

Brief report

Date: 12/31/2022  
 Currency: EUR

Constitution date  
 06/15/2020

VAT Reg. no.  
 V01632355

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA  
 Deutsche Bank

Bond Paying Agent  
 BBVA

Financial Structuring  
 Deutsche Bank

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	76,423.49 727,169,507.35 76.42%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	2.2060% 01/20/2023 430.841671 Gross 348.981754 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	76,423.49 21,016,459.75 76.42%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	2.6560% 01/20/2023 518.728884 Gross 420.170234 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	3.4560% 01/20/2023 674.972264 Gross 546.727534 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (high) (sf) A2 (sf) A- (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	4.4560% 01/20/2023 870.276738 Gross 704.924158 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) Baa3 (sf) BBB+ (sf)	BB (high) Baa3 BB+	
Series E ES0305487045	06/15/2020 220	76,423.49 16,813,167.80 76.42%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	8.2060% 01/20/2023 1,602.668517 Gross 1,298.161499 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. Ba1 (sf) BB+ (sf)	n.c. Ba1 B+	
Series F ES0305487052	06/15/2020 330	76,423.49 25,219,751.70 76.42%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	12.4560% 01/20/2023 2,432.712534 Gross 1,970.497153 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305364060	06/15/2020 55	70,309.61 3,867,028.55 70.31%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	16.4560% 01/20/2023 2,956.815963 Gross 2,395.020930 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		844,525,418.55	1,105,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72		
		Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024		
	Without optional redemption *	Average life	Years	2.36	2.27	2.19	2.11	2.03	1.96	1.89	1.82		
		Final Maturity	Years	03/01/2025	01/27/2025	12/26/2024	11/28/2024	10/30/2024	10/04/2024	09/07/2024	08/15/2024		
	Series B	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72	
			Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024	
Without optional redemption *		Average life	Years	2.52	2.47	2.40	2.30	2.24	2.15	2.11	2.02		
		Final Maturity	Years	04/28/2025	04/06/2025	03/12/2025	02/07/2025	01/15/2025	12/13/2024	11/26/2024	10/25/2024		
Series C		With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72	
			Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024	
	Without optional redemption *	Average life	Years	2.55	2.48	2.43	2.33	2.27	2.18	2.13	2.05		
		Final Maturity	Years	05/08/2025	04/12/2025	03/23/2025	02/14/2025	01/26/2025	12/24/2024	12/06/2024	11/05/2024		
	Series D	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72	
			Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024	
Without optional redemption *		Average life	Years	2.58	2.51	2.46	2.35	2.31	2.21	2.17	2.08		
		Final Maturity	Years	05/17/2025	04/24/2025	04/03/2025	02/25/2025	02/08/2025	01/04/2025	12/20/2024	11/18/2024		
Series E		With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72	
			Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024	
	Without optional redemption *	Average life	Years	2.61	2.55	2.49	2.39	2.35	2.25	2.21	2.12		
		Final Maturity	Years	05/28/2025	05/06/2025	04/17/2025	03/10/2025	02/22/2025	01/17/2025	01/04/2025	12/01/2024		
	Series F	With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72	
			Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024	
Without optional redemption *		Average life	Years	2.68	2.62	2.57	2.46	2.43	2.32	2.29	2.20		
		Final Maturity	Years	06/22/2025	06/02/2025	05/16/2025	04/05/2025	03/24/2025	02/14/2025	02/03/2025	12/29/2024		
Series Z		With optional redemption *	Average life	Years	2.27	2.16	2.07	2.00	1.91	1.86	1.77	1.72	
			Final Maturity	Years	01/23/2025	12/17/2024	11/12/2024	10/20/2024	09/16/2024	08/27/2024	07/27/2024	07/08/2024	
	Without optional redemption *	Average life	Years	2.60	2.47	2.34	2.31	2.18	2.15	2.03	2.01		
		Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

# BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

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V01632355

Management Company  
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BBVA

Servicer  
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Lead Manager  
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Deutsche Bank

Bond Paying Agent  
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Register of Book Securities  
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Treasury Account  
BBVA

Fund Auditor  
KPMG Auditores

### Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	727,169,507.35	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	21,016,459.75	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	25,219,751.70	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	25,219,751.70	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	16,813,167.80	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	25,219,751.70	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	3,867,028.55		0.50%	5,500,000.00		
Issue of Bonds		844,525,418.55			1,105,500,000.00		
Reserve Fund	0.46%	3,867,028.55	0.50%		5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	89,424,343.30	0.750%	
Principals Account	0.00		
Servicer ppal collect not yet credited	2,263,799.38		
Servicer ints collect not yet credited	346,437.48		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	93,191	80,202	
Principal			
Principal outstanding	775,325,786.28	1,099,530,851.18	
Average loan	8,319.75	13,709.52	
Minimum	3.79	6,475.74	
Maximum	56,083.21	67,319.07	
Interest rate			
Weighted average (wac)	6.80%	6.84%	
Minimum	3.75%	3.75%	
Maximum	15.00%	9.99%	
Final maturity			
Weighted average (WARM) (months)	52	74	
Minimum	01/01/2023	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.64%	0.75%	0.78%	0.85%	0.83%
Annual Percentage Rate (CPR)	7.45%	8.68%	8.98%	9.73%	9.56%

Geographic distribution		
	Current	At constitution date
Andalucia	19.76%	19.60%
Aragon	1.46%	1.51%
Asturias	1.76%	1.87%
Balearic Islands	2.41%	2.53%
Basque Country	2.31%	2.61%
Canary Islands	6.49%	6.29%
Cantabria	0.72%	0.66%
Castilla-La Mancha	6.35%	5.89%
Castilla-Leon	3.44%	3.37%
Catalonia	19.57%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.45%	3.91%
Galicia	3.35%	3.65%
La Rioja	0.20%	0.23%
Madrid	9.42%	9.86%
Melilla	0.48%	0.38%
Murcia	5.96%	5.61%
Navarra	0.50%	0.58%
Valencia	11.15%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
<b>Delinquencies</b>									
Up to 1 month	1,033	189,259.79	54,541.72	0.00	243,801.51	4.19	9,824,342.17	10,068,143.68	25.23
from > 1 to ≤ 2 months	631	195,714.44	60,377.73	0.00	256,092.17	4.40	5,910,082.17	6,166,174.34	15.45
from > 2 to ≤ 3 months	407	187,538.81	64,280.60	0.00	251,819.41	4.33	4,214,334.05	4,466,253.46	11.19
from > 3 to ≤ 6 months	313	219,051.06	81,927.10	0.00	300,978.16	5.17	2,921,443.96	3,222,422.12	8.07
from > 6 to < 12 months	438	568,635.26	224,608.16	0.00	793,243.42	13.62	3,727,195.91	4,520,438.33	11.33
from ≥ 12 to < 18 months	361	847,748.45	335,054.06	0.00	1,182,802.51	20.31	3,089,712.96	4,272,515.47	10.71
from ≥ 18 to < 24 months	298	993,576.71	398,351.68	0.00	1,391,928.39	23.90	2,521,240.02	3,913,168.41	9.80
from ≥ 2 years	221	987,178.91	415,394.35	0.00	1,402,573.26	24.09	1,879,540.72	3,282,113.98	8.22
Subtotal	3,702	4,188,803.43	1,634,535.40	0.00	5,823,338.83	100.00	34,087,891.96	39,911,230.79	100.00
Total	3,702	4,188,803.43	1,634,535.40	0.00	5,823,338.83		34,087,891.96	39,911,230.79	