BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 06/30/2024
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's / S&P Current	 Original
Series A ES0305487003	06/15/2020 9,515	40,808.31 388,291,069.65 40.81%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	4.6470% 07/22/2024 479.358214 Gross 388.280153 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	40,808.31 11,222,285.25 40.81%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	5.0970% 07/22/2024 525.777667 Gross 425.879910 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	40,808.31 13,466,742.30 40.81%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.8970% 07/22/2024 608.301138 Gross 492.723922 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (low) (sf) A2 (sf) A (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	40,808.31 13,466,742.30 40.81%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.8970% 07/22/2024 711.455477 Gross 576.278936 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (low) (sf) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	40,808.31 8,977,828.20 40.81%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	10.6470% 07/22/2024 1,098.284249 Gross 889.610242 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BBB (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	40,808.31 13,466,742.30 40.81%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.8970% 07/22/2024 1,536.690191 Gross 1,244.719055 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305487060	06/15/2020 55	37,543.65 2,064,900.75 37.54%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.8970% 07/22/2024 1,793.363173 Gross 1,452.624170 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		450,956,310.75	1.105.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30
			Date	12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	1.91	1.85	1.79	1.74	1.67	1.62	1.58	1.52
			Date	03/18/2026	02/26/2026	02/01/2026	01/13/2026	12/20/2025	12/03/2025	11/16/2025	10/25/2025
		Final Maturity	Years	5.25	5.00	5.00	5.00	4.76	4.76	4.76	4.50
			Date	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028
Series B	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30
			Date	12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.27	2.19	2.16	2.10	2.08	2.00	1.94	1.93
			Date	07/29/2026	06/27/2026	06/18/2026	05/24/2026	05/18/2026	04/21/2026	03/30/2026	03/26/2026
		Final Maturity	Years	5.25	5.25	5.00	5.00	5.00	4.76	4.76	4.76
			Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029
Series C	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30
			Date	12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.30	2.21	2.22	2.13	2.13	2.06	1.99	2.00
			Date	08/06/2026	07/07/2026	07/08/2026	06/08/2026	06/07/2026	05/13/2026	04/15/2026	04/18/2026
		Final Maturity	Years	5.50	5.50	5.25	5.25	5.00	5.00	5.00	5.00
			Date	10/20/2029	10/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029
Series D	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30
			Date	12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.35	2.27	2.27	2.19	2.21	2.12	2.04	2.07
			Date	08/27/2026	07/27/2026	07/27/2026	06/28/2026	07/04/2026	06/03/2026	05/06/2026	05/17/2026
		Final Maturity	Years	5.76	5.76	5.50	5.50	5.50	5.25	5.25	5.25
			Date	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029
Series E	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30
			Date	12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.42	2.33	2.34	2.25	2.28	2.19	2.11	2.15
			Date	09/18/2026	08/17/2026	08/21/2026	07/21/2026	07/31/2026	06/29/2026	05/31/2026	06/14/2026
		Final Maturity	Years	6.00	6.00	5.76	5.76	5.76	5.50	5.50	5.50
			Date	04/20/2030	04/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029
Series F	With optional redemption *	Average life	Years	1.70	1.66	1.57	1.54	1.44	1.41	1.38	1.30
			Date	12/31/2025	12/17/2025	11/13/2025	11/01/2025	09/28/2025	09/17/2025	09/07/2025	08/06/2025
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	2.55	2.46	2.48	2.39	2.43	2.34	2.25	2.31
			Date	11/08/2026	10/04/2026	10/13/2026	09/08/2026	09/25/2026	08/23/2026	07/21/2026	08/11/2026
		Final Maturity	Years	8.01	8.01	8.01	8.01	8.01	8.01	8.01	8.01
			Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032
Series Z	With optional redemption *	Average life	Years	2.30	2.30	2.12	2.11	1.93	1.92	1.92	1.73
			Date	08/08/2026	08/07/2026	06/01/2026	05/31/2026	03/24/2026	03/22/2026	03/21/2026	01/11/2026
		Final Maturity	Years	3.00	3.00	2.75	2.75	2.50	2.50	2.50	2.25
			Date	04/20/2027	04/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	07/20/2026
	Without optional redemption *	Average life	Years	4.31	4.30	4.30	4.29	4.29	4.29	4.28	4.28
			Date	08/08/2028	08/07/2028	08/05/2028	08/04/2028	08/03/2028	08/01/2028	07/31/2028	07/29/2028
		Final Maturity	Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76
			Date	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Brief report

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current			At issue date		
			% CE			% CE
Series A	86.10%	388,291,069.65	13.96%	86.07%	951,500,000.00	14.00%
Series B	2.49%	11,222,285.25	11.46%	2.49%	27,500,000.00	11.50%
Series C	2.99%	13,466,742.30	8.46%	2.99%	33,000,000.00	8.50%
Series D	2.99%	13,466,742.30	5.46%	2.99%	33,000,000.00	5.50%
Series E	1.99%	8,977,828.20	3.46%	1.99%	22,000,000.00	3.50%
Series F	2.99%	13,466,742.30	0.46%	2.99%	33,000,000.00	0.50%
Series Z	0.46%	2,064,900.75		0.50%	5,500,000.00	
Issue of Bonds		450,956,310.75			1,105,500,000.00	
Reserve Fund	0.46%	2,064,900.75		0.50%	5,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		58,362,039.93	4.000%
Principals Account		0.00	
Servicer ppal collect not yet credited		2,291,715.13	
Servicer ints collect not yet credited		337,645.51	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	65,525	80,202
Principal		
Principal outstanding	406,016,529.14	1,099,530,851.18
Average loan	6,196.36	13,709.52
Minimum	0.08	6,475.74
Maximum	45,653.86	67,319.07
Interest rate		
Weighted average (wac)	6.64%	6.84%
Minimum	3.75%	3.75%
Maximum	11.99%	9.99%
Final maturity		
Weighted average (WARM) (months)	43	74
Minimum	06/06/2024	12/04/2020
Maximum	01/10/2032	01/10/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.72%	0.79%	0.75%	0.70%	0.79%
Annual Percentage Rate (CPR)	8.36%	9.06%	8.61%	8.07%	9.08%

Geographic distribution

	Current	At constitution date
Andalucia	20.21%	19.60%
Aragon	1.38%	1.51%
Asturias	1.74%	1.87%
Balearic Islands	2.12%	2.53%
Basque Country	2.12%	2.61%
Canary Islands	6.94%	6.29%
Cantabria	0.76%	0.66%
Castilla-La Mancha	6.29%	5.89%
Castilla-Leon	3.36%	3.37%
Catalonia	19.34%	20.51%
Ceuta	0.22%	0.22%
Extremadura	5.07%	3.91%
Galicia	3.27%	3.65%
La Rioja	0.16%	0.23%
Madrid	8.72%	9.86%
Melilla	0.50%	0.38%
Murcia	6.26%	5.61%
Navarra	0.47%	0.58%
Valencia	11.09%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	656	130,065.68	25,583.74	0.00	155,649.42	1.93	4,658,543.99	4,814,193.41	16.18
from > 1 to ≤ 2 months	438	151,875.01	31,697.48	0.00	183,572.49	2.28	3,140,436.59	3,324,009.08	11.17
from > 2 to ≤ 3 months	298	150,946.78	33,428.65	0.00	184,375.43	2.29	2,180,154.44	2,364,529.87	7.95
from > 3 to ≤ 6 months	223	161,768.15	42,594.89	0.00	204,363.04	2.53	1,511,650.98	1,716,014.02	5.77
from > 6 to < 12 months	411	579,762.53	148,010.38	0.00	727,772.91	9.02	2,427,659.97	3,155,432.88	10.61
from ≥ 12 to < 18 months	387	893,211.62	260,505.65	0.00	1,153,717.27	14.30	2,343,023.92	3,496,741.19	11.76
from ≥ 18 to < 24 months	372	1,213,434.61	364,524.83	0.00	1,577,959.44	19.56	2,107,770.19	3,685,729.63	12.39
from ≥ 2 years	625	2,960,245.68	918,783.84	0.00	3,879,029.52	48.09	3,309,748.78	7,188,778.30	24.17
Subtotal	3,410	6,241,310.06	1,825,129.46	0.00	8,066,439.52	100.00	21,678,988.86	29,745,428.38	100.00
Total	3,410	6,241,310.06	1,825,129.46	0.00	8,066,439.52		21,678,988.86	29,745,428.38	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
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