BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 11/30/2024
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's / S&P Current	 Original
Series A ES0305487003	06/15/2020 9,515	31,822.16 302,787,852.40 31.82%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.9690% 01/20/2025 319.263776 Gross 258.603659 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (sf) Aa1 (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	31,822.16 8,751,094.00 31.82%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	4.4190% 01/20/2025 355.461483 Gross 287.923801 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) AA- (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	5.2190% 01/20/2025 419.812962 Gross 340.048499 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (low) (sf) A2 (sf) A (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	6.2190% 01/20/2025 500.252311 Gross 405.204372 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (low) (sf) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	31,822.16 7,000,875.20 31.82%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.9690% 01/20/2025 801.899869 Gross 649.538894 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Ba1 (sf) BBB (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	31,822.16 10,501,312.80 31.82%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	14.2190% 01/20/2025 1,143.767102 Gross 926.451353 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305487060	06/15/2020 55	29,276.39 1,610,201.45 29.28%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	18.2190% 01/20/2025 1,348.282667 Gross 1,092.108960 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		351,653,961.45	1.105.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20
			Date	04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	1.78	1.71	1.67	1.62	1.56	1.52	1.48	1.44
			Date	07/31/2026	07/07/2026	06/20/2026	06/03/2026	05/11/2026	04/26/2026	04/11/2026	03/27/2026
		Final Maturity	Years	4.75	4.50	4.50	4.50	4.25	4.25	4.25	4.00
			Date	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028
Series B	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20
			Date	04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.23	2.20	2.14	2.08	2.09	2.01	1.96	1.90
			Date	01/10/2027	01/01/2027	12/09/2026	11/18/2026	11/20/2026	10/24/2026	10/05/2026	09/15/2026
		Final Maturity	Years	4.75	4.75	4.50	4.50	4.50	4.25	4.25	4.25
			Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029
Series C	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20
			Date	04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.26	2.29	2.21	2.13	2.16	2.09	2.02	1.95
			Date	01/21/2027	02/01/2027	01/03/2027	12/06/2026	12/15/2026	11/22/2026	10/26/2026	09/30/2026
		Final Maturity	Years	5.00	4.75	4.75	4.75	4.50	4.50	4.50	4.50
			Date	10/20/2029	07/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	04/20/2029
Series D	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20
			Date	04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.33	2.36	2.28	2.20	2.25	2.17	2.09	2.02
			Date	02/15/2027	02/26/2027	01/28/2027	12/31/2026	01/18/2027	12/19/2026	11/23/2026	10/28/2026
		Final Maturity	Years	5.25	5.00	5.00	5.00	5.00	4.75	4.75	4.75
			Date	01/20/2030	10/20/2029	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029
Series E	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20
			Date	04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.40	2.44	2.36	2.28	2.34	2.26	2.18	2.11
			Date	03/15/2027	03/31/2027	02/28/2027	01/30/2027	02/22/2027	01/23/2027	12/25/2026	11/28/2026
		Final Maturity	Years	5.50	5.25	5.25	5.25	5.25	5.00	5.00	5.00
			Date	04/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029
Series F	With optional redemption *	Average life	Years	1.52	1.42	1.39	1.37	1.27	1.24	1.22	1.20
			Date	04/27/2026	03/21/2026	03/11/2026	03/02/2026	01/24/2026	01/16/2026	01/09/2026	01/01/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.57	2.63	2.54	2.45	2.54	2.46	2.37	2.28
			Date	05/16/2027	06/08/2027	05/05/2027	04/03/2027	05/05/2027	04/04/2027	03/03/2027	01/31/2027
		Final Maturity	Years	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
			Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032
Series Z	With optional redemption *	Average life	Years	2.34	2.12	2.12	2.12	1.88	1.88	1.88	1.88
			Date	02/22/2027	12/01/2026	12/01/2026	12/01/2026	09/06/2026	09/06/2026	09/06/2026	09/06/2026
		Final Maturity	Years	2.50	2.25	2.25	2.25	2.00	2.00	2.00	2.00
			Date	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	5.37	5.37	5.37	5.37	5.37	5.37	5.37	5.37
			Date	03/04/2030	03/04/2030	03/04/2030	03/04/2030	03/04/2030	03/04/2030	03/04/2030	03/04/2030
		Final Maturity	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
			Date	07/20/2030	07/20/2030	07/20/2030	07/20/2030	07/20/2030	07/20/2030	07/20/2030	07/20/2030

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Brief report

Date: **11/30/2024**
Currency: **EUR**

Constitution date
06/15/2020

VAT Reg. no.
V01632355

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current			At issue date		
			% CE			% CE
Series A	86.10%	302,787,852.40	13.96%	86.07%	951,500,000.00	14.00%
Series B	2.49%	8,751,094.00	11.46%	2.49%	27,500,000.00	11.50%
Series C	2.99%	10,501,312.80	8.46%	2.99%	33,000,000.00	8.50%
Series D	2.99%	10,501,312.80	5.46%	2.99%	33,000,000.00	5.50%
Series E	1.99%	7,000,875.20	3.46%	1.99%	22,000,000.00	3.50%
Series F	2.99%	10,501,312.80	0.46%	2.99%	33,000,000.00	0.50%
Series Z	0.46%	1,610,201.45		0.50%	5,500,000.00	
Issue of Bonds		351,653,961.45			1,105,500,000.00	
Reserve Fund	0.46%	1,610,201.45		0.50%	5,500,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		32,590,579.03	3.500%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,693,601.63	
Servicer ints collect not yet credited		206,265.03	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	55,475	80,202
Principal		
Principal outstanding	328,652,102.84	1,099,530,851.18
Average loan	5,924.33	13,709.52
Minimum	26.69	6,475.74
Maximum	42,629.15	67,319.07
Interest rate		
Weighted average (wac)	6.58%	6.84%
Minimum	3.75%	3.75%
Maximum	11.49%	9.99%
Final maturity		
Weighted average (WARM) (months)	41	74
Minimum	12/01/2024	12/04/2020
Maximum	01/10/2032	01/10/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.74%	0.75%	0.73%	0.72%	0.78%
Annual Percentage Rate (CPR)	8.49%	8.67%	8.37%	8.34%	9.02%

Geographic distribution

	Current	At constitution date
Andalucia	20.31%	19.60%
Aragon	1.36%	1.51%
Asturias	1.75%	1.87%
Balearic Islands	2.02%	2.53%
Basque Country	2.07%	2.61%
Canary Islands	7.05%	6.29%
Cantabria	0.77%	0.66%
Castilla-La Mancha	6.24%	5.89%
Castilla-Leon	3.37%	3.37%
Catalonia	19.44%	20.51%
Ceuta	0.23%	0.22%
Extremadura	5.31%	3.91%
Galicia	3.23%	3.65%
La Rioja	0.15%	0.23%
Madrid	8.44%	9.86%
Melilla	0.49%	0.38%
Murcia	6.32%	5.61%
Navarra	0.46%	0.58%
Valencia	10.99%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	600	119,052.47	21,782.07	0.00	140,834.54	1.83	3,998,607.24	4,139,441.78	15.95
from > 1 to ≤ 2 months	407	146,233.03	29,486.01	0.00	175,719.04	2.29	2,852,009.91	3,027,728.95	11.67
from > 2 to ≤ 3 months	232	126,672.27	26,183.57	0.00	152,855.84	1.99	1,639,910.03	1,792,765.87	6.91
from > 3 to ≤ 6 months	213	146,670.04	31,058.49	0.00	177,728.53	2.31	1,206,036.60	1,383,765.13	5.33
from > 6 to < 12 months	337	466,692.16	119,239.92	0.00	585,932.08	7.63	1,917,973.79	2,503,905.87	9.65
from ≥ 12 to < 18 months	365	851,058.77	210,581.24	0.00	1,061,640.01	13.82	1,809,921.26	2,871,561.27	11.07
from ≥ 18 to < 24 months	349	1,099,279.51	300,021.91	0.00	1,399,301.42	18.22	1,728,324.96	3,127,626.38	12.05
from ≥ 2 years	661	3,101,635.18	883,715.91	0.00	3,985,351.09	51.90	3,116,431.50	7,101,782.59	27.37
Subtotal	3,164	6,057,293.43	1,622,069.12	0.00	7,679,362.55	100.00	18,269,215.29	25,948,577.84	100.00
Total	3,164	6,057,293.43	1,622,069.12	0.00	7,679,362.55		18,269,215.29	25,948,577.84	

Additional information
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