

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 01/31/2025
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355
Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current	Original
Series A ES0305487003	06/15/2020 9,515	27.907.40 265,538,911.00 27.91%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	3.4940% 04/22/2025 249.188275 Gross 201.842503 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	AA (sf) Aa1 (sf) AA (sf)	AA Aa1 AA	
Series B ES0305487011	06/15/2020 275	27.907.40 7,674,535.00 27.91%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	3.9440% 04/22/2025 281.281785 Gross 227.838246 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (high) A1 (sf) AA- (sf)	A (high) A1 A+	
Series C ES0305487029	06/15/2020 330	27.907.40 9,209,442.00 27.91%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	4.7440% 04/22/2025 338.336914 Gross 274.052900 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	A (low) Aa1 (sf) A2 (sf)	BBB (high) A2 A-	
Series D ES0305487037	06/15/2020 330	27.907.40 9,209,442.00 27.91%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	5.7440% 04/22/2025 409.655825 Gross 331.821218 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	BBB (low) Baa3 (sf) A- (sf)	BB (high) Baa3 BB+	
Series E ES0305487045	06/15/2020 220	27.907.40 6,139,628.00 27.91%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	9.4940% 04/22/2025 677.101742 Gross 548.452411 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. BBB (sf)	n.c. n.c. Ba1 B+	
Series F ES0305487052	06/15/2020 330	27.907.40 9,209,442.00 27.91%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	13.7440% 04/22/2025 980.207114 Gross 793.967762 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secutorial	n.c. n.c. n.c.	n.c. n.c. n.c.	
Series Z ES0305487060	06/15/2020 55	27.272.73 1,500,000.15 27.27%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	17.7440% 04/22/2025 1,236.703154 Gross 1,001.729555 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.	
Total		308,481,400.15	1,105,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	% Monthly CPR (SMM)		% Annual equivalent CPR									
		Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11		
		Final Maturity	Years	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026		
	Without optional redemption *	Average life	Years	1.71	1.65	1.60	1.56	1.50	1.46	1.42	1.38		
		Final Maturity	Years	10/06/2026	09/13/2026	08/28/2026	08/13/2026	07/21/2026	07/06/2026	06/22/2026	06/09/2026		
	Series B	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Final Maturity	Years	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
Without optional redemption *		Average life	Years	2.25	2.29	2.29	2.14	2.12	2.06	1.98	1.98		
		Final Maturity	Years	04/19/2027	05/05/2027	04/08/2027	03/12/2027	03/29/2027	03/05/2027	02/07/2027	01/12/2027		
Series C		With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Final Maturity	Years	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
	Without optional redemption *	Average life	Years	2.25	2.29	2.29	2.14	2.12	2.06	1.98	1.98		
		Final Maturity	Years	04/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026		
	Series D	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Final Maturity	Years	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
Without optional redemption *		Average life	Years	2.32	2.37	2.29	2.22	2.29	2.21	2.14	2.07		
		Final Maturity	Years	05/17/2027	06/03/2027	05/06/2027	04/09/2027	05/05/2027	04/05/2027	03/10/2027	02/13/2027		
Series E		With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Final Maturity	Years	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
	Without optional redemption *	Average life	Years	2.41	2.47	2.39	2.31	2.40	2.32	2.24	2.17		
		Final Maturity	Years	06/17/2027	07/10/2027	06/10/2027	05/13/2027	06/13/2027	05/15/2027	04/17/2027	03/21/2027		
	Series F	With optional redemption *	Average life	Years	1.42	1.31	1.29	1.27	1.16	1.15	1.13	1.11	
			Final Maturity	Years	06/22/2026	05/14/2026	05/06/2026	04/29/2026	03/20/2026	03/14/2026	03/07/2026	03/01/2026	
Without optional redemption *		Average life	Years	2.60	2.68	2.59	2.51	2.62	2.54	2.45	2.37		
		Final Maturity	Years	08/25/2027	09/25/2027	08/24/2027	07/23/2027	09/03/2027	08/05/2027	07/04/2027	06/04/2027		
Series Z		With optional redemption *	Average life	Years	2.11	1.88	1.88	1.88	1.65	1.65	1.65	1.65	
			Final Maturity	Years	03/01/2027	12/07/2026	12/07/2026	12/07/2026	09/12/2026	09/12/2026	09/12/2026	09/12/2026	
	Without optional redemption *	Average life	Years	5.37	5.37	5.37	5.37	5.37	5.37	5.37	5.37		
		Final Maturity	Years	06/04/2030	06/04/2030	06/04/2030	06/04/2030	06/04/2030	06/04/2030	06/04/2030	06/04/2030		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
			% CE			% CE
Series A	86.08%	265,538,911.00	13.99%	86.07%	951,500,000.00	14.00%
Series B	2.49%	7,674,535.00	11.49%	2.49%	27,500,000.00	11.50%
Series C	2.99%	9,209,442.00	8.49%	2.99%	33,000,000.00	8.50%
Series D	2.99%	9,209,442.00	5.49%	2.99%	33,000,000.00	5.50%
Series E	1.99%	6,139,628.00	3.49%	1.99%	22,000,000.00	3.50%
Series F	2.99%	9,209,442.00	0.49%	2.99%	33,000,000.00	0.50%
Series Z	0.49%	1,500,000.15		0.50%	5,500,000.00	
Issue of Bonds		308,481,400.15			1,105,500,000.00	
Reserve Fund	0.49%	1,500,000.15	0.50%		5,500,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	15,748,148.00	3.500%	
Principals Account	0.00		
Servicer ppal collect not yet credited	945,251.59		
Servicer ints collect not yet credited	104,048.52		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	51,650	80,202	
Principal			
Principal outstanding	300,678,067.01	1,099,530,851.18	
Average loan	5,821.45	13,709.52	
Minimum	7.16	6,475.74	
Maximum	41,668.32	67,319.07	
Interest rate			
Weighted average (wac)	6.56%	6.84%	
Minimum	3.75%	3.75%	
Maximum	11.49%	9.99%	
Final maturity			
Weighted average (WARM) (months)	40	74	
Minimum	02/01/2025	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.94%	0.80%	0.76%	0.76%	0.79%
Annual Percentage Rate (CPR)	10.66%	9.22%	8.75%	8.72%	9.04%

Geographic distribution		
	Current	At constitution date
Andalucia	20.35%	19.60%
Aragon	1.34%	1.51%
Asturias	1.75%	1.87%
Balearic Islands	1.98%	2.53%
Basque Country	2.04%	2.61%
Canary Islands	7.07%	6.29%
Cantabria	0.77%	0.66%
Castilla-La Mancha	6.24%	5.89%
Castilla-Leon	3.37%	3.37%
Catalonia	19.53%	20.51%
Ceuta	0.23%	0.22%
Extremadura	5.40%	3.91%
Galicia	3.24%	3.65%
La Rioja	0.14%	0.23%
Madrid	8.37%	9.86%
Melilla	0.48%	0.38%
Murcia	6.36%	5.61%
Navarra	0.45%	0.58%
Valencia	10.88%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
Delinquencies									
Up to 1 month	537	107,682.66	18,514.78	0.00	126,197.44	1.69	3,400,228.02	3,526,423.46	14.75
from > 1 to ≤ 2 months	381	136,568.82	24,974.94	0.00	161,543.76	2.16	2,389,828.67	2,551,372.43	10.67
from > 2 to ≤ 3 months	259	134,081.40	26,185.86	0.00	160,267.26	2.14	1,680,111.67	1,840,378.93	7.70
from > 3 to ≤ 6 months	170	125,516.02	27,450.36	0.00	152,966.38	2.05	1,020,671.25	1,173,637.63	4.91
from > 6 to < 12 months	296	381,651.71	98,890.00	0.00	480,541.71	6.43	1,637,951.34	2,118,493.05	8.86
from ≥ 12 to < 18 months	362	812,537.34	190,451.14	0.00	1,002,988.48	13.42	1,709,648.83	2,712,637.31	11.34
from ≥ 18 to < 24 months	342	1,140,636.12	295,250.50	0.00	1,435,886.62	19.22	1,681,121.30	3,117,007.92	13.03
from ≥ 2 years	668	3,099,725.54	851,687.09	0.00	3,951,412.63	52.88	2,923,092.70	6,874,505.33	28.75
Subtotal	3,015	5,938,399.61	1,533,404.67	0.00	7,471,804.28	100.00	16,442,651.78	23,914,456.06	100.00
Total	3,015	5,938,399.61	1,533,404.67	0.00	7,471,804.28		16,442,651.78	23,914,456.06	