

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 08/31/2025
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	DBRS / Moody's / S&P	Current
Series A ES0305487003	06/15/2020 9,515	21,219.32	100,000.00	Floating	2.7740%	01/20/2036	"Pass-Through" Pro rata / Secuential	AA (sf)	AA Aa1
		201,901,829.80 21.22%	951,500,000.00	3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	10/20/2025 148.791051 Gross 120.520751 Net	Quarterly 20.Jan/Apr/Jul/Oct		Aa1 (sf) AA (sf)	AA
Series B ES0305487011	06/15/2020 275	21,219.32	100,000.00	Floating	3.2240%	01/20/2036	"Pass-Through" Pro rata / Secuential	A (high) (sf)	A (high)
		5,835,313.00 21.22%	27,500,000.00	3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	10/20/2025 172.928027 Gross 140.071702 Net	Quarterly 20.Jan/Apr/Jul/Oct		A1 (sf) A1 (sf) AA- (sf)	A1 A+
Series C ES0305487029	06/15/2020 330	21,219.32	100,000.00	Floating	4.0240%	01/20/2036	"Pass-Through" Pro rata / Secuential	A (low) (sf)	BBB (high)
		7,002,375.60 21.22%	33,000,000.00	3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	10/20/2025 215.838208 Gross 174.828948 Net	Quarterly 20.Jan/Apr/Jul/Oct		A2 (sf) A2 (sf)	A2 A-
Series D ES0305487037	06/15/2020 330	21,219.32	100,000.00	Floating	5.0240%	01/20/2036	"Pass-Through" Pro rata / Secuential	BBB (low) (sf)	BB
		7,002,375.60 21.22%	33,000,000.00	3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	10/20/2025 269.475933 Gross 218.275506 Net	Quarterly 20.Jan/Apr/Jul/Oct		Baa3 Baa3 BB+	BB (high)
Series E ES0305487045	06/15/2020 220	21,219.32	100,000.00	Floating	8.7740%	01/20/2036	"Pass-Through" Pro rata / Secuential	n.c.	n.c. Ba1
		4,668,250.40 21.22%	22,000,000.00	3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	10/20/2025 470.617404 Gross 381.200097 Net	Quarterly 20.Jan/Apr/Jul/Oct		Ba1 (sf) BBB (sf)	B+
Series F ES0305487052	06/15/2020 330	21,219.32	100,000.00	Floating	13.0240%	01/20/2036	"Pass-Through" Pro rata / Secuential	n.c.	n.c. n.c.
		7,002,375.60 21.22%	33,000,000.00	3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	10/20/2025 698.577738 Gross 565.847968 Net	Quarterly 20.Jan/Apr/Jul/Oct		n.c. n.c.	n.c.
Series Z ES0305487060	06/15/2020 55	27,272.73	100,000.00	Floating	17.0240%	01/20/2036	Due to Cash Reserve reduction	n.c.	n.c. n.c.
		1,500,000.15 27.27%	5,500,000.00	3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	10/20/2025 1,173.624360 Gross 950.635732 Net	Quarterly 20.Jan/Apr/Jul/Oct		n.c. n.c.	n.c.
Total		234,912,520.15	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00
Series A	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
	Without optional redemption *	Average life	Years	1.55	1.51	1.48	1.44	1.38	1.34	1.31
		Final Maturity	Years	02/06/2027	01/23/2027	01/10/2027	12/27/2026	12/04/2026	11/22/2026	11/09/2026
	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
Series B	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
	Without optional redemption *	Average life	Years	1.55	1.51	1.48	1.44	1.38	1.34	1.31
		Final Maturity	Years	02/06/2027	01/23/2027	01/10/2027	12/27/2026	12/04/2026	11/22/2026	11/09/2026
	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
Series C	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
	Without optional redemption *	Average life	Years	1.55	1.51	1.48	1.44	1.38	1.34	1.31
		Final Maturity	Years	02/06/2027	01/23/2027	01/10/2027	12/27/2026	12/04/2026	11/22/2026	11/09/2026
	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
Series D	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
	Without optional redemption *	Average life	Years	1.55	1.51	1.48	1.44	1.38	1.34	1.31
		Final Maturity	Years	02/06/2027	01/23/2027	01/10/2027	12/27/2026	12/04/2026	11/22/2026	11/09/2026
	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
Series E	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
	Without optional redemption *	Average life	Years	1.55	1.51	1.48	1.44	1.38	1.34	1.31
		Final Maturity	Years	02/06/2027	01/23/2027	01/10/2027	12/27/2026	12/04/2026	11/22/2026	11/09/2026
	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
Series F	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
	Without optional redemption *	Average life	Years	1.55	1.51	1.48	1.44	1.38	1.34	1.31
		Final Maturity	Years	02/06/2027	01/23/2027	01/10/2027	12/27/2026	12/04/2026	11/22/2026	11/09/2026
	With optional redemption *	Average life	Years	1.10	1.09	1.08	1.06	0.93	0.92	0.91
		Final Maturity	Years	08/26/2026	08/21/2026	08/16/2026	08/11/2026	06/25/2026	06/22/2026	06/18/2026
Series Z	With optional redemption *	Average life	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25
		Final Maturity	Years	01/19/2027	01/19/2027	01/19/2027	01/19/2027	10/19/2026	10/19/2026	10/19/2026
	Without optional redemption *	Average life	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75
		Final Maturity	Years	04/19/2031	04/19/2031	04/19/2031	04/19/2031	04/19/2031	04/19/2031	04/19/2031
	With optional redemption *	Average life	Years	1.50	1.50	1.50	1.50	1.25	1.25	1.25
		Final Maturity	Years	01/19/2027	01/19/2027	01/19/2027	01/19/2027	10/19/2026	10/19/2026	10/19/2026

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE			% CE	
Series A	85.95%	201,901,829.80	14.14%	86.07%	951,500,000.00	14.00%	
Series B	2.48%	5,835,313.00	11.64%	2.49%	27,500,000.00	11.50%	
Series C	2.98%	7,002,375.60	8.64%	2.99%	33,000,000.00	8.50%	
Series D	2.98%	7,002,375.60	5.64%	2.99%	33,000,000.00	5.50%	
Series E	1.99%	4,668,250.40	3.64%	1.99%	22,000,000.00	3.50%	
Series F	2.98%	7,002,375.60	0.64%	2.99%	33,000,000.00	0.50%	
Series Z	0.64%	1,500,000.15		0.50%	5,500,000.00		
Issue of Bonds		234,912,520.15			1,105,500,000.00		
Reserve Fund	0.64%	1,500,000.15		0.50%	5,500,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		23,165,092.24	2.250%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,050,311.73	
Servicer ints collect not yet credited		137,661.62	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	40,348	80,202	
Principal			
Principal outstanding	218,195,672.34	1,099,530,851.18	
Average loan	5,407.84	13,709.52	
Minimum	11.50	6,475.74	
Maximum	38,254.73	67,319.07	
Interest rate			
Weighted average (wac)	6.48%	6.84%	
Minimum	3.75%	3.75%	
Maximum	10.99%	9.99%	
Final maturity			
Weighted average (WARM) (months)	37	74	
Minimum	09/01/2025	12/04/2020	
Maximum	01/10/2032	01/10/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.55%	0.70%	0.74%	0.77%	0.78%
Annual Percentage Rate (CPR)	6.38%	8.09%	8.55%	8.89%	9.01%

Geographic distribution		
	Current	At constitution date
Andalucia	20.26%	19.60%
Aragon	1.33%	1.51%
Asturias	1.77%	1.87%
Balearic Islands	1.85%	2.53%
Basque Country	1.95%	2.61%
Canary Islands	7.26%	6.29%
Cantabria	0.79%	0.66%
Castilla-La Mancha	6.13%	5.89%
Castilla-Leon	3.33%	3.37%
Catalonia	19.66%	20.51%
Ceuta	0.23%	0.22%
Extremadura	5.77%	3.91%
Galicia	3.20%	3.65%
La Rioja	0.13%	0.23%
Madrid	8.10%	9.86%
Melilla	0.48%	0.38%
Murcia	6.50%	5.61%
Navarra	0.45%	0.58%
Valencia	10.80%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	470	93,987.71	14,340.18	0.00	108,327.89	1.68	2,747,304.83	2,855,632.72	15.33
from > 1 to ≤ 2 months	295	103,293.92	17,837.89	0.00	121,131.81	1.87	1,728,847.63	1,849,979.44	9.93
from > 2 to ≤ 3 months	201	105,581.46	18,888.52	0.00	124,469.98	1.93	1,213,331.28	1,337,801.26	7.18
from > 3 to ≤ 6 months	172	144,376.23	22,627.64	0.00	167,003.87	2.58	852,376.23	1,019,380.10	5.47
from > 6 to < 12 months	265	394,241.36	71,767.63	0.00	466,008.99	7.21	1,098,855.35	1,564,864.34	8.40
from ≥ 12 to < 18 months	233	507,554.73	111,044.93	0.00	618,599.66	9.57	936,164.40	1,554,764.06	8.35
from ≥ 18 to < 24 months	306	949,229.88	209,904.31	0.00	1,159,134.19	17.94	1,186,060.72	2,345,194.91	12.59
from ≥ 2 years	654	2,967,123.54	729,570.52	0.00	3,696,694.06	57.21	2,401,434.95	6,098,129.01	32.74
Subtotal	2,596	5,265,388.83	1,195,981.62	0.00	6,461,370.45	100.00	12,164,375.39	18,625,745.84	100.00
Total	2,596	5,265,388.83	1,195,981.62	0.00	6,461,370.45		12,164,375.39	18,625,745.84	