

Brief report

Date: 05/31/2023
 Currency: EUR

Constitution date
 06/15/2020

VAT Reg. no.
 V01632355

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Deutsche Bank

Bond Paying Agent
 BBVA

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue											
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating			
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original	
Series A ES0305487003	06/15/2020 9,515	62,992.67 599,375,255.05	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.9500% 07/20/2023 628.964312 Gross 509.461093 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA		
Series B ES0305487011	06/15/2020 275	62,992.67 17,322,984.25	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	4.4000% 07/20/2023 700.618474 Gross 567.500964 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+		
Series C ES0305487029	06/15/2020 330	62,992.67 20,787,581.10	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.2000% 07/20/2023 828.003651 Gross 670.682957 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (high) (sf) A2 (sf) A-	BBB (high) A2 A-		
Series D ES0305487037	06/15/2020 330	62,992.67 20,787,581.10	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.2000% 07/20/2023 987.235123 Gross 799.660450 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) Baa3 (sf) BBB+ (sf)	BB (high) Baa3 BB+		
Series E ES0305487045	06/15/2020 220	62,992.67 13,858,387.40	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.9500% 07/20/2023 1,584.353140 Gross 1,283.326043 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. Ba1 (sf) BB+ (sf)	n.c. n.c. Ba1 B+		
Series F ES0305487052	06/15/2020 330	62,992.67 20,787,581.10	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.2000% 07/20/2023 2,261.086894 Gross 1,831.480384 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c. n.c. n.c.		
Series Z ES0305364060	06/15/2020 55	57,953.26 3,187,429.30	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.2000% 07/20/2023 2,666.171923 Gross 2,159.599258 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c. n.c. n.c.		
Total		696,106,799.30	1,105,500,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59		
		Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024		
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25		
		Final Maturity	Years	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
	With optional redemption *	Average life	Years	2.20	2.12	2.04	1.98	1.90	1.84	1.77	1.72		
		Final Maturity	Years	06/29/2025	06/02/2025	05/04/2025	04/10/2025	03/14/2025	02/20/2025	01/25/2025	01/05/2025		
Without optional redemption *	Average life	Years	6.25	6.01	6.01	6.01	5.76	5.76	5.51	5.51			
	Final Maturity	Years	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028			
Series B	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59		
		Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024		
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25		
		Final Maturity	Years	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
	With optional redemption *	Average life	Years	2.45	2.35	2.29	2.21	2.16	2.08	2.05	1.96		
		Final Maturity	Years	09/29/2025	08/24/2025	08/03/2025	07/04/2025	06/17/2025	05/17/2025	05/05/2025	04/05/2025		
Without optional redemption *	Average life	Years	6.25	6.25	6.01	6.01	6.01	5.76	5.76	5.76			
	Final Maturity	Years	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029			
Series C	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59		
		Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024		
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25		
		Final Maturity	Years	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
	With optional redemption *	Average life	Years	2.46	2.37	2.33	2.24	2.20	2.11	2.08	2.00		
		Final Maturity	Years	10/05/2025	08/30/2025	08/16/2025	07/13/2025	06/29/2025	05/30/2025	05/18/2025	04/18/2025		
Without optional redemption *	Average life	Years	6.51	6.51	6.25	6.25	6.01	6.01	6.01	6.01			
	Final Maturity	Years	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029			
Series D	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59		
		Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024		
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25		
		Final Maturity	Years	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
	With optional redemption *	Average life	Years	2.50	2.40	2.36	2.27	2.24	2.15	2.13	2.05		
		Final Maturity	Years	10/19/2025	09/13/2025	08/29/2025	07/26/2025	07/16/2025	06/12/2025	06/05/2025	05/05/2025		
Without optional redemption *	Average life	Years	6.76	6.76	6.51	6.51	6.51	6.25	6.25	6.25			
	Final Maturity	Years	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029			
Series E	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59		
		Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024		
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25		
		Final Maturity	Years	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
	With optional redemption *	Average life	Years	2.55	2.44	2.41	2.31	2.29	2.20	2.18	2.09		
		Final Maturity	Years	11/03/2025	09/27/2025	09/15/2025	08/10/2025	08/02/2025	06/23/2025	06/23/2025	05/22/2025		
Without optional redemption *	Average life	Years	7.01	7.01	6.76	6.76	6.76	6.51	6.51	6.51			
	Final Maturity	Years	04/20/2030	04/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029			
Series F	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59		
		Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024		
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25		
		Final Maturity	Years	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
	With optional redemption *	Average life	Years	2.64	2.53	2.51	2.40	2.39	2.29	2.28	2.19		
		Final Maturity	Years	12/09/2025	10/30/2025	10/20/2025	09/12/2025	09/07/2025	08/02/2025	07/30/2025	06/26/2025		
Without optional redemption *	Average life	Years	9.01	9.01	9.01	9.01	9.01	9.01	9.01	9.01			
	Final Maturity	Years	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032			
Series Z	With optional redemption *	Average life	Years	2.40	2.38	2.24	2.22	2.08	2.06	1.93	1.91		
		Final Maturity	Years	09/12/2025	09/03/2025	07/15/2025	07/08/2025	05/18/2025	05/12/2025	03/24/2025	03/18/2025		
	Without optional redemption *	Average life	Years	4.00	4.00	3.76	3.76	3.50	3.50	3.25	3.25		
		Final Maturity	Years	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	07/20/2026	07/20/2026		
	With optional redemption *	Average life	Years	3.58	3.55	3.41	3.40	3.26	3.24	3.23	3.21		
		Final Maturity	Years	11/16/2026	11/07/2026	09/17/2026	09/10/2026	07/22/2026	07/15/2026	07/10/2026	07/04/2026		
Without optional redemption *	Average life	Years	6.51	6.51	6.25	6.25	6.01	6.01	6.01	6.01			
	Final Maturity	Years	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029			

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE				% CE
Series A	86.10%	599,375,255.05	13.96%	86.07%	951,500,000.00		14.00%
Series B	2.49%	17,322,984.25	11.46%	2.49%	27,500,000.00		11.50%
Series C	2.99%	20,787,581.10	8.46%	2.99%	33,000,000.00		8.50%
Series D	2.99%	20,787,581.10	5.46%	2.99%	33,000,000.00		5.50%
Series E	1.99%	13,858,387.40	3.46%	1.99%	22,000,000.00		3.50%
Series F	2.99%	20,787,581.10	0.46%	2.99%	33,000,000.00		0.50%
Series Z	0.46%	3,187,429.30		0.50%	5,500,000.00		
Issue of Bonds		696,106,799.30			1,105,500,000.00		
Reserve Fund	0.46%	3,187,429.30	0.50%		5,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	53,707,281.93
Principals Account		0.00	
Servicer ppal collect not yet credited		1,365,865.57	
Servicer ints collect not yet credited		220,366.69	
Liabilities		Available	Balance
		Start-up Loan L/T	0.00
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	87,129	80,202	
Principal			
Principal outstanding	659,191,879.90	1,099,530,851.18	
Average loan	7,565.70	13,709.52	
Minimum	3.85	6,475.74	
Maximum	53,263.87	67,319.07	
Interest rate			
Weighted average (wac)	6.77%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.99%	9.99%	
Final maturity			
Weighted average (WARM) (months)	49	74	
Minimum	06/01/2023	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.77%	0.73%	0.77%	0.82%
Annual Percentage Rate (CPR)	9.26%	8.82%	8.44%	8.91%	9.44%

Geographic distribution		
	Current	At constitution date
Andalucia	19.89%	19.60%
Aragon	1.44%	1.51%
Asturias	1.73%	1.87%
Balearic Islands	2.37%	2.53%
Basque Country	2.26%	2.61%
Canary Islands	6.61%	6.29%
Cantabria	0.73%	0.66%
Castilla-La Mancha	6.37%	5.89%
Castilla-Leon	3.43%	3.37%
Catalonia	19.43%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.59%	3.91%
Galicia	3.34%	3.65%
La Rioja	0.20%	0.23%
Madrid	9.24%	9.86%
Melilla	0.49%	0.38%
Murcia	6.00%	5.61%
Navarra	0.49%	0.58%
Valencia	11.17%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
Delinquencies									
Up to 1 month	882	162,745.71	41,762.76	0.00	204,508.47	2.72	7,751,414.43	7,955,922.90	20.34
from > 1 to ≤ 2 months	594	191,012.38	56,123.18	0.00	247,135.56	3.29	5,448,677.34	5,695,812.90	14.56
from > 2 to ≤ 3 months	368	181,811.16	52,456.85	0.00	234,268.01	3.11	3,427,471.01	3,661,739.02	9.36
from > 3 to ≤ 6 months	284	197,051.35	62,498.77	0.00	259,550.12	3.45	2,260,847.97	2,520,398.09	6.44
from > 6 to < 12 months	493	650,748.37	236,175.93	0.00	886,924.30	11.79	3,996,443.10	4,883,367.40	12.48
from ≥ 12 to < 18 months	370	833,453.99	305,894.46	0.00	1,139,348.45	15.15	2,735,202.14	3,874,550.59	9.91
from ≥ 18 to < 24 months	338	1,159,303.19	422,892.17	0.00	1,582,195.36	21.03	2,572,099.03	4,154,294.39	10.62
from ≥ 2 years	448	2,130,251.00	837,746.74	0.00	2,967,997.74	39.46	3,400,089.33	6,368,087.07	16.28
Subtotal	3,797	5,506,377.15	2,015,550.86	0.00	7,521,928.01	100.00	31,592,244.35	39,114,172.36	100.00
Total	3,797	5,506,377.15	2,015,550.86	0.00	7,521,928.01		31,592,244.35	39,114,172.36	