

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 10/31/2024
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	31,822.16 302,787,852.40 31.82%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.9690% 01/20/2025 319.263776 Gross 258.603659 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	31,822.16 8,751,094.00 31.82%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	4.4190% 01/20/2025 355.461483 Gross 287.923801 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) Aa1 (sf) AA- (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.2190% 01/20/2025 419.812962 Gross 340.048499 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (low) Aa1 (sf) A2 (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.2190% 01/20/2025 500.252311 Gross 405.204372 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (low) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+	
Series E ES0305487045	06/15/2020 220	31,822.16 7,000,875.20 31.82%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.9690% 01/20/2025 801.899869 Gross 649.538894 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. Baa1 (sf) BBB (sf)	n.c. n.c. B+	
Series F ES0305487052	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.2190% 01/20/2025 1,143.767102 Gross 926.451353 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305487060	06/15/2020 55	29,276.39 1,610,201.45 29.28%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.2190% 01/20/2025 1,348.282667 Gross 1,092.108960 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		351,653,961.45	1,105,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
				% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20		
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00		
	Date		04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026			
	Date		04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Series B	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20		
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00		
	Date		04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026			
	Date		04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Series C	With optional redemption *	Average life	Years	2.23	2.20	2.14	2.08	2.09	2.01	1.96	1.90		
		Final Maturity	Years	4.75	4.75	4.50	4.50	4.50	4.25	4.25	4.25		
	Date		07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029			
	Date		07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029			
Series D	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20		
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00		
	Date		04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026			
	Date		04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Series E	With optional redemption *	Average life	Years	2.26	2.29	2.21	2.13	2.16	2.09	2.02	1.95		
		Final Maturity	Years	5.00	4.75	4.75	4.75	4.50	4.50	4.50	4.50		
	Date		01/21/2027	02/01/2027	01/03/2027	12/06/2026	12/15/2026	11/22/2026	10/26/2026	09/30/2026			
	Date		10/20/2029	07/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029			
Series F	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20		
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00		
	Date		04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026			
	Date		04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Series Z	With optional redemption *	Average life	Years	2.34	2.12	2.12	2.12	1.88	1.88	1.88	1.88		
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00		
	Date		02/22/2027	12/01/2026	12/01/2026	12/01/2026	09/06/2026	09/06/2026	09/06/2026	09/06/2026			
	Date		04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026			
Series Z	Without optional redemption *	Average life	Years	5.37	5.37	5.37	5.37	5.37	5.37	5.37	5.37		
		Final Maturity	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75		
	Date		03/04/2030	03/04/2030	03/04/2030	03/04/2030	03/04/2030	03/04/2030	03/04/2030	03/04/2030			
	Date		07/20/2030	07/20/2030	07/20/2030	07/20/2030	07/20/2030	07/20/2030	07/20/2030	07/20/2030			

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE				% CE
Series A	86.10%	302,787,852.40	13.96%	86.07%	951,500,000.00	14.00%	
Series B	2.49%	8,751,094.00	11.46%	2.49%	27,500,000.00	11.50%	
Series C	2.99%	10,501,312.80	8.46%	2.99%	33,000,000.00	8.50%	
Series D	2.99%	10,501,312.80	5.46%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	7,000,875.20	3.46%	1.99%	22,000,000.00	3.50%	
Series F	2.99%	10,501,312.80	0.46%	2.99%	33,000,000.00	0.50%	
Series Z	0.46%	1,610,201.45		0.50%	5,500,000.00		
Issue of Bonds		351,653,961.45			1,105,500,000.00		
Reserve Fund	0.46%	1,610,201.45	0.50%		5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,670,394.53	3.500%	
Principals Account		0.00	
Servicer ppal collect not yet credited	876,684.82		
Servicer ints collect not yet credited	114,215.75		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	57,584	80,202	
Principal			
Principal outstanding	343,126,866.31	1,099,530,851.18	
Average loan	5,958.72	13,709.52	
Minimum	19.75	6,475.74	
Maximum	43,228.52	67,319.07	
Interest rate			
Weighted average (wac)	6.59%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.99%	9.99%	
Final maturity			
Weighted average (WARM) (months)	41	74	
Minimum	11/01/2024	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.88%	0.72%	0.74%	0.72%	0.79%
Annual Percentage Rate (CPR)	10.11%	8.28%	8.55%	8.36%	9.03%

Geographic distribution		
	Current	At constitution date
Andalucia	20.28%	19.60%
Aragon	1.36%	1.51%
Asturias	1.75%	1.87%
Balearic Islands	2.04%	2.53%
Basque Country	2.10%	2.61%
Canary Islands	7.05%	6.29%
Cantabria	0.76%	0.66%
Castilla-La Mancha	6.26%	5.89%
Castilla-Leon	3.37%	3.37%
Catalonia	19.44%	20.51%
Ceuta	0.22%	0.22%
Extremadura	5.26%	3.91%
Galicia	3.22%	3.65%
La Rioja	0.15%	0.23%
Madrid	8.49%	9.86%
Melilla	0.49%	0.38%
Murcia	6.29%	5.61%
Navarra	0.46%	0.58%
Valencia	10.99%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
Delinquencies									
Up to 1 month	578	112,401.92	22,739.02	0.00	135,140.94	1.75	4,039,012.28	4,174,153.22	15.70
from > 1 to ≤ 2 months	409	141,387.68	29,292.47	0.00	170,680.15	2.21	2,803,125.28	2,973,805.43	11.19
from > 2 to ≤ 3 months	257	139,923.88	28,538.21	0.00	168,462.09	2.18	1,822,103.58	1,990,565.67	7.49
from > 3 to ≤ 6 months	229	147,622.43	35,048.91	0.00	182,671.34	2.36	1,373,328.30	1,555,999.64	5.85
from > 6 to < 12 months	356	497,791.09	129,350.98	0.00	627,142.07	8.10	2,011,556.18	2,638,698.25	9.93
from ≥ 12 to < 18 months	365	875,993.87	213,659.39	0.00	1,089,653.26	14.08	1,829,040.98	2,918,694.24	10.98
from ≥ 18 to < 24 months	351	1,121,109.89	312,272.59	0.00	1,433,382.48	18.52	1,777,491.56	3,210,874.04	12.08
from ≥ 2 years	651	3,043,442.32	889,552.63	0.00	3,932,994.95	50.81	3,189,592.64	7,122,587.59	26.79
Subtotal	3,196	6,079,673.08	1,660,454.20	0.00	7,740,127.28	100.00	18,845,250.80	26,585,378.08	100.00
Total	3,196	6,079,673.08	1,660,454.20	0.00	7,740,127.28		18,845,250.80	26,585,378.08	