

Triggers cuantitativos / Quantitative triggers

| | | |
|--|------------------------|------------|
| Fecha de Pago / Payment Date | Actual / Current | 20.10.2021 |
| Fecha de Determinación / Determination Date | Actual / Current | 30.09.2021 |
| Fecha de Pago / Payment Date | Precedente / Preceding | 20.07.2021 |
| Fecha constitución Fondo / Fund establishment date | | 15.06.2020 |

1 Datos para cálculo de disparadores / Data for Triggers calculation

| | | | Fecha datos Data date | Valor / Importe Value / Amount | Cálculo Ratio Ratio calculation | Ratio (valor) Ratio (value) |
|---|--------------------|--------------|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| 1.1 Datos: Derechos Credito / Data: Receivables | | | | | | |
| a Saldo Vivo Derechos de Credito | (b + c + d) | Actual | 30.09.2021 | 1.024.393.562,42 | | |
| Outstanding Balance of the Receivables | | Current | | | | |
| b Saldo Vivo Dchos Credito Morosos (no Dudosos) | (>3 y <6 meses) | Actual | 30.09.2021 | 2.868.936,98 | % (b / e) | 0,282% |
| Outstanding Balance Delinquent Receivables (Non-Doubtful) | (>3 and <6 months) | Current | | | | |
| c Saldo Vivo Derechos Credito no Morosos (no Dudosos) | (≤3 meses) | Actual | 30.09.2021 | 1.016.066.469,52 | | |
| Outstanding Balance Non-Delinquent Receivables (Non-Doubtful) | (≤3 months) | Current | | | | |
| d Saldo Vivo Derechos Credito Dudosos | (≥6 meses) | Actual | 30.09.2021 | 5.458.155,92 | | |
| Outstanding Balance Doubtful Receivables | (≥6 months) | Current | | | | |
| e Saldo Vivo Derechos Credito no Dudosos | (<6 meses) | Actual | 30.09.2021 | 1.018.935.406,50 | | |
| Outstanding Balance Non-Doubtful Receivables | (<6 months) | Current | | | | |
| f Saldo Vivo Derechos Credito | | Initial | 15.06.2020 | 1.099.996.025,11 | % (a / f) | 93,13% |
| Outstanding Balance Receivables | | Initial | | | | |
| g Saldo Vivo acumulado Derechos Credito Dudosos | (<6 meses) | Actual | 30.09.2021 | 6.077.175,02 | | |
| cumulative Outstanding Balance of Doubtful Receivable | (<6 months) | Current | | | | |
| h Fechas de determinación desde Constitución | | Actual | 30.09.2021 | 5 | | |
| Determination Date since Incorporation | | Current | | | | |
| i Saldo Vivo Derechos Credito no Dudosos | (<6 meses) | Precedente | 20.07.2021 | 1.017.430.690,62 | | |
| Outstanding Balance Non-Doubtful Receivables | (<6 months) | Preceding | | | | |
| j Saldo Vivo de Derechos de Crédito Iniciales | | Constitución | 15.06.2020 | 1.099.996.025,11 | | |
| Outstanding Balance of the Initial Receivables | | Constitution | | | | |
| k Ratio Bruto de Dudosos | | Actual | 30.09.2021 | 0,43% | | |
| Gross Default Ratio | | Current | | | | |
| l Valor de referencia folleto 4.9.3.1.5.3a | | Actual | 15.06.2020 | 2,800% | | |
| Prospectus reference value 4.9.3.1.5.3a | | Current | | | | |
| m Principales cobrados | | Actual | 30.09.2021 | 75.506.685,34 | | |
| Principal repayment income | | Current | | | | |
| n Remanente Fondos Disponibles de Principales | | Precedente | 20.07.2021 | 3.617.629,34 | | |
| Remaining Available Principal Fund | | Preceding | | | | |
| o Saldo Vivo Derechos Credito Adicionales | | Actual | 30.09.2021 | 305.312.667,15 | | |
| Outstanding Balance Additional Receivables | | Current | | | | |

1.2 Datos: Emisión Bonos / Data: Bond Issue

| | | | | | | |
|---|--|------------|------------|------------------|-----------|---------|
| A Saldo Principal Pendiente Clase A | | Precedente | 20.07.2021 | 951.500.000,00 | % (A / H) | 86,500% |
| Outstanding Principal Balance Class A | | Preceding | | | | |
| B Saldo Principal Pendiente Serie B | | Precedente | 20.07.2021 | 27.500.000,00 | % (B / H) | 2,500% |
| Outstanding Principal Balance Series B | | Preceding | | | | |
| C Saldo Principal Pendiente Serie C | | Precedente | 20.07.2021 | 33.000.000,00 | % (C / H) | 3,000% |
| Outstanding Principal Balance Series C | | Preceding | | | | |
| D Saldo Principal Pendiente Serie D | | Precedente | 20.07.2021 | 33.000.000,00 | % (D / H) | 3,000% |
| Outstanding Principal Balance Series D | | Preceding | | | | |
| E Saldo Principal Pendiente Serie E | | Precedente | 20.07.2021 | 22.000.000,00 | % (E / H) | 2,000% |
| Outstanding Principal Balance Series E | | Preceding | | | | |
| F Saldo Principal Pendiente Serie F | | Precedente | 20.07.2021 | 33.000.000,00 | % (F / H) | 3,000% |
| Outstanding Principal Balance Series F | | Preceding | | | | |
| G Saldo Principal Pendiente Serie Z | | Precedente | 20.07.2021 | 5.500.000,00 | | |
| Outstanding Principal Balance Series Z | | Preceding | | | | |
| H Saldo Principal Pendiente Colateralizados | | Precedente | 20.07.2021 | 1.100.000.000,00 | | |
| Outstanding Principal Balance of the Collateralised Notes | | Preceding | | | | |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

| | | | | | | |
|--|--|------------------------|------------|--------------|-------|------|
| o Fondo de Reserva Requerido / Required Cash Reserve | | Precedente / Preceding | 20.07.2021 | 5.500.000,00 | | |
| Fondo de Reserva dotado / Provisioned Cash Reserve | | Precedente / Preceding | 20.07.2021 | 5.500.000,00 | (p-o) | 0,00 |
| q Fondo de Reserva Requerido / Required Cash Reserve | | Actual / Current | 20.10.2021 | 5.500.000,00 | | |
| Fondo de Reserva dotado / Provisioned Cash Reserve | | Actual / Current | 20.10.2021 | 5.500.000,00 | (r-q) | 0,00 |

2 Situación disparadores / Triggers status

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|

2.1 Pago intereses Series B, C, D, E y F: postergación lugar orden de prelación
Interest payment of Series B, C, D, E & F: place deferred in priority of payments

| | | | | | |
|------------------------------|------------|-----------------------|------------------|--------------|-----|
| 2.1.1 Serie B / Series B (*) | 30.09.2021 | (H-e-m-n) > (C+D+E+F) | > 121.000.000,00 | 1.940.278,82 | N |
| 2.1.2 Serie C / Series C (*) | 30.09.2021 | (H-e-m-n) > (D+E+F) | > 88.000.000,00 | 1.940.278,82 | N |
| 2.1.3 Serie D / Series D (*) | 30.09.2021 | (H-e-m-n) > (E+F) | > 55.000.000,00 | 1.940.278,82 | N |
| 2.1.4 Serie E / Series E (*) | 30.09.2021 | (H-e-m-n) > (F) | > 33.000.000,00 | 1.940.278,82 | N |
| 2.1.5 Serie F / Series F (*) | 30.09.2021 | (H-e-m-n) > 0 | > 0,00 | 1.940.278,82 | S/Y |

2.2 Amortización secuencial Series A, B, C, D, E y F
Sequential Amortisation of Series A, B, C, D, E & F

| | | | | | |
|---|------------|-----------|----------|--------|---|
| 2.2.1 Condiciones comunes / Common conditions (**) | | | | | N |
| (i) Déficit de amortización durante dos Fechas de Pago consecutivas | 20.10.2021 | | = S/Y | N | N |
| (ii) Ratio Bruto Dudosos > Cálculo folleto 4.9.3.1.5.3a | 30.09.2021 | k > 1 | > 2,80% | 0,43% | N |
| (iii) Saldo Vivo de Derechos de Crédito < 10% Saldo Vivo de Derechos de Crédito Iniciales | 20.10.2021 | % (a / g) | < 10,00% | 93,13% | N |
| (iv) Finalización anticipada del Periodo de Restitución | 20.10.2021 | | = S/Y | N | N |

2.3 Fondo de Reserva / Cash Reserve:
2.3.1 Condiciones de reducción/ Conditions Cash Reserve Reduction

| | | | | | |
|--------------------------------|------------|-------------------|--------------|------------|---|
| (i) Fecha de pago > 20/04/2022 | 20.10.2021 | Fecha pago actual | ≥ 20/04/2022 | 20.10.2021 | N |
|--------------------------------|------------|-------------------|--------------|------------|---|

2.3.2 Reducción Anticipada / Early Reduction

| | | | | | |
|------------------------------|------------|-------------|--------|------------------|---|
| (i) Saldo Serie A, B y C = 0 | 20.10.2021 | (A+B+C) = 0 | = 0,00 | 1.012.000.000,00 | N |
|------------------------------|------------|-------------|--------|------------------|---|

3 Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Opción ejercitable S/N Exercitable Option Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|---|
|--------------------------|-----------------------|------------------------|-----------------------------------|---|

| | | | | |
|------------|-----------|----------|--------|---|
| 30.09.2021 | % (a / g) | < 10,00% | 93,13% | N |
|------------|-----------|----------|--------|---|

(*) Deben darse todas las condiciones / All conditions must occur

(**) Solo hace falta una condición / Only one condition it is necessary