

# BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



## Brief report

Date: 04/30/2024  
Currency: EUR

Constitution date  
06/15/2020

VAT Reg. no.  
V01632355

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager  
BBVA  
Deutsche Bank

Bond Paying Agent  
BBVA

Financial Structuring  
Deutsche Bank

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	40,808.31	100,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	4.6470% 07/22/2024 479.358214 Gross 388.280153 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (low) (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
		388,291,069.65	951,500,000.00							
Series B ES0305487011	06/15/2020 275	40,808.31	100,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	5.0970% 07/22/2024 525.777667 Gross 425.879910 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+ AA-	
		11,222,285.25	27,500,000.00							
Series C ES0305487029	06/15/2020 330	40,808.31	100,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.8970% 07/22/2024 608.301138 Gross 492.723922 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (high) (sf) A2 (sf) A (sf)	BBB (high) A2 A- BB	
		13,466,742.30	33,000,000.00							
Series D ES0305487037	06/15/2020 330	40,808.31	100,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.8970% 07/22/2024 711.455477 Gross 576.278936 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BB (high) (sf) Baa3 Baa3 BB+	BB (high) Baa3 BB+	
		13,466,742.30	33,000,000.00							
Series E ES0305487045	06/15/2020 220	40,808.31	100,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	10.6470% 07/22/2024 1,098.284249 Gross 889.610242 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. (sf) BB+ (sf) BB+ (sf)	n.c. Ba1 B+	
		8,977,828.20	22,000,000.00							
Series F ES0305487052	06/15/2020 330	40,808.31	100,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.8970% 07/22/2024 1,536.690191 Gross 1,244.719055 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. (sf) n.c. n.c.	n.c. n.c. n.c. n.c.	
		13,466,742.30	33,000,000.00							
Series Z ES0305487060	06/15/2020 55	37,543.65	100,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.8970% 07/22/2024 1,793.363173 Gross 1,452.624170 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. (sf) n.c. n.c.	n.c. n.c. n.c. n.c.	
		2,064,900.75	5,500,000.00							
Total		450,956,310.75	1,105,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	Final Maturity	Date	Date	12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series A	Without optional redemption *	Average life	Years	1.91	1.85	1.79	1.74	1.67	1.62	1.58	1.52		
				03/18/2026	02/26/2026	02/01/2026	01/13/2026	12/20/2025	12/03/2025	11/16/2025	10/25/2025		
Series A	Final Maturity	Date	Date	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series B	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30		
				12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025		
Series B	Final Maturity	Date	Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series B	Without optional redemption *	Average life	Years	2.27	2.19	2.16	2.10	2.06	2.00	1.94	1.93		
				07/29/2026	06/27/2026	06/18/2026	05/24/2026	05/18/2026	04/21/2026	03/30/2026	03/26/2026		
Series B	Final Maturity	Date	Date	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series C	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30		
				12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025		
Series C	Final Maturity	Date	Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series C	Without optional redemption *	Average life	Years	2.30	2.21	2.22	2.13	2.13	2.06	1.99	2.00		
				08/06/2026	07/07/2026	07/08/2026	06/08/2026	06/07/2026	05/13/2026	04/15/2026	04/18/2026		
Series C	Final Maturity	Date	Date	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series D	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30		
				12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025		
Series D	Final Maturity	Date	Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series D	Without optional redemption *	Average life	Years	2.35	2.27	2.27	2.19	2.21	2.12	2.04	2.07		
				08/27/2026	07/27/2026	07/27/2026	06/28/2026	07/04/2026	06/03/2026	05/06/2026	05/17/2026		
Series D	Final Maturity	Date	Date	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029		
				01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029		
Series E	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30		
				12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025		
Series E	Final Maturity	Date	Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series E	Without optional redemption *	Average life	Years	2.42	2.33	2.34	2.25	2.28	2.19	2.11	2.15		
				09/18/2026	08/17/2026	08/21/2026	07/21/2026	07/31/2026	06/29/2026	05/31/2026	06/14/2026		
Series E	Final Maturity	Date	Date	04/20/2030	04/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029		
				04/20/2030	04/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029		
Series F	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30		
				12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025		
Series F	Final Maturity	Date	Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series F	Without optional redemption *	Average life	Years	2.55	2.46	2.48	2.39	2.43	2.34	2.25	2.31		
				11/08/2026	10/04/2026	10/13/2026	09/08/2026	09/25/2026	08/23/2026	07/21/2026	08/11/2026		
Series F	Final Maturity	Date	Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
				04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032		
Series Z	With optional redemption *	Average life	Years	4.31	4.30	4.30	4.29	4.29	4.28	4.28	4.28		
				08/08/2028	08/07/2028	08/05/2028	08/04/2028	08/03/2028	08/01/2028	07/31/2028	07/29/2028		
Series Z	Final Maturity	Date	Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
				04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026		
Series Z	Without optional redemption *	Average life	Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76		
				01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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### Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	86.10%	388,291,069.65	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	11,222,285.25	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	13,466,742.30	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	13,466,742.30	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	8,977,828.20	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	13,466,742.30	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	2,064,900.75		0.50%	5,500,000.00		
Issue of Bonds		450,956,310.75			1,105,500,000.00		
Reserve Fund	0.46%	2,064,900.75	0.50%		5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,873,263.26	4.000%	
Principals Account	0.00		
Servicer ppal collect not yet credited	2,262,738.96		
Servicer ints collect not yet credited	363,475.49		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	69,029	80,202	
Principal			
Principal outstanding	440,880,525.93	1,099,530,851.18	
Average loan	6,386.89	13,709.52	
Minimum	15.28	6,475.74	
Maximum	46,851.52	67,319.07	
Interest rate			
Weighted average (wac)	6.66%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.99%	9.99%	
Final maturity			
Weighted average (WARM) (months)	44	74	
Minimum	05/01/2024	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.81%	0.74%	0.71%	0.70%	0.79%
Annual Percentage Rate (CPR)	9.26%	8.55%	8.17%	8.05%	9.09%

Geographic distribution		
	Current	At constitution date
Andalucia	20.16%	19.60%
Aragon	1.38%	1.51%
Asturias	1.74%	1.87%
Balearic Islands	2.15%	2.53%
Basque Country	2.15%	2.61%
Canary Islands	6.87%	6.29%
Cantabria	0.75%	0.66%
Castilla-La Mancha	6.31%	5.89%
Castilla-Leon	3.38%	3.37%
Catalonia	19.32%	20.51%
Ceuta	0.22%	0.22%
Extremadura	4.98%	3.91%
Galicia	3.30%	3.65%
La Rioja	0.17%	0.23%
Madrid	8.81%	9.86%
Melilla	0.49%	0.38%
Murcia	6.22%	5.61%
Navarra	0.47%	0.58%
Valencia	11.11%	10.72%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		
		Principal	Interest	Other	Total	%		Total debt	%	
<b>Delinquencies</b>										
Up to 1 month	715	140,285.82	28,602.59	0.00	168,888.41	2.05	5,258,965.23	5,427,853.64	16.90	
from > 1 to ≤ 2 months	490	163,965.19	37,700.11	0.00	201,665.30	2.45	3,811,846.31	4,013,531.61	12.50	
from > 2 to ≤ 3 months	305	158,239.81	37,329.35	0.00	195,569.16	2.37	2,364,699.32	2,560,268.48	7.97	
from > 3 to ≤ 6 months	271	187,862.76	52,952.56	0.00	240,815.32	2.92	1,826,298.36	2,067,113.68	6.44	
from > 6 to < 12 months	426	622,740.44	159,695.46	0.00	782,435.90	9.49	2,572,813.24	3,355,249.14	10.45	
from ≥ 12 to < 18 months	385	892,692.52	261,961.59	0.00	1,154,654.11	14.01	2,295,438.47	3,450,092.58	10.74	
from ≥ 18 to < 24 months	384	1,240,673.60	386,664.75	0.00	1,627,338.35	19.74	2,339,929.76	3,967,268.11	12.35	
from ≥ 2 years	608	2,935,994.61	937,043.86	0.00	3,873,038.47	46.98	3,400,323.48	7,273,361.95	22.65	
Subtotal	3,584	6,342,474.75	1,901,950.27	0.00	8,244,425.02	100.00	23,870,314.17	32,114,739.19	100.00	
Total	3,584	6,342,474.75	1,901,950.27	0.00	8,244,425.02		23,870,314.17	32,114,739.19		