

Brief report

Date: 01/31/2024
 Currency: EUR

Constitution date
 06/13/2022

VAT Reg. no.
 V010705481

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 CA-CIB

Bond Paying Agent
 BBVA

Financial Structuring
 CA-CIB

Market
 AIAF Mercado de Renta Fija

Registrar of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

| Bonds Issue | | | | | | | | | | |
|--------------------------|------------------------|---|--------------------------------|--|--|---|--|-------------------|------------------|--|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Moody's Original | |
| Series A ES0305654008 | 06/13/2022 10,380 | 66,747.46 692,838,634.80 66.75% | 100,000.00 1,038,000,000.00 | Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov | 4.6940% 02/19/2024 818.093952 Gross 662.656101 Net | 02/17/2036 Quarterly 17.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secuential | AA+sf Aa2 (sf) | AA+ Aa2 | |
| Series B ES0305654016 | 06/13/2022 300 | 66,747.46 20,024,238.00 66.75% | 100,000.00 30,000,000.00 | Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov | 4.8940% 02/19/2024 852.950959 Gross 690.890277 Net | 02/17/2036 Quarterly 17.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secuential | AA-sf A3 (sf) | AA- A3 | |
| Series C ES0305654024 | 06/13/2022 240 | 66,747.46 16,019,390.40 66.75% | 100,000.00 24,000,000.00 | Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov | 5.0940% 02/19/2024 887.807965 Gross 719.124452 Net | 02/17/2036 Quarterly 17.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secuential | Asf Baa2 (sf) | A Baa2 | |
| Series D ES0305654032 | 06/13/2022 480 | 66,747.46 32,038,780.80 66.75% | 100,000.00 48,000,000.00 | Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov | 5.2540% 02/19/2024 915.693571 Gross 741.711793 Net | 02/17/2036 Quarterly 17.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secuential | A-sf Ba1 (sf) | A- Ba1 | |
| Series E ES0305654040 | 06/13/2022 300 | 66,747.46 20,024,238.00 66.75% | 100,000.00 30,000,000.00 | Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov | 11.9940% 02/19/2024 2,090.374703 Gross 1,693.203509 Net | 02/17/2036 Quarterly 17.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secuential | BBBsf Ba3 (sf) | BBB Ba3 | |
| Series F ES0305654057 | 06/13/2022 300 | 66,747.46 20,024,238.00 66.75% | 100,000.00 30,000,000.00 | Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov | 14.9940% 02/19/2024 2,613.229806 Gross 2,116.716143 Net | 02/17/2036 Quarterly 17.Feb/May/Aug/Nov | "Pass-Through" Pro rata / Secuential | n.c. n.c. | n.c. n.c. | |
| Series Z ES0305654065 | 06/13/2022 55 | 66,262.03 3,644,411.65 66.26% | 100,000.00 5,500,000.00 | Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov | 15.9940% 02/19/2024 2,767.242259 Gross 2,241.466230 Net | 02/17/2036 Quarterly 17.Feb/May/Aug/Nov | Due to Cash Reserve reduction | n.c. n.c. | n.c. n.c. | |
| Total | | 804,613,931.65 | 1,205,500,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | |
|---|-------------------------------|-------------------------|-------|---------------------|------------|------------|------------|------------|------------|------------|------------|
| Series | Hypothesis | Average life | Years | % Monthly CPR (SMM) | | | | | | 1.25 | 1.44 |
| | | | | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | | |
| | | % Annual equivalent CPR | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 |
| Series A | With optional redemption * | Average life | Years | 2.45 | 2.34 | 2.26 | 2.16 | 2.06 | 2.00 | 1.90 | 1.85 |
| | | Final Maturity | Years | 04/29/2026 | 03/18/2026 | 02/19/2026 | 01/12/2026 | 12/06/2025 | 11/14/2025 | 10/10/2025 | 09/20/2025 |
| | Without optional redemption * | Average life | Years | 2.59 | 2.49 | 2.40 | 2.30 | 2.21 | 2.13 | 2.05 | 1.98 |
| | | Final Maturity | Years | 08/20/2026 | 05/13/2026 | 04/10/2026 | 03/05/2026 | 01/31/2026 | 01/03/2026 | 12/03/2025 | 11/07/2025 |
| Series B | With optional redemption * | Average life | Years | 2.45 | 2.34 | 2.26 | 2.16 | 2.06 | 2.00 | 1.90 | 1.85 |
| | | Final Maturity | Years | 04/29/2026 | 03/18/2026 | 02/19/2026 | 01/12/2026 | 12/06/2025 | 11/14/2025 | 10/10/2025 | 09/20/2025 |
| | Without optional redemption * | Average life | Years | 2.84 | 2.75 | 2.64 | 2.57 | 2.51 | 2.40 | 2.34 | 2.24 |
| | | Final Maturity | Years | 09/19/2026 | 08/17/2026 | 07/08/2026 | 06/10/2026 | 05/20/2026 | 04/10/2026 | 03/20/2026 | 02/11/2026 |
| Series C | With optional redemption * | Average life | Years | 2.45 | 2.34 | 2.26 | 2.16 | 2.06 | 2.00 | 1.90 | 1.85 |
| | | Final Maturity | Years | 04/29/2026 | 03/18/2026 | 02/19/2026 | 01/12/2026 | 12/06/2025 | 11/14/2025 | 10/10/2025 | 09/20/2025 |
| | Without optional redemption * | Average life | Years | 2.85 | 2.79 | 2.66 | 2.60 | 2.53 | 2.42 | 2.37 | 2.27 |
| | | Final Maturity | Years | 09/22/2026 | 08/31/2026 | 07/16/2026 | 06/22/2026 | 05/28/2026 | 04/19/2026 | 03/31/2026 | 02/22/2026 |
| Series D | With optional redemption * | Average life | Years | 2.45 | 2.34 | 2.26 | 2.16 | 2.06 | 2.00 | 1.90 | 1.85 |
| | | Final Maturity | Years | 04/29/2026 | 03/18/2026 | 02/19/2026 | 01/12/2026 | 12/06/2025 | 11/14/2025 | 10/10/2025 | 09/20/2025 |
| | Without optional redemption * | Average life | Years | 2.90 | 2.82 | 2.70 | 2.64 | 2.58 | 2.47 | 2.42 | 2.32 |
| | | Final Maturity | Years | 10/09/2026 | 09/11/2026 | 07/29/2026 | 07/06/2026 | 06/17/2026 | 05/07/2026 | 04/19/2026 | 03/12/2026 |
| Series E | With optional redemption * | Average life | Years | 2.45 | 2.34 | 2.26 | 2.16 | 2.06 | 2.00 | 1.90 | 1.85 |
| | | Final Maturity | Years | 04/29/2026 | 03/18/2026 | 02/19/2026 | 01/12/2026 | 12/06/2025 | 11/14/2025 | 10/10/2025 | 09/20/2025 |
| | Without optional redemption * | Average life | Years | 2.94 | 2.88 | 2.75 | 2.69 | 2.65 | 2.53 | 2.50 | 2.38 |
| | | Final Maturity | Years | 10/26/2026 | 10/02/2026 | 08/16/2026 | 07/27/2026 | 07/10/2026 | 05/27/2026 | 05/16/2026 | 04/05/2026 |
| Series F | With optional redemption * | Average life | Years | 2.45 | 2.34 | 2.26 | 2.16 | 2.06 | 2.00 | 1.90 | 1.85 |
| | | Final Maturity | Years | 04/29/2026 | 03/18/2026 | 02/19/2026 | 01/12/2026 | 12/06/2025 | 11/14/2025 | 10/10/2025 | 09/20/2025 |
| | Without optional redemption * | Average life | Years | 3.05 | 2.99 | 2.85 | 2.80 | 2.76 | 2.64 | 2.61 | 2.49 |
| | | Final Maturity | Years | 12/05/2026 | 11/12/2026 | 09/23/2026 | 09/03/2026 | 08/21/2026 | 07/06/2026 | 06/26/2026 | 05/14/2026 |
| Series Z | With optional redemption * | Average life | Years | 3.08 | 2.92 | 2.80 | 2.74 | 2.58 | 2.57 | 2.41 | 2.40 |
| | | Final Maturity | Years | 12/16/2026 | 10/17/2026 | 10/09/2026 | 08/13/2026 | 06/16/2026 | 06/10/2026 | 04/15/2026 | 04/09/2026 |
| | Without optional redemption * | Average life | Years | 4.59 | 4.43 | 4.41 | 4.25 | 4.07 | 4.07 | 3.91 | 3.91 |
| | | Final Maturity | Years | 06/18/2028 | 04/21/2028 | 04/13/2028 | 02/15/2028 | 02/08/2028 | 12/13/2027 | 12/07/2027 | 08/17/2027 |

Restitution period will end up 01.22.2022. Mearwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BBVA CONSUMER AUTO 2022-1 Fondo de Titulización

Brief report

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06/13/2022

VAT Reg. no.
V010705481

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA
Servicer
BBVA
Lead Manager
BBVA
CA-CIB

Bond Paying Agent
BBVA

Financial Structuring
CA-CIB

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | | |
|-------------------------|---------|----------------|--------|---------------|------------------|--------|------|
| | Current | | | At issue date | | | |
| | | | % CE | | | | % CE |
| Series A | 86.11% | 692,838,634.80 | 13.96% | 86.11% | 1,038,000,000.00 | 13.96% | |
| Series B | 2.49% | 20,024,238.00 | 11.46% | 2.49% | 30,000,000.00 | 11.46% | |
| Series C | 1.99% | 16,019,390.40 | 9.46% | 1.99% | 24,000,000.00 | 9.46% | |
| Series D | 3.98% | 32,038,780.80 | 5.46% | 3.98% | 48,000,000.00 | 5.46% | |
| Series E | 2.49% | 20,024,238.00 | 2.96% | 2.49% | 30,000,000.00 | 2.96% | |
| Series F | 2.49% | 20,024,238.00 | 0.46% | 2.49% | 30,000,000.00 | 0.46% | |
| Series Z | 0.45% | 3,644,411.65 | | 0.46% | 5,500,000.00 | | |
| Issue of Bonds | | 804,613,931.65 | | | 1,205,500,000.00 | | |
| Reserve Fund | 0.46% | 3,644,411.65 | 0.46% | | 5,500,000.00 | | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 78,686,190.01 | 4.000% | |
| Servicer ppal collect not yet credited | 1,372,166.47 | | |
| Servicer ints collect not yet credited | 222,305.45 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: Consumer loans to individuals

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 82,892 | 103,805 | |
| Principal | | | |
| Principal outstanding | 741,760,030.08 | 1,199,988,694.09 | |
| Average loan | 8,948.51 | 11,560.03 | |
| Minimum | 6.86 | 600.03 | |
| Maximum | 57,005.43 | 66,691.25 | |
| Interest rate | | | |
| Weighted average (wac) | 6.29% | 6.39% | |
| Minimum | 2.99% | 2.99% | |
| Maximum | 11.99% | 11.99% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 57 | 71 | |
| Minimum | 02/01/2024 | 06/24/2022 | |
| Maximum | 12/27/2033 | 12/27/2033 | |
| Index (principal outstanding distribution) | | | |
| Fixed Interest | 100.00% | 100.00% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.74% | 0.72% | 0.69% | 0.70% | 0.70% |
| Annual Percentage Rate (CPR) | 8.52% | 8.28% | 7.96% | 8.08% | 8.05% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 20.11% | 19.60% |
| Aragon | 1.76% | 1.81% |
| Asturias | 1.72% | 1.72% |
| Balearic Islands | 2.74% | 2.81% |
| Basque Country | 2.46% | 2.73% |
| Canary Islands | 0.22% | 0.24% |
| Cantabria | 0.79% | 0.79% |
| Castilla-La Mancha | 6.90% | 6.90% |
| Castilla-Leon | 3.60% | 3.66% |
| Catalonia | 20.04% | 20.13% |
| Ceuta | 0.15% | 0.17% |
| Extremadura | 4.63% | 4.23% |
| Galicia | 3.45% | 3.58% |
| La Rioja | 0.38% | 0.38% |
| Madrid | 12.81% | 13.37% |
| Melilla | 0.33% | 0.32% |
| Murcia | 5.39% | 5.15% |
| Navarra | 0.57% | 0.58% |
| Valencia | 11.93% | 11.84% |

| Current delinquency | | | | | | | | | |
|--------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | Total debt | % |
| Delinquencies | | | | | | | | | |
| Up to 1 month | 677 | 117,044.78 | 35,704.09 | 0.00 | 152,748.87 | 5.58 | 6,810,246.78 | 6,962,995.65 | 25.86 |
| from > 1 to ≤ 2 months | 439 | 136,982.30 | 44,482.87 | 0.00 | 181,465.17 | 6.63 | 4,556,450.73 | 4,737,915.90 | 17.60 |
| from > 2 to ≤ 3 months | 309 | 127,762.00 | 44,680.71 | 0.00 | 172,442.71 | 6.30 | 3,120,934.39 | 3,293,377.10 | 12.23 |
| from > 3 to ≤ 6 months | 207 | 185,746.62 | 74,137.56 | 0.00 | 259,884.18 | 9.50 | 2,860,024.90 | 3,119,909.08 | 11.59 |
| from > 6 to < 12 months | 421 | 563,937.83 | 204,814.15 | 0.00 | 768,751.98 | 28.09 | 3,682,177.15 | 4,450,929.13 | 16.53 |
| from ≥ 12 to < 18 months | 321 | 673,062.66 | 258,021.76 | 0.00 | 931,084.42 | 34.02 | 2,638,862.54 | 3,569,946.96 | 13.26 |
| from ≥ 18 to < 24 months | 75 | 203,731.91 | 66,521.97 | 0.00 | 270,253.88 | 9.88 | 520,152.36 | 790,406.24 | 2.94 |
| Subtotal | 2,549 | 2,008,268.10 | 728,363.11 | 0.00 | 2,736,631.21 | 100.00 | 24,188,848.85 | 26,925,480.06 | 100.00 |
| Total | 2,549 | 2,008,268.10 | 728,363.11 | 0.00 | 2,736,631.21 | | 24,188,848.85 | 26,925,480.06 | |