

Brief report

Date: 10/31/2022
 Currency: EUR

Constitution date
 06/15/2020

VAT Reg. no.
 V01632355

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Deutsche Bank

Bond Paying Agent
 BBVA

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current
Series A ES0305487003	06/15/2020 9,515	76,423.49 727,169,507.35 76.42%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	2.2060% 01/20/2023 430.841671 Gross 348.981754 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	76,423.49 21,016,459.75 76.42%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	2.6560% 01/20/2023 518.728884 Gross 420.170234 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	3.4560% 01/20/2023 674.972264 Gross 546.727534 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (high) A2 (sf) A- (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	4.4560% 01/20/2023 870.276738 Gross 704.924158 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) Baa3 (sf) BBB+ (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	76,423.49 16,813,167.80 76.42%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	8.2060% 01/20/2023 1,602.668517 Gross 1,298.161499 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. Ba1 (sf) BB+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	12.4560% 01/20/2023 2,432.712534 Gross 1,970.497153 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c. n.c.
Series Z ES0305364060	06/15/2020 55	70,309.61 3,867,028.55 70.31%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	16.4560% 01/20/2023 2,956.815963 Gross 2,395.020930 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c. n.c. n.c.
Total		844,525,418.55	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72		
		Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024		
	Without optional redemption *	Average life	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
	Series B	With optional redemption *	Average life	Years	2.36	2.27	2.19	2.11	2.03	1.96	1.89	1.82	
			Final Maturity	Years	03/01/2025	01/27/2025	12/26/2024	11/28/2024	10/30/2024	10/04/2024	09/07/2024	08/15/2024	
Series C	With optional redemption *	Average life	Years	6.75	6.50	6.50	6.50	6.26	6.01	6.01	6.01		
		Final Maturity	Years	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	10/20/2028	10/20/2028		
Series D	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72		
		Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024		
Series E	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.25	4.00	4.00	3.75	3.75		
		Final Maturity	Years	07/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
Series F	With optional redemption *	Average life	Years	2.52	2.47	2.40	2.30	2.24	2.15	2.11	2.02		
		Final Maturity	Years	04/28/2025	04/06/2025	03/12/2025	02/07/2025	01/15/2025	12/13/2024	11/26/2024	10/25/2024		
Series Z	With optional redemption *	Average life	Years	6.75	6.75	6.50	6.50	6.50	6.26	6.26	6.26		
		Final Maturity	Years	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

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Europea de Titulización, S.G.F.T

Originator

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Lead Manager

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	727,169,507.35	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	21,016,459.75	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	25,219,751.70	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	25,219,751.70	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	16,813,167.80	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	25,219,751.70	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	3,867,028.55		0.50%	5,500,000.00		
Issue of Bonds		844,525,418.55			1,105,500,000.00		
Reserve Fund	0.46%	3,867,028.55	0.50%		5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	31,100,163.00	0.750%	
Principals Account		0.00	
Servicer ppal collect not yet credited	2,178,890.46		
Servicer ints collect not yet credited	394,339.61		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	95,587	80,202	
Principal			
Principal outstanding	825,123,911.26	1,099,530,851.18	
Average loan	8,632.18	13,709.52	
Minimum	0.00	6,475.74	
Maximum	57,194.67	67,319.07	
Interest rate			
Weighted average (wac)	6.82%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	53	74	
Minimum	10/31/2022	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.79%	0.78%	0.83%	0.87%	0.84%
Annual Percentage Rate (CPR)	9.04%	8.92%	9.47%	9.97%	9.64%

Geographic distribution		
	Current	At constitution date
Andalucia	19.70%	19.60%
Aragon	1.47%	1.51%
Asturias	1.77%	1.87%
Balearic Islands	2.43%	2.53%
Basque Country	2.32%	2.61%
Canary Islands	6.45%	6.29%
Cantabria	0.72%	0.66%
Castilla-La Mancha	6.36%	5.89%
Castilla-Leon	3.46%	3.37%
Catalonia	19.63%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.39%	3.91%
Galicia	3.36%	3.65%
La Rioja	0.20%	0.23%
Madrid	9.49%	9.86%
Melilla	0.48%	0.38%
Murcia	5.93%	5.61%
Navarra	0.50%	0.58%
Valencia	11.15%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
Delinquencies									
Up to 1 month	1,021	184,677.01	55,127.53	0.00	239,804.54	4.62	10,126,751.66	10,366,556.20	26.02
from > 1 to ≤ 2 months	662	208,689.79	69,518.40	0.00	278,208.19	5.36	6,809,844.13	7,088,052.32	17.79
from > 2 to ≤ 3 months	399	173,802.27	62,606.81	0.00	236,409.08	4.55	4,034,447.26	4,270,856.34	10.72
from > 3 to ≤ 6 months	243	227,890.11	87,274.00	0.00	315,164.11	6.07	3,131,939.83	3,447,103.94	8.65
from > 6 to < 12 months	401	527,219.43	222,484.90	0.00	749,704.33	14.43	3,593,775.37	4,343,479.70	10.90
from ≥ 12 to < 18 months	368	882,933.13	343,646.17	0.00	1,226,579.30	23.61	3,258,797.74	4,485,377.04	11.26
from ≥ 18 to < 24 months	264	863,918.16	370,523.79	0.00	1,234,441.95	23.76	2,375,442.13	3,609,884.08	9.06
from ≥ 2 years	147	638,625.53	276,043.01	0.00	914,668.54	17.61	1,314,493.55	2,229,162.09	5.60
Subtotal	3,605	3,707,755.43	1,487,224.61	0.00	5,194,980.04	100.00	34,645,491.67	39,840,471.71	100.00
Total	3,605	3,707,755.43	1,487,224.61	0.00	5,194,980.04		34,645,491.67	39,840,471.71	

Additional information