BBVA CONSUMER AUTO 2020-1 Fondo de Titulización

Brief report

Date: 11/30/2025
Currency: EUR

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating DBRS / Moody's / S&P Current	 Original
Series A ES0305487003	06/15/2020 9,515	18,468.08 175,723,781.20 18.47%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	2.7540% 01/20/2026 129.978347 Gross 105.282461 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (sf) Aaa (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	18,468.08 5,078,722.00 18.47%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	3.2040% 01/20/2026 151.216639 Gross 122.485478 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) Aa3 (sf) AA (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	18,468.08 6,094,466.40 18.47%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	4.0040% 01/20/2026 188.973603 Gross 153.068618 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (low) (sf) A1 (sf) A+ (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	18,468.08 6,094,466.40 18.47%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	5.0040% 01/20/2026 236.169807 Gross 191.297544 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	BBB (low) (sf) Baa1 (sf) A (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	18,468.08 4,062,977.60 18.47%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	8.7540% 01/20/2026 413.155574 Gross 334.656015 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Baa3 (sf) BBB+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	18,468.08 6,094,466.40 18.47%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	13.0040% 01/20/2026 613.739443 Gross 497.128949 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305487060	06/15/2020 55	27,272.73 1,500,000.15 27.27%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	17.0040% 01/20/2026 1,185.127391 Gross 959.953187 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		204,648,880.15	1.105.500.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	0.97	0.96	0.95	0.94	0.79	0.79	0.78	0.77
			Date	10/07/2026	10/03/2026	09/30/2026	09/26/2026	08/05/2026	08/03/2026	07/31/2026	07/29/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	1.47	1.44	1.40	1.37	1.31	1.27	1.24	1.21
			Date	04/11/2027	03/29/2027	03/16/2027	03/04/2027	02/08/2027	01/27/2027	01/16/2027	01/05/2027
		Final Maturity	Years	3.50	3.50	3.50	3.50	3.25	3.25	3.25	3.00
			Date	04/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029	10/20/2028
Series B	With optional redemption *	Average life	Years	0.97	0.96	0.95	0.94	0.79	0.79	0.78	0.77
			Date	10/07/2026	10/03/2026	09/30/2026	09/26/2026	08/05/2026	08/03/2026	07/31/2026	07/29/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.31	2.23	2.19	2.15	2.22	2.15	2.12	2.09
			Date	02/10/2028	01/13/2028	12/26/2027	12/12/2027	01/08/2028	12/15/2027	12/03/2027	11/20/2027
		Final Maturity	Years	3.75	3.75	3.50	3.50	3.50	3.25	3.25	3.25
			Date	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029	01/20/2029	01/20/2029	01/20/2029
Series C	With optional redemption *	Average life	Years	0.97	0.96	0.95	0.94	0.79	0.79	0.78	0.77
			Date	10/07/2026	10/03/2026	09/30/2026	09/26/2026	08/05/2026	08/03/2026	07/31/2026	07/29/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.41	2.36	2.30	2.24	2.34	2.30	2.23	2.17
			Date	03/16/2028	03/01/2028	02/07/2028	01/13/2028	02/20/2028	02/05/2028	01/12/2028	12/19/2027
		Final Maturity	Years	3.75	3.75	3.75	3.75	3.75	3.50	3.50	3.50
			Date	07/20/2029	07/20/2029	07/20/2029	07/20/2029	07/20/2029	04/20/2029	04/20/2029	04/20/2029
Series D	With optional redemption *	Average life	Years	0.97	0.96	0.95	0.94	0.79	0.79	0.78	0.77
			Date	10/07/2026	10/03/2026	09/30/2026	09/26/2026	08/05/2026	08/03/2026	07/31/2026	07/29/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.55	2.48	2.42	2.35	2.51	2.43	2.37	2.31
			Date	05/07/2028	04/12/2028	03/19/2028	02/25/2028	04/21/2028	03/24/2028	03/01/2028	02/08/2028
		Final Maturity	Years	4.25	4.00	4.00	4.00	4.00	3.75	3.75	3.75
			Date	01/20/2030	10/20/2029	10/20/2029	10/20/2029	10/20/2029	07/20/2029	07/20/2029	07/20/2029
Series E	With optional redemption *	Average life	Years	0.97	0.96	0.95	0.94	0.79	0.79	0.78	0.77
			Date	10/07/2026	10/03/2026	09/30/2026	09/26/2026	08/05/2026	08/03/2026	07/31/2026	07/29/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	2.70	2.63	2.56	2.49	2.67	2.60	2.53	2.47
			Date	06/30/2028	06/04/2028	05/10/2028	04/15/2028	06/19/2028	05/25/2028	04/30/2028	04/06/2028
		Final Maturity	Years	4.25	4.25	4.25	4.25	4.25	4.00	4.00	4.00
			Date	01/20/2030	01/20/2030	01/20/2030	01/20/2030	01/20/2030	10/20/2029	10/20/2029	10/20/2029
Series F	With optional redemption *	Average life	Years	0.97	0.96	0.95	0.94	0.79	0.79	0.78	0.77
			Date	10/07/2026	10/03/2026	09/30/2026	09/26/2026	08/05/2026	08/03/2026	07/31/2026	07/29/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	3.01	2.93	2.86	2.78	3.01	2.94	2.87	2.79
			Date	10/23/2028	09/24/2028	08/27/2028	07/31/2028	10/22/2028	09/28/2028	08/31/2028	08/05/2028
		Final Maturity	Years	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.50
			Date	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032	04/20/2032
Series Z	With optional redemption *	Average life	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	01/19/2027	01/19/2027	01/19/2027	01/19/2027	10/19/2026	10/19/2026	10/19/2026	10/19/2026
		Final Maturity	Years	1.25	1.25	1.25	1.25	1.00	1.00	1.00	1.00
			Date	01/20/2027	01/20/2027	01/20/2027	01/20/2027	10/20/2026	10/20/2026	10/20/2026	10/20/2026
	Without optional redemption *	Average life	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
			Date	07/19/2031	07/19/2031	07/19/2031	07/19/2031	07/19/2031	07/19/2031	07/19/2031	07/19/2031
		Final Maturity	Years	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
			Date	07/20/2031	07/20/2031	07/20/2031	07/20/2031	07/20/2031	07/20/2031	07/20/2031	07/20/2031

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	85.87%	175,723,781.20	14.24%	86.07%	951,500,000.00	14.00%
Series B	2.48%	5,078,722.00	11.74%	2.49%	27,500,000.00	11.50%
Series C	2.98%	6,094,466.40	8.74%	2.99%	33,000,000.00	8.50%
Series D	2.98%	6,094,466.40	5.74%	2.99%	33,000,000.00	5.50%
Series E	1.99%	4,062,977.60	3.74%	1.99%	22,000,000.00	3.50%
Series F	2.98%	6,094,466.40	0.74%	2.99%	33,000,000.00	0.50%
Series Z	0.73%	1,500,000.15		0.50%	5,500,000.00	
Issue of Bonds		204,648,880.15			1,105,500,000.00	
Reserve Fund	0.74%	1,500,000.15		0.50%	5,500,000.00	

Other finantial operations (current)

Assets	Available	Balance	Interest
Treasury Account		20,949,375.71	2.250%
Principals Account		0.00	
Servicer ppal collect not yet credited		1,268,977.79	
Servicer ints collect not yet credited		157,318.00	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	35,860	80,202
Principal		
Principal outstanding	188,708,925.98	1,099,530,851.18
Average loan	5,262.38	13,709.52
Minimum	18.29	6,475.74
Maximum	36,767.31	67,319.07
Interest rate		
Weighted average (wac)	6.45%	6.84%
Minimum	3.75%	3.75%
Maximum	10.99%	9.99%
Final maturity		
Weighted average (WARM) (months)	35	74
Minimum	12/01/2025	12/04/2020
Maximum	01/10/2032	01/10/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.75%	0.81%	0.75%	0.79%	0.78%
Annual Percentage Rate (CPR)	8.68%	9.25%	8.67%	9.03%	9.02%

Geographic distribution

	Current	At constitution date
Andalucia	20.24%	19.60%
Aragon	1.32%	1.51%
Asturias	1.79%	1.87%
Balearic Islands	1.79%	2.53%
Basque Country	1.94%	2.61%
Canary Islands	7.29%	6.29%
Cantabria	0.80%	0.66%
Castilla-La Mancha	6.09%	5.89%
Castilla-Leon	3.33%	3.37%
Catalonia	19.75%	20.51%
Ceuta	0.24%	0.22%
Extremadura	5.91%	3.91%
Galicia	3.19%	3.65%
La Rioja	0.11%	0.23%
Madrid	8.00%	9.86%
Melilla	0.48%	0.38%
Murcia	6.53%	5.61%
Navarra	0.45%	0.58%
Valencia	10.75%	10.72%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	430	85,489.02	12,437.57	0.00	97,926.59	1.70	2,320,073.79	2,418,000.38	15.07
from > 1 to ≤ 2 months	262	90,141.86	13,710.07	0.00	103,851.93	1.81	1,427,323.83	1,531,175.76	9.55
from > 2 to ≤ 3 months	189	93,520.01	16,593.14	0.00	110,113.15	1.92	1,136,727.24	1,246,840.39	7.77
from > 3 to ≤ 6 months	139	102,529.08	16,501.55	0.00	119,030.63	2.07	572,992.11	692,022.74	4.31
from > 6 to < 12 months	245	373,220.76	62,097.71	0.00	435,318.47	7.58	1,010,067.82	1,445,386.29	9.01
from ≥ 12 to < 18 months	237	530,828.84	103,043.89	0.00	633,872.73	11.03	845,270.82	1,479,143.55	9.22
from ≥ 18 to < 24 months	250	764,690.44	172,658.76	0.00	937,349.20	16.31	972,922.38	1,910,271.58	11.91
from ≥ 2 years	623	2,681,313.52	626,754.89	0.00	3,308,068.41	57.58	2,008,989.86	5,317,058.27	33.15
Subtotal	2,375	4,721,733.53	1,023,797.58	0.00	5,745,531.11	100.00	10,294,367.85	16,039,898.96	100.00
Total	2,375	4,721,733.53	1,023,797.58	0.00	5,745,531.11		10,294,367.85	16,039,898.96	

Additional information
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