

Brief report

Date: 03/31/2024
 Currency: EUR

Constitution date
 06/13/2022

VAT Reg. no.
 V010705481

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager
 BBVA
 CA-CIB

Bond Paying Agent
 BBVA

Financial Structuring
 CA-CIB

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's	
Series A ES0305654008	06/13/2022 10,380	61,290.54 636,195,805.20 61.29%	100,000.00 1,038,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.6150% 05/17/2024 691.425392 Gross 560.054568 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	AA+sf Aa2 (sf)	AA+ Aa2	
Series B ES0305654016	06/13/2022 300	61,290.54 18,387,162.00 61.29%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	4.8150% 05/17/2024 721.389656 Gross 584.325621 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	AAsf A3 (sf)	AA- A3	
Series C ES0305654024	06/13/2022 240	61,290.54 14,709,729.60 61.29%	100,000.00 24,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	5.0150% 05/17/2024 751.353920 Gross 608.596675 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	A+sf Baa2 (sf)	A Baa2	
Series D ES0305654032	06/13/2022 480	61,290.54 29,419,459.20 61.29%	100,000.00 48,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	5.1750% 05/17/2024 775.325331 Gross 628.013518 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	A-sf Ba1 (sf)	A- Ba1	
Series E ES0305654040	06/13/2022 300	61,290.54 18,387,162.00 61.29%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	11.9150% 05/17/2024 1,785.121028 Gross 1,445.948033 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	BBBsf Baa3 (sf)	BBB Baa3	
Series F ES0305654057	06/13/2022 300	61,290.54 18,387,162.00 61.29%	100,000.00 30,000,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	14.9150% 05/17/2024 2,234.584988 Gross 1,810.013840 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	"Pass-Through" Pro rata / Sequential	n.c. n.c.	n.c. n.c.	
Series Z ES0305654065	06/13/2022 55	60,844.80 3,346,464.00 60.84%	100,000.00 5,500,000.00	Floating Interpolacion lineal (1 - 3 meses) 17.Feb/May/Aug/Nov	15.9150% 05/17/2024 2,367.065536 Gross 1,917.323084 Net	02/17/2036 Quarterly 17.Feb/May/Aug/Nov	Due to Cash Reserve reduction	n.c. n.c.	n.c. n.c.	
Total		738,832,944.00	1,205,500,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Hypothesis	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77		
		Final Maturity	Years	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025		
	Without optional redemption *	Average life	Years	2.50	2.40	2.32	2.23	2.14	2.07	1.98	1.92		
		Final Maturity	Years	08/17/2028	07/12/2028	06/11/2028	05/09/2028	04/07/2028	03/11/2028	02/09/2028	01/16/2028		
	Series B	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77	
			Final Maturity	Years	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025	
Without optional redemption *		Average life	Years	2.77	2.69	2.58	2.51	2.46	2.36	2.31	2.21		
		Final Maturity	Years	11/23/2026	10/24/2026	09/16/2026	08/22/2026	08/04/2026	06/26/2026	06/08/2026	05/03/2026		
Series C		With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77	
			Final Maturity	Years	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025	
	Without optional redemption *	Average life	Years	2.78	2.73	2.61	2.55	2.49	2.39	2.34	2.24		
		Final Maturity	Years	11/27/2026	11/08/2026	09/25/2026	09/04/2026	08/13/2026	07/07/2026	06/20/2026	05/16/2026		
	Series D	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77	
			Final Maturity	Years	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025	
Without optional redemption *		Average life	Years	2.83	2.76	2.64	2.59	2.55	2.44	2.40	2.30		
		Final Maturity	Years	12/14/2026	11/19/2026	10/08/2026	09/19/2026	09/03/2026	07/26/2026	07/12/2026	06/05/2026		
Series E		With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77	
			Final Maturity	Years	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025	
	Without optional redemption *	Average life	Years	2.88	2.82	2.70	2.65	2.62	2.50	2.48	2.37		
		Final Maturity	Years	01/01/2027	12/12/2026	10/28/2026	10/12/2026	09/29/2026	08/17/2026	08/10/2026	07/01/2026		
	Series F	With optional redemption *	Average life	Years	2.35	2.24	2.17	2.07	1.97	1.91	1.82	1.77	
			Final Maturity	Years	06/23/2026	05/13/2026	04/19/2026	03/13/2026	02/04/2026	01/15/2026	12/12/2025	11/24/2025	
Without optional redemption *		Average life	Years	2.99	2.94	2.81	2.77	2.74	2.62	2.61	2.49		
		Final Maturity	Years	02/13/2027	01/25/2027	12/08/2026	11/23/2026	11/13/2026	09/30/2026	09/25/2026	08/13/2026		
Series Z		With optional redemption *	Average life	Years	3.05	2.88	2.87	2.71	2.54	2.53	2.37	2.35	
			Final Maturity	Years	03/07/2027	01/04/2027	12/30/2026	10/31/2026	09/01/2026	08/27/2026	06/29/2026	06/25/2026	
	Without optional redemption *	Average life	Years	4.70	4.53	4.52	4.35	4.34	4.17	4.16	4.00		
		Final Maturity	Years	10/27/2028	08/27/2028	06/22/2028	06/22/2028	06/17/2028	04/18/2028	04/14/2028	02/15/2028		

Restitution period will end up 01.22.2022. Mearwhile loans will be restitute in every payment date for its initial amount available in each payment date.
 * Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

BBVA CONSUMER AUTO 2022-1 Fondo de Titulización

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Originator
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Lead Manager
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Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Credit enhancement and financial operations

Credit enhancement (CE)							
	Current			At issue date			
			% CE				% CE
Series A	86.11%	636,195,805.20	13.96%	86.11%	1,038,000,000.00		13.96%
Series B	2.49%	18,387,162.00	11.46%	2.49%	30,000,000.00		11.46%
Series C	1.99%	14,709,729.60	9.46%	1.99%	24,000,000.00		9.46%
Series D	3.98%	29,419,459.20	5.46%	3.98%	48,000,000.00		5.46%
Series E	2.49%	18,387,162.00	2.96%	2.49%	30,000,000.00		2.96%
Series F	2.49%	18,387,162.00	0.46%	2.49%	30,000,000.00		0.46%
Series Z	0.45%	3,346,464.00		0.46%	5,500,000.00		
Issue of Bonds		738,832,944.00			1,205,500,000.00		
Reserve Fund	0.46%	3,346,464.00	0.46%		5,500,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	49,724,493.41	4.000%	
Servicer ppal collect not yet credited	2,404,792.06		
Servicer ints collect not yet credited	515,026.71		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Consumer loans to individuals

General				
	Current	At constitution date		
Count	80,587	103,805		
Principal				
Principal outstanding	699,719,272.20	1,199,988,694.09		
Average loan	8,682.78	11,560.03		
Minimum	27.77	600.03		
Maximum	56,010.07	66,691.25		
Interest rate				
Weighted average (wac)	6.28%	6.39%		
Minimum	2.99%	2.99%		
Maximum	11.99%	11.99%		
Final maturity				
Weighted average (WARM) (months)	55	71		
Minimum	04/01/2024	06/24/2022		
Maximum	12/27/2033	12/27/2033		
Index (principal outstanding distribution)				
Fixed Interest	100.00%	100.00%		

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.78%	0.75%	0.71%	0.71%
Annual Percentage Rate (CPR)	7.80%	8.92%	8.64%	8.21%	8.15%

Geographic distribution		
	Current	At constitution date
Andalucia	20.14%	19.60%
Aragon	1.76%	1.81%
Asturias	1.71%	1.72%
Balearic Islands	2.74%	2.81%
Basque Country	2.43%	2.73%
Canary Islands	0.22%	0.24%
Cantabria	0.79%	0.79%
Castilla-La Mancha	6.90%	6.90%
Castilla-Leon	3.60%	3.66%
Catalonia	20.07%	20.13%
Ceuta	0.15%	0.17%
Extremadura	4.69%	4.23%
Galicia	3.44%	3.58%
La Rioja	0.38%	0.38%
Madrid	12.73%	13.37%
Melilla	0.34%	0.32%
Murcia	5.42%	5.15%
Navarra	0.57%	0.58%
Valencia	11.92%	11.84%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total debt	%
Delinquencies									
Up to 1 month	691	121,294.44	37,023.97	0.00	158,318.41	5.04	6,988,184.92	7,146,503.33	25.74
from > 1 to ≤ 2 months	448	135,579.73	43,700.32	0.00	179,280.05	5.70	4,655,876.21	4,835,156.26	17.42
from > 2 to ≤ 3 months	267	115,738.05	40,981.71	0.00	156,719.76	4.99	2,749,289.27	2,906,009.03	10.47
from > 3 to ≤ 6 months	264	168,059.25	63,862.82	0.00	231,922.07	7.37	2,446,898.53	2,678,820.60	9.65
from > 6 to < 12 months	446	562,859.14	219,522.66	0.00	782,381.80	24.89	3,932,026.25	4,714,408.05	16.98
from ≥ 12 to < 18 months	331	714,990.36	255,692.30	0.00	970,682.66	30.88	2,597,643.98	3,568,326.64	12.85
from ≥ 18 to < 24 months	172	494,679.53	169,706.83	0.00	664,386.36	21.14	1,246,411.88	1,910,798.24	6.88
Subtotal	2,619	2,313,200.50	830,290.61	0.00	3,143,491.11	100.00	24,616,331.04	27,759,822.15	100.00
Total	2,619	2,313,200.50	830,290.61	0.00	3,143,491.11		24,616,331.04	27,759,822.15	