

BBVA CONSUMER AUTO 2020-1 Fondo de Titulización



Brief report

Date: 06/30/2026
Currency: EUR

Constitution date
06/15/2020

VAT Reg. no.
V01632355

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Deutsche Bank

Bond Paying Agent
BBVA

Financial Structuring
Deutsche Bank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305487003	06/15/2020 9,515	13,724.54 130,588,998.10 13.72%	100,000.00 951,500,000.00	Floating 3-M Euribor+0.750% 20.Jan/Apr/Jul/Oct	2.9880% 07/20/2026 103.661451 Gross 83.965775 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (sf) Aaa (sf) AA (sf)	AA Aa1 AA
Series B ES0305487011	06/15/2020 275	13,724.54 3,774,248.50 13.72%	100,000.00 27,500,000.00	Floating 3-M Euribor+1.200% 20.Jan/Apr/Jul/Oct	3.4380% 07/20/2026 119.273115 Gross 96.611223 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	AA (sf) Aa3 (sf) AA (sf)	A (high) A1 A+
Series C ES0305487029	06/15/2020 330	13,724.54 4,529,098.20 13.72%	100,000.00 33,000,000.00	Floating 3-M Euribor+2.000% 20.Jan/Apr/Jul/Oct	4.2380% 07/20/2026 147.027185 Gross 119.092020 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (high) (sf) A1 (sf) A+ (sf)	BBB (high) A2 A-
Series D ES0305487037	06/15/2020 330	13,724.54 4,529,098.20 13.72%	100,000.00 33,000,000.00	Floating 3-M Euribor+3.000% 20.Jan/Apr/Jul/Oct	5.2380% 07/20/2026 181.719772 Gross 147.193015 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	A (low) (sf) Baa1 (sf) BBB+ (sf) A (sf)	BB (high) Baa3 BB+
Series E ES0305487045	06/15/2020 220	13,724.54 3,019,398.80 13.72%	100,000.00 22,000,000.00	Floating 3-M Euribor+6.750% 20.Jan/Apr/Jul/Oct	8.9880% 07/20/2026 311.816974 Gross 252.571749 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. Baa3 (sf) BBB+ (sf)	n.c. Ba1 B+
Series F ES0305487052	06/15/2020 330	13,724.54 4,529,098.20 13.72%	100,000.00 33,000,000.00	Floating 3-M Euribor+11.000% 20.Jan/Apr/Jul/Oct	13.2380% 07/20/2026 459.260470 Gross 372.000981 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	"Pass-Through" Pro rata / Secuential	n.c. n.c. n.c.	n.c. n.c. n.c.
Series Z ES0305487060	06/15/2020 55	27,272.73 1,500,000.15 27.27%	100,000.00 5,500,000.00	Floating 3-M Euribor+15.000% 20.Jan/Apr/Jul/Oct	17.2380% 07/20/2026 1,188.377392 Gross 962.585688 Net	01/20/2036 Quarterly 20.Jan/Apr/Jul/Oct	Due to Cash Reserve reduction	n.c. n.c. n.c.	n.c. n.c. n.c.
Total		152,469,940.15	1,105,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	0.65	0.65	0.64	0.64	0.46	0.46	0.46	0.45
			Date	12/13/2026	12/12/2026	12/10/2026	12/09/2026	10/04/2026	10/03/2026	10/03/2026	10/02/2026
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	1.31	1.28	1.25	1.22	1.15	1.12	1.09	1.06
			Date	08/09/2027	07/29/2027	07/19/2027	07/08/2027	06/12/2027	06/02/2027	05/23/2027	05/13/2027
		Final Maturity	Years	3.00	3.00	3.00	3.00	2.76	2.76	2.76	2.76
Series B	With optional redemption *	Average life	Years	0.65	0.65	0.64	0.64	0.46	0.46	0.46	0.45
			Date	12/13/2026	12/12/2026	12/10/2026	12/09/2026	10/04/2026	10/03/2026	10/03/2026	10/02/2026
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	2.38	2.31	2.27	2.25	2.38	2.31	2.30	2.28
			Date	09/04/2028	08/09/2028	07/26/2028	07/17/2028	09/02/2028	08/10/2028	08/05/2028	07/30/2028
		Final Maturity	Years	3.25	3.25	3.00	3.00	3.00	2.76	2.76	2.76
Series C	With optional redemption *	Average life	Years	0.65	0.65	0.64	0.64	0.46	0.46	0.46	0.45
			Date	12/13/2026	12/12/2026	12/10/2026	12/09/2026	10/04/2026	10/03/2026	10/03/2026	10/02/2026
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	2.50	2.48	2.43	2.37	2.53	2.51	2.45	2.39
			Date	10/19/2028	10/09/2028	09/21/2028	08/30/2028	10/30/2028	10/21/2028	09/29/2028	09/08/2028
		Final Maturity	Years	3.25	3.25	3.25	3.25	3.25	3.00	3.00	3.00
Series D	With optional redemption *	Average life	Years	0.65	0.65	0.64	0.64	0.46	0.46	0.46	0.45
			Date	12/13/2026	12/12/2026	12/10/2026	12/09/2026	10/04/2026	10/03/2026	10/03/2026	10/02/2026
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	2.69	2.63	2.57	2.52	2.76	2.69	2.64	2.59
			Date	12/25/2028	12/04/2028	11/14/2028	10/25/2028	01/19/2029	12/25/2028	12/06/2028	11/18/2028
		Final Maturity	Years	3.76	3.50	3.50	3.50	3.50	3.25	3.25	3.25
Series E	With optional redemption *	Average life	Years	0.65	0.65	0.64	0.64	0.46	0.46	0.46	0.45
			Date	12/13/2026	12/12/2026	12/10/2026	12/09/2026	10/04/2026	10/03/2026	10/03/2026	10/02/2026
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	2.88	2.82	2.76	2.70	2.97	2.92	2.86	2.81
			Date	03/04/2029	02/11/2029	01/20/2029	12/31/2028	04/08/2029	03/19/2029	02/27/2029	02/07/2029
		Final Maturity	Years	3.76	3.76	3.76	3.76	3.76	3.50	3.50	3.50
Series F	With optional redemption *	Average life	Years	0.65	0.65	0.64	0.64	0.46	0.46	0.46	0.45
			Date	12/13/2026	12/12/2026	12/10/2026	12/09/2026	10/04/2026	10/03/2026	10/03/2026	10/02/2026
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	3.28	3.22	3.15	3.09	3.43	3.38	3.32	3.27
			Date	07/30/2029	07/06/2029	06/13/2029	05/22/2029	09/23/2029	09/06/2029	08/15/2029	07/24/2029
		Final Maturity	Years	6.01	6.01	6.01	6.01	6.01	6.01	6.01	6.01
Series Z	With optional redemption *	Average life	Years	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
			Date	01/19/2027	01/19/2027	01/19/2027	01/19/2027	10/19/2026	10/19/2026	10/19/2026	10/19/2026
		Final Maturity	Years	0.75	0.75	0.75	0.75	0.50	0.50	0.50	0.50
	Without optional redemption *	Average life	Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76
			Date	01/19/2032	01/19/2032	01/19/2032	01/19/2032	01/19/2032	01/19/2032	01/19/2032	01/19/2032
		Final Maturity	Years	5.76	5.76	5.76	5.76	5.76	5.76	5.76	5.76

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

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Credit enhancement and financial operations

Credit enhancement (CE)					
	Current			At issue date	
			% CE		% CE
Series A	85.65%	130,588,998.10	14.49%	86.07%	951,500,000.00
Series B	2.48%	3,774,248.50	11.99%	2.49%	27,500,000.00
Series C	2.97%	4,529,098.20	8.99%	2.99%	33,000,000.00
Series D	2.97%	4,529,098.20	5.99%	2.99%	33,000,000.00
Series E	1.98%	3,019,398.80	3.99%	1.99%	22,000,000.00
Series F	2.97%	4,529,098.20	0.99%	2.99%	33,000,000.00
Series Z	0.98%	1,500,000.15		0.50%	5,500,000.00
Issue of Bonds		152,469,940.15			1,105,500,000.00
Reserve Fund	0.99%	1,500,000.15		0.50%	5,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		24,172,390.66	2.000%
Principals Account		0.00	
Service ppal collect not yet credited		924,009.88	
Service ints collect not yet credited		106,927.60	
Liabilities		Available	Balance
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General			
		Current	At constitution date
Count		27,562	80,202
Principal			
Principal outstanding		132,343,412.45	1,099,530,851.18
Average loan		4,801.66	13,709.52
Minimum		15.06	6,475.74
Maximum		33,238.51	67,319.07
Interest rate			
Weighted average (wac)		6.39%	6.84%
Minimum		3.75%	3.75%
Maximum		10.00%	9.99%
Final maturity			
Weighted average (WARM) (months)		32	74
Minimum		07/01/2026	12/04/2020
Maximum		01/10/2032	01/10/2032
Index (principal outstanding distribution)			
Fixed Interest		100.00%	100.00%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.77%	0.78%	0.82%	0.80%	0.79%
Annual Percentage Rate (CPR)	8.87%	8.92%	9.36%	9.21%	9.07%

Geographic distribution		
	Current	At constitution date
Andalucia	20.11%	19.60%
Aragon	1.34%	1.51%
Asturias	1.80%	1.87%
Balearic Islands	1.65%	2.53%
Basque Country	1.89%	2.61%
Canary Islands	7.41%	6.29%
Cantabria	0.80%	0.66%
Castilla-La Mancha	6.04%	5.89%
Castilla-Leon	3.37%	3.37%
Catalonia	19.88%	20.51%
Ceuta	0.23%	0.22%
Extremadura	6.21%	3.91%
Galicia	3.22%	3.65%
La Rioja	0.10%	0.23%
Madrid	7.66%	9.86%
Melilla	0.45%	0.38%
Murcia	6.63%	5.61%
Navarra	0.41%	0.58%
Valencia	10.81%	10.72%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			
Delinquencies									
Up to 1 month	304	61,109.39	8,063.66	0.00	69,173.05	1.57	1,546,407.94	1,615,580.99	14.17
from > 1 to ≤ 2 months	208	70,536.29	11,359.78	0.00	81,896.07	1.86	1,167,494.98	1,249,391.05	10.96
from > 2 to ≤ 3 months	151	81,913.46	11,652.00	0.00	93,565.46	2.13	767,492.07	861,047.53	7.55
from > 3 to ≤ 6 months	104	84,304.77	13,561.12	0.00	97,865.89	2.23	488,637.73	586,503.62	5.14
from > 6 to < 12 months	185	252,452.98	39,826.50	0.00	292,279.48	6.65	614,454.93	906,734.41	7.95
from ≥ 12 to < 18 months	190	433,469.06	66,624.00	0.00	500,093.06	11.38	535,216.87	1,035,309.93	9.08
from ≥ 18 to < 24 months	214	646,409.64	115,345.55	0.00	761,755.19	17.33	570,533.75	1,332,288.94	11.68
from ≥ 2 years	499	2,069,994.50	427,735.14	0.00	2,497,729.64	56.84	1,320,038.12	3,817,767.76	33.48
Subtotal	1,855	3,700,190.09	694,167.75	0.00	4,394,357.84	100.00	7,010,266.39	11,404,624.23	100.00
Total	1,855	3,700,190.09	694,167.75	0.00	4,394,357.84		7,010,266.39	11,404,624.23	

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com