

Brief report

Date: 11/30/2023
 Currency: EUR

Constitution date
 06/13/2022

VAT Reg. no.
 V010705481

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 CA-CIB

Bond Paying Agent
 BBVA

Financial Structuring
 CA-CIB

Market
 AIAF Mercado de Renta Fija

Registrar of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A ES0305654008	06/13/2022 10,380	66,747.46 692,838,634.80 66.75%	100,000.00 1,038,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.6940% 02/19/2024 818.093952 Gross 662.656101 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	AA+sf Aa2 (sf)	AA+ Aa2	
Series B ES0305654016	06/13/2022 300	66,747.46 20,024,238.00 66.75%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.8940% 02/19/2024 852.950959 Gross 690.890277 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	AA-sf A3 (sf)	AA- A3	
Series C ES0305654024	06/13/2022 240	66,747.46 16,019,390.40 66.75%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	5.0940% 02/19/2024 887.807965 Gross 719.124452 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	Asf Baa2 (sf)	A Baa2	
Series D ES0305654032	06/13/2022 480	66,747.46 32,038,780.80 66.75%	100,000.00 48,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	5.2540% 02/19/2024 915.693571 Gross 741.711793 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	A-sf Ba1 (sf)	A- Ba1	
Series E ES0305654040	06/13/2022 300	66,747.46 20,024,238.00 66.75%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	11.9940% 02/19/2024 2,090.374703 Gross 1,693.203509 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	BBBsf Ba3 (sf)	BBB Ba3	
Series F ES0305654057	06/13/2022 300	66,747.46 20,024,238.00 66.75%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	14.9940% 02/19/2024 2,613.229806 Gross 2,116.716143 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Secuential	n.c. n.c.	n.c. n.c.	
Series Z ES0305654065	06/13/2022 55	66,262.03 3,644,411.65 66.26%	100,000.00 5,500,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	15.9940% 02/19/2024 2,767.242259 Gross 2,241.466230 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.	
Total		804,613,931.65	1,205,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	Redemption	Average life	Years	% Monthly CPR (SMM)						1.25	1.44
				0.17	0.34	0.51	0.69	0.87	1.06		
		% Annual equivalent CPR		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Series A	With optional redemption *	Average life	Years	2.45	2.34	2.26	2.16	2.06	2.00	1.90	1.85
		Final Maturity	Years	04/29/2026	03/18/2026	02/19/2026	01/12/2026	12/06/2025	11/14/2025	10/10/2025	09/20/2025
	Without optional redemption *	Average life	Years	2.59	2.49	2.40	2.30	2.21	2.13	2.05	1.98
		Final Maturity	Years	08/20/2026	05/13/2026	04/10/2026	03/05/2026	01/31/2026	01/03/2026	12/03/2025	11/07/2025
Series B	With optional redemption *	Average life	Years	2.45	2.34	2.26	2.16	2.06	2.00	1.90	1.85
		Final Maturity	Years	04/29/2026	03/18/2026	02/19/2026	01/12/2026	12/06/2025	11/14/2025	10/10/2025	09/20/2025
	Without optional redemption *	Average life	Years	2.84	2.75	2.64	2.57	2.51	2.40	2.34	2.24
		Final Maturity	Years	09/19/2026	08/17/2026	07/08/2026	06/10/2026	05/20/2026	04/10/2026	03/20/2026	02/11/2026
Series C	With optional redemption *	Average life	Years	2.45	2.34	2.26	2.16	2.06	2.00	1.90	1.85
		Final Maturity	Years	04/29/2026	03/18/2026	02/19/2026	01/12/2026	12/06/2025	11/14/2025	10/10/2025	09/20/2025
	Without optional redemption *	Average life	Years	2.85	2.79	2.66	2.60	2.53	2.42	2.37	2.27
		Final Maturity	Years	09/22/2026	08/31/2026	07/16/2026	06/22/2026	05/28/2026	04/19/2026	03/31/2026	02/22/2026
Series D	With optional redemption *	Average life	Years	2.45	2.34	2.26	2.16	2.06	2.00	1.90	1.85
		Final Maturity	Years	04/29/2026	03/18/2026	02/19/2026	01/12/2026	12/06/2025	11/14/2025	10/10/2025	09/20/2025
	Without optional redemption *	Average life	Years	2.90	2.82	2.70	2.64	2.58	2.47	2.42	2.32
		Final Maturity	Years	10/09/2026	09/11/2026	07/29/2026	07/06/2026	06/17/2026	05/07/2026	04/19/2026	03/12/2026
Series E	With optional redemption *	Average life	Years	2.45	2.34	2.26	2.16	2.06	2.00	1.90	1.85
		Final Maturity	Years	04/29/2026	03/18/2026	02/19/2026	01/12/2026	12/06/2025	11/14/2025	10/10/2025	09/20/2025
	Without optional redemption *	Average life	Years	2.94	2.88	2.75	2.69	2.65	2.53	2.50	2.38
		Final Maturity	Years	10/26/2026	10/02/2026	08/16/2026	07/27/2026	07/10/2026	05/27/2026	05/16/2026	04/05/2026
Series F	With optional redemption *	Average life	Years	2.45	2.34	2.26	2.16	2.06	2.00	1.90	1.85
		Final Maturity	Years	04/29/2026	03/18/2026	02/19/2026	01/12/2026	12/06/2025	11/14/2025	10/10/2025	09/20/2025
	Without optional redemption *	Average life	Years	3.05	2.99	2.85	2.80	2.76	2.64	2.61	2.49
		Final Maturity	Years	12/05/2026	11/12/2026	09/23/2026	09/03/2026	08/21/2026	07/06/2026	06/26/2026	05/14/2026
Series Z	With optional redemption *	Average life	Years	3.08	2.92	2.80	2.74	2.58	2.57	2.41	2.40
		Final Maturity	Years	12/16/2026	10/17/2026	10/09/2026	08/13/2026	06/16/2026	06/10/2026	04/15/2026	04/09/2026
	Without optional redemption *	Average life	Years	4.59	4.43	4.41	4.25	4.07	4.07	3.91	3.91
		Final Maturity	Years	06/18/2028	04/21/2028	05/17/2028	02/15/2028	02/08/2028	12/13/2027	12/07/2027	12/07/2027

Restitution period will end up 01.22.2022. Mearwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BBVA CONSUMER AUTO 2022-1 Fondo de Titulización

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BBVA
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Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE				% CE
Series A	86.11%	692,838,634.80	13.96%	86.11%	1,038,000,000.00		13.96%
Series B	2.49%	20,024,238.00	11.46%	2.49%	30,000,000.00		11.46%
Series C	1.99%	16,019,390.40	9.46%	1.99%	24,000,000.00		9.46%
Series D	3.98%	32,038,780.80	5.46%	3.98%	48,000,000.00		5.46%
Series E	2.49%	20,024,238.00	2.96%	2.49%	30,000,000.00		2.96%
Series F	2.49%	20,024,238.00	0.46%	2.49%	30,000,000.00		0.46%
Series Z	0.45%	3,644,411.65		0.46%	5,500,000.00		
Issue of Bonds		804,613,931.65			1,205,500,000.00		
Reserve Fund	0.46%	3,644,411.65	0.46%		5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	28,028,304.60	4.000%	
Servicer ppal collect not yet credited	1,825,015.65		
Servicer ints collect not yet credited	351,582.90		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	84,959	103,805	
Principal			
Principal outstanding	783,567,776.05	1,199,988,694.09	
Average loan	9,222.89	11,560.03	
Minimum	4.05	600.03	
Maximum	57,995.85	66,691.25	
Interest rate			
Weighted average (wac)	6.30%	6.39%	
Minimum	2.99%	2.99%	
Maximum	11.99%	11.99%	
Final maturity			
Weighted average (WARM) (months)	58	71	
Minimum	12/01/2023	06/24/2022	
Maximum	12/27/2033	12/27/2033	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.76%	0.71%	0.70%	0.70%	0.70%
Annual Percentage Rate (CPR)	8.70%	8.23%	8.05%	8.09%	8.05%

Geographic distribution		
	Current	At constitution date
Andalucia	20.09%	19.60%
Aragon	1.77%	1.81%
Asturias	1.72%	1.72%
Balearic Islands	2.75%	2.81%
Basque Country	2.49%	2.73%
Canary Islands	0.23%	0.24%
Cantabria	0.78%	0.79%
Castilla-La Mancha	6.91%	6.90%
Castilla-Leon	3.59%	3.66%
Catalonia	20.04%	20.13%
Ceuta	0.15%	0.17%
Extremadura	4.59%	4.23%
Galicia	3.46%	3.58%
La Rioja	0.38%	0.38%
Madrid	12.90%	13.37%
Melilla	0.33%	0.32%
Murcia	5.35%	5.15%
Navarra	0.58%	0.58%
Valencia	11.69%	11.84%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%		%		%
Delinquencies										
Up to 1 month	751	128,199.36	40,478.30	0.00	168,677.66	7.26	7,679,710.57	7,848,388.23	29.07	
from > 1 to ≤ 2 months	489	141,349.90	50,629.84	0.00	191,979.74	8.26	5,180,194.97	5,372,174.71	19.90	
from > 2 to ≤ 3 months	304	125,672.90	47,640.72	0.00	173,313.62	7.46	3,275,988.33	3,449,301.95	12.78	
from > 3 to ≤ 6 months	266	173,199.68	70,486.40	0.00	243,686.08	10.49	2,609,744.94	2,853,430.92	10.57	
from > 6 to < 12 months	412	541,822.71	201,172.46	0.00	742,995.17	31.98	3,683,868.92	4,426,864.09	16.40	
from ≥ 12 to < 18 months	281	581,383.78	217,099.39	0.00	798,483.17	34.36	2,239,432.93	3,037,916.10	11.25	
from ≥ 18 to < 24 months	1	3,525.79	990.89	0.00	4,516.68	0.19	7,757.13	12,273.81	0.05	
Subtotal	2,504	1,695,154.12	628,498.00	0.00	2,323,652.12	100.00	24,676,697.69	27,000,349.81	100.00	
Total	2,504	1,695,154.12	628,498.00	0.00	2,323,652.12		24,676,697.69	27,000,349.81		