPR | | | | | | | | | |
| | | | | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| Series A | With optional redemption * | Average life | Years | 2.46 | 2.35 | 2.25 | 2.17 | 2.07 | 1.98 | 1.92 | 1.83 | | |
| | | Final Maturity | Years | 10/04/2024 | 08/25/2024 | 07/17/2024 | 06/20/2024 | 05/16/2024 | 04/11/2024 | 03/20/2024 | 02/17/2024 | | |
| | Without optional redemption * | Average life | Years | 2.57 | 2.48 | 2.38 | 2.29 | 2.21 | 2.12 | 2.05 | 1.97 | | |
| | | Final Maturity | Years | 11/14/2024 | 10/09/2024 | 09/05/2024 | 08/03/2024 | 07/03/2024 | 06/03/2024 | 05/05/2024 | 04/08/2024 | | |
| | Series B | With optional redemption * | Average life | Years | 2.46 | 2.35 | 2.25 | 2.17 | 2.07 | 1.98 | 1.92 | 1.83 | |
| | | | Final Maturity | Years | 10/04/2024 | 08/25/2024 | 07/17/2024 | 06/20/2024 | 05/16/2024 | 04/11/2024 | 03/20/2024 | 02/17/2024 | |
| Without optional redemption * | | Average life | Years | 2.57 | 2.48 | 2.38 | 2.29 | 2.21 | 2.12 | 2.05 | 1.97 | | |
| | | Final Maturity | Years | 11/14/2024 | 10/09/2024 | 09/05/2024 | 08/03/2024 | 07/03/2024 | 06/03/2024 | 05/05/2024 | 04/08/2024 | | |
| Series C | | With optional redemption * | Average life | Years | 2.46 | 2.35 | 2.25 | 2.17 | 2.07 | 1.98 | 1.92 | 1.83 | |
| | | | Final Maturity | Years | 10/04/2024 | 08/25/2024 | 07/17/2024 | 06/20/2024 | 05/16/2024 | 04/11/2024 | 03/20/2024 | 02/17/2024 | |
| | Without optional redemption * | Average life | Years | 2.57 | 2.48 | 2.38 | 2.29 | 2.21 | 2.12 | 2.05 | 1.97 | | |
| | | Final Maturity | Years | 11/14/2024 | 10/09/2024 | 09/05/2024 | 08/03/2024 | 07/03/2024 | 06/03/2024 | 05/05/2024 | 04/08/2024 | | |
| | Series D | With optional redemption * | Average life | Years | 2.46 | 2.35 | 2.25 | 2.17 | 2.07 | 1.98 | 1.92 | 1.83 | |
| | | | Final Maturity | Years | 10/04/2024 | 08/25/2024 | 07/17/2024 | 06/20/2024 | 05/16/2024 | 04/11/2024 | 03/20/2024 | 02/17/2024 | |
| Without optional redemption * | | Average life | Years | 2.57 | 2.48 | 2.38 | 2.29 | 2.21 | 2.12 | 2.05 | 1.97 | | |
| | | Final Maturity | Years | 11/14/2024 | 10/09/2024 | 09/05/2024 | 08/03/2024 | 07/03/2024 | 06/03/2024 | 05/05/2024 | 04/08/2024 | | |
| Series E | | With optional redemption * | Average life | Years | 2.46 | 2.35 | 2.25 | 2.17 | 2.07 | 1.98 | 1.92 | 1.83 | |
| | | | Final Maturity | Years | 10/04/2024 | 08/25/2024 | 07/17/2024 | 06/20/2024 | 05/16/2024 | 04/11/2024 | 03/20/2024 | 02/17/2024 | |
| | Without optional redemption * | Average life | Years | 2.57 | 2.48 | 2.38 | 2.29 | 2.21 | 2.12 | 2.05 | 1.97 | | |
| | | Final Maturity | Years | 11/14/2024 | 10/09/2024 | 09/05/2024 | 08/03/2024 | 07/03/2024 | 06/03/2024 | 05/05/2024 | 04/08/2024 | | |
| | Series F | With optional redemption * | Average life | Years | 2.46 | 2.35 | 2.25 | 2.17 | 2.07 | 1.98 | 1.92 | 1.83 | |
| | | | Final Maturity | Years | 10/04/2024 | 08/25/2024 | 07/17/2024 | 06/20/2024 | 05/16/2024 | 04/11/2024 | 03/20/2024 | 02/17/2024 | |
| Without optional redemption * | | Average life | Years | 2.57 | 2.48 | 2.38 | 2.29 | 2.21 | 2.12 | 2.05 | 1.97 | | |
| | | Final Maturity | Years | 11/14/2024 | 10/09/2024 | 09/05/2024 | 08/03/2024 | 07/03/2024 | 06/03/2024 | 05/05/2024 | 04/08/2024 | | |
| Series Z | | With optional redemption * | Average life | Years | 4.27 | 4.22 | 4.17 | 4.13 | 4.09 | 4.05 | 4.02 | 3.98 | |
| | | | Final Maturity | Years | 07/26/2026 | 07/08/2026 | 06/20/2026 | 06/05/2026 | 05/21/2026 | 05/07/2026 | 04/24/2026 | 04/12/2026 | |
| | Without optional redemption * | Average life | Years | 2.72 | 2.59 | 2.46 | 2.42 | 2.30 | 2.18 | 2.14 | 2.03 | | |
| | | Final Maturity | Years | 04/20/2032 | 04/20/2032 | 04/20/2032 | 04/20/2032 | 04/20/2032 | 04/20/2032 | 04/20/2032 | 04/20/2032 | | |

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Date: 04/30/2022
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 06/15/2020

VAT Reg. no.
 V01632355

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA
Servicer
 BBVA
Lead Manager
 BBVA
 Deutsche Bank

Bond Paying Agent
 BBVA

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | | |
|-------------------------|---------|------------------|--------|---------------|------------------|--------|--|
| | Current | | | At issue date | | | |
| | | | % CE | | | % CE | |
| Series A | 86.10% | 867,574,750.35 | 13.96% | 86.07% | 951,500,000.00 | 14.00% | |
| Series B | 2.49% | 25,074,414.75 | 11.46% | 2.49% | 27,500,000.00 | 11.50% | |
| Series C | 2.99% | 30,089,297.70 | 8.46% | 2.99% | 33,000,000.00 | 8.50% | |
| Series D | 2.99% | 30,089,297.70 | 5.46% | 2.99% | 33,000,000.00 | 5.50% | |
| Series E | 1.99% | 20,059,531.80 | 3.46% | 1.99% | 22,000,000.00 | 3.50% | |
| Series F | 2.99% | 30,089,297.70 | 0.46% | 2.99% | 33,000,000.00 | 0.50% | |
| Series Z | 0.46% | 4,613,692.60 | | 0.50% | 5,500,000.00 | | |
| Issue of Bonds | | 1,007,590,282.60 | | | 1,105,500,000.00 | | |
| Reserve Fund | 0.46% | 4,613,692.60 | 0.50% | | 5,500,000.00 | | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 33,860,380.36 | -0.500% | |
| Principals Account | | 0.00 | |
| Servicer ppal collect not yet credited | 2,874,147.51 | | |
| Servicer ints collect not yet credited | 643,906.04 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: Consumer loans to individuals

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 101,606 | 80,202 | |
| Principal | | | |
| Principal outstanding | 982,977,727.48 | 1,099,530,851.18 | |
| Average loan | 9,674.41 | 13,709.52 | |
| Minimum | 30.56 | 6,475.74 | |
| Maximum | 60,474.23 | 67,319.07 | |
| Interest rate | | | |
| Weighted average (wac) | 6.86% | 6.84% | |
| Minimum | 3.75% | 3.75% | |
| Maximum | 15.00% | 9.99% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 58 | 74 | |
| Minimum | 05/02/2022 | 12/04/2020 | |
| Maximum | 01/10/2032 | 01/10/2032 | |
| Index (principal outstanding distribution) | | | |
| Fixed Interest | 100.00% | 100.00% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.81% | 0.99% | 0.92% | 0.89% | 0.84% |
| Annual Percentage Rate (CPR) | 9.29% | 11.22% | 10.46% | 10.20% | 9.68% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 19.52% | 19.60% |
| Aragon | 1.49% | 1.51% |
| Asturias | 1.78% | 1.87% |
| Balearic Islands | 2.47% | 2.53% |
| Basque Country | 2.33% | 2.61% |
| Canary Islands | 6.34% | 6.29% |
| Cantabria | 0.72% | 0.66% |
| Castilla-La Mancha | 6.36% | 5.89% |
| Castilla-Leon | 3.47% | 3.37% |
| Catalonia | 19.84% | 20.51% |
| Ceuta | 0.21% | 0.22% |
| Extremadura | 4.25% | 3.91% |
| Galicia | 3.39% | 3.65% |
| La Rioja | 0.22% | 0.23% |
| Madrid | 9.74% | 9.86% |
| Melilla | 0.47% | 0.38% |
| Murcia | 5.82% | 5.61% |
| Navarra | 0.51% | 0.58% |
| Valencia | 11.08% | 10.72% |

| Current delinquency | | | | | | | | | |
|--------------------------|--------|--------------|--------------|-------|--------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | Total debt | % |
| Delinquencies | | | | | | | | | |
| Up to 1 month | 1,037 | 184,118.60 | 63,191.24 | 0.00 | 247,309.84 | 6.96 | 11,088,411.77 | 11,335,721.61 | 30.95 |
| from > 1 to ≤ 2 months | 573 | 174,819.83 | 64,975.41 | 0.00 | 239,795.24 | 6.75 | 6,490,310.82 | 6,730,106.06 | 18.38 |
| from > 2 to ≤ 3 months | 374 | 171,847.15 | 66,298.03 | 0.00 | 238,145.18 | 6.71 | 4,178,205.64 | 4,416,350.82 | 12.06 |
| from > 3 to ≤ 6 months | 270 | 175,443.89 | 79,862.25 | 0.00 | 255,306.14 | 7.19 | 2,742,405.89 | 2,997,712.03 | 8.19 |
| from > 6 to < 12 months | 422 | 616,064.67 | 247,565.23 | 0.00 | 863,629.90 | 24.32 | 4,155,371.14 | 5,019,001.04 | 13.70 |
| from ≥ 12 to < 18 months | 288 | 649,813.50 | 302,108.23 | 0.00 | 951,921.73 | 26.81 | 2,909,297.57 | 3,861,219.30 | 10.54 |
| from ≥ 18 to < 24 months | 152 | 525,278.47 | 229,737.50 | 0.00 | 755,015.97 | 21.26 | 1,508,241.89 | 2,263,257.86 | 6.18 |
| Subtotal | 3,116 | 2,497,386.11 | 1,053,737.89 | 0.00 | 3,551,124.00 | 100.00 | 33,072,244.72 | 36,623,368.72 | 100.00 |
| Total | 3,116 | 2,497,386.11 | 1,053,737.89 | 0.00 | 3,551,124.00 | | 33,072,244.72 | 36,623,368.72 | |