

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 06/30/2023
 Currency: EUR

Constitution date
 06/15/2020

VAT Reg. no.
 V01632355

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 Deutsche Bank

Bond Paying Agent
 BBVA

Financial Structuring
 Deutsche Bank

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	62,992.67	100,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.9500% 07/20/2023 628.964312 Gross 509.461093 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1	
		599,375,255.05	951,500,000.00							
Series B ES0305487011	06/15/2020 275	62,992.67	100,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	4.4000% 07/20/2023 700.618474 Gross 567.500964 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+	
		17,322,984.25	27,500,000.00							
Series C ES0305487029	06/15/2020 330	62,992.67	100,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.2000% 07/20/2023 828.003651 Gross 670.682957 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (high) (sf) A2 (sf) A (sf)	BBB (high) A2 A-	
		20,787,581.10	33,000,000.00							
Series D ES0305487037	06/15/2020 330	62,992.67	100,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.2000% 07/20/2023 987.235123 Gross 799.660450 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) Baa3 Baa3 BB+	BB (high) Baa3 BB+	
		20,787,581.10	33,000,000.00							
Series E ES0305487045	06/15/2020 220	62,992.67	100,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.9500% 07/20/2023 1,584.353140 Gross 1,283.326043 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. Ba1 (sf) BB+ (sf)	n.c. Ba1 B+	
		13,858,387.40	22,000,000.00							
Series F ES0305487052	06/15/2020 330	62,992.67	100,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.2000% 07/20/2023 2,261.086894 Gross 1,831.480384 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c.	n.c. n.c. n.c.	
		20,787,581.10	33,000,000.00							
Series Z ES0305364060	06/15/2020 55	57,953.26	100,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.2000% 07/20/2023 2,666.171923 Gross 2,159.599258 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c. n.c.	
		3,187,429.30	5,500,000.00							
Total		696,106,799.30	1,105,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59		
		Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024		
	Without optional redemption *	Average life	Years	2.20	2.12	2.04	1.98	1.90	1.84	1.77	1.72		
		Final Maturity	Years	06/29/2025	06/02/2025	05/04/2025	04/10/2025	03/14/2025	02/20/2025	01/25/2025	01/05/2025		
	Series B	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59	
			Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024	
Without optional redemption *		Average life	Years	2.45	2.35	2.29	2.21	2.16	2.08	2.05	1.96		
		Final Maturity	Years	09/29/2025	08/24/2025	08/03/2025	07/04/2025	06/17/2025	05/17/2025	05/05/2025	04/05/2025		
Series C		With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59	
			Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024	
	Without optional redemption *	Average life	Years	2.46	2.37	2.33	2.24	2.20	2.11	2.08	2.00		
		Final Maturity	Years	10/05/2025	08/30/2025	08/16/2025	07/13/2025	06/29/2025	05/30/2025	05/18/2025	04/18/2025		
	Series D	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59	
			Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024	
Without optional redemption *		Average life	Years	2.50	2.40	2.36	2.27	2.24	2.15	2.13	2.05		
		Final Maturity	Years	10/19/2025	09/13/2025	08/29/2025	07/26/2025	07/16/2025	06/12/2025	06/05/2025	05/05/2025		
Series E		With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59	
			Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024	
	Without optional redemption *	Average life	Years	2.55	2.44	2.41	2.31	2.29	2.20	2.18	2.09		
		Final Maturity	Years	11/03/2025	09/27/2025	09/15/2025	08/10/2025	08/02/2025	06/29/2025	06/23/2025	05/22/2025		
	Series F	With optional redemption *	Average life	Years	2.05	1.99	1.90	1.85	1.76	1.71	1.63	1.59	
			Final Maturity	Years	05/07/2025	04/16/2025	03/13/2025	02/22/2025	01/20/2025	01/03/2025	12/04/2024	11/19/2024	
Without optional redemption *		Average life	Years	2.64	2.53	2.51	2.40	2.39	2.29	2.28	2.19		
		Final Maturity	Years	12/09/2025	10/30/2025	10/20/2025	09/12/2025	09/07/2025	08/02/2025	07/30/2025	06/26/2025		
Series Z		With optional redemption *	Average life	Years	2.40	2.38	2.24	2.22	2.08	2.06	1.93	1.91	
			Final Maturity	Years	09/12/2025	09/03/2025	07/15/2025	07/08/2025	05/18/2025	05/12/2025	03/24/2025	03/18/2025	
	Without optional redemption *	Average life	Years	3.58	3.55	3.41	3.40	3.26	3.24	3.23	3.21		
		Final Maturity	Years	11/16/2026	11/07/2026	09/17/2026	09/10/2026	07/22/2026	07/15/2026	07/10/2026	07/04/2026		
	Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date. * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over. Hypothesis of delinquency and default assumptions of the securitised assets: 0%												

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	599,375,255.05	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	17,322,984.25	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	20,787,581.10	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	20,787,581.10	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	13,858,387.40	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	20,787,581.10	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	3,187,429.30		0.50%	5,500,000.00		
Issue of Bonds		696,106,799.30			1,105,500,000.00		
Reserve Fund	0.46%	3,187,429.30		0.50%	5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	78,350,188.62	3.000%	
Principals Account		0.00	
Servicer ppal collect not yet credited	2,078,587.67		
Servicer ints collect not yet credited	306,018.74		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	85,793	80,202	
Principal			
Principal outstanding	636,998,458.58	1,099,530,851.18	
Average loan	7,424.83	13,709.52	
Minimum	12.49	6,475.74	
Maximum	52,692.95	67,319.07	
Interest rate			
Weighted average (wac)	6.76%	6.84%	
Minimum	3.75%		
Maximum	11.99%	9.99%	
Final maturity			
Weighted average (WARM) (months)	49	74	
Minimum	07/01/2023	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.70%	0.72%	0.74%	0.76%	0.82%
Annual Percentage Rate (CPR)	8.09%	8.25%	8.54%	8.78%	9.40%

Geographic distribution		
	Current	At constitution date
Andalucia	19.93%	19.60%
Aragon	1.44%	1.51%
Asturias	1.73%	1.87%
Balearic Islands	2.36%	2.53%
Basque Country	2.26%	2.61%
Canary Islands	6.64%	6.29%
Cantabria	0.74%	0.66%
Castilla-La Mancha	6.37%	5.89%
Castilla-Leon	3.42%	3.37%
Catalonia	19.39%	20.51%
Ceuta	0.21%	0.22%
Extremadura	4.62%	3.91%
Galicia	3.34%	3.65%
La Rioja	0.19%	0.23%
Madrid	9.19%	9.86%
Melilla	0.49%	0.38%
Murcia	6.02%	5.61%
Navarra	0.50%	0.58%
Valencia	11.16%	10.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%		Total debt	%	
<i>Delinquencies</i>										
Up to 1 month	933	172,321.04	45,136.20	0.00	217,457.24	2.81	8,020,821.30	8,238,278.54	21.53	
from > 1 to ≤ 2 months	494	163,970.14	45,314.39	0.00	209,284.53	2.70	4,325,087.39	4,534,371.92	11.85	
from > 2 to ≤ 3 months	354	167,168.05	49,680.01	0.00	216,848.06	2.80	3,217,152.85	3,434,000.91	8.97	
from > 3 to ≤ 6 months	280	189,998.12	62,978.68	0.00	251,976.80	3.25	2,311,789.05	2,563,745.65	6.70	
from > 6 to < 12 months	490	650,571.35	234,420.99	0.00	884,992.34	11.42	3,823,282.52	4,708,274.86	12.30	
from ≥ 12 to < 18 months	377	850,517.44	299,387.80	0.00	1,149,905.24	14.84	2,751,621.45	3,901,526.69	10.20	
from ≥ 18 to < 24 months	334	1,141,158.07	406,399.27	0.00	1,547,557.34	19.97	2,428,294.50	3,975,851.84	10.39	
from ≥ 2 years	490	2,364,401.24	906,782.93	0.00	3,271,184.17	42.21	3,641,073.12	6,912,257.29	18.06	
Subtotal	3,752	5,699,105.45	2,050,100.27	0.00	7,749,205.72	100.00	30,519,102.18	38,268,307.90	100.00	
Total	3,752	5,699,105.45	2,050,100.27	0.00	7,749,205.72		30,519,102.18	38,268,307.90		

Additional information