# BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

## Brief report

**Date:** 10/31/2023
**Currency:** EUR

**Constitution date**
06/05/2023

**VAT Reg. no.**
V13739750

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
BBVA

**Servicer**
BBVA

**Lead Manager**
BBVA
Bank of America

**Bond Paying Agent**
BBVA

**Financial Structuring**
BBVA

**Market**
AIAF Mercado de Renta Fija

**Register of Book Securities**
Iberclear

**Treasury Account**
BBVA

**Fund Auditor**
KPMG Auditores

### Issued securities: Asset-Backed Bonds

#### Bonds issue

| Series<br>ISIN Code | Issue date<br>Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor)<br>Current | <br>Original | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon | Redemption<br>Final maturity (legal) | <br>Next | Rating Fitch / Moody's<br>Current | <br>Original |
|---|---|---|---|---|---|---|---|---|---|
| Series A<br>ES0305714000 | 06/08/2023<br>6,880 | 100,000.00<br>688,000,000.00<br>100.00% | 100,000.00<br>688,000,000.00 | Floating<br>3-M Euribor+0.650%<br>15.Mar/Jun/Sep/Dec | 4.4950%<br>12/15/2023<br>1,088.900287 Gross<br>882.009232 Net | 12/15/2036<br>Quarterly<br>15.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | AA+sf<br>Aa1 (sf) | AA+<br>Aa1 |
| Series B<br>ES0305714018 | 06/08/2023<br>300 | 100,000.00<br>30,000,000.00<br>100.00% | 100,000.00<br>30,000,000.00 | Floating<br>3-M Euribor+1.500%<br>15.Mar/Jun/Sep/Dec | 5.3450%<br>12/15/2023<br>1,294.810242 Gross<br>1,048.796296 Net | 12/15/2036<br>Quarterly<br>15.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | AAsf<br>A2 (sf) | AA A2 |
| Series C<br>ES0305714026 | 06/08/2023<br>300 | 100,000.00<br>30,000,000.00<br>100.00% | 100,000.00<br>30,000,000.00 | Floating<br>3-M Euribor+2.300%<br>15.Mar/Jun/Sep/Dec | 6.1450%<br>12/15/2023<br>1,488.607846 Gross<br>1,205.772355 Net | 12/15/2036<br>Quarterly<br>15.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | Asf<br>Baa3<br>(sf) | A Baa3 |
| Series D<br>ES0305714034 | 06/08/2023<br>200 | 100,000.00<br>20,000,000.00<br>100.00% | 100,000.00<br>20,000,000.00 | Floating<br>3-M Euribor+5.500%<br>15.Mar/Jun/Sep/Dec | 9.3450%<br>12/15/2023<br>2,263.798262 Gross<br>1,833.676592 Net | 12/15/2036<br>Quarterly<br>15.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | BBB+sf<br>Ba2 (sf) | BBB+<br>Ba2 |
| Series E<br>ES0305714042 | 06/08/2023<br>320 | 100,000.00<br>32,000,000.00<br>100.00% | 100,000.00<br>32,000,000.00 | Floating<br>3-M Euribor+11.000%<br>15.Mar/Jun/Sep/Dec | 14.8450%<br>12/15/2023<br>3,596.156789 Gross<br>2,912.886999 Net | 12/15/2036<br>Quarterly<br>15.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | n.c.<br>n.c. | n.c. n.c. |
| Series Z<br>ES0305714059 | 06/08/2023<br>40 | 100,000.00<br>4,000,000.00<br>100.00% | 100,000.00<br>4,000,000.00 | Floating<br>3-M Euribor+12.000%<br>15.Mar/Jun/Sep/Dec | 15.8450%<br>12/15/2023<br>3,804.242097 Gross<br>3,081.436099 Net | 12/15/2036<br>Quarterly<br>15.Mar/Jun/Sep/Dec | "Pass-Through"<br>Secuential | n.c.<br>n.c. | n.c. n.c. |
| Total | | 804,000,000.00 | 804.000.000,00 | | | | | | |

#### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

| | | | % Monthly CPR (SMM) | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | % Annual equivalent CPR | 2,00 | 4,00 | 6,00 | 8,00 | 10,00 | 12,00 | 14,00 | 16,00 |
| Series A | With optional redemption * | Average life | Years | 3.33 | 3.16 | 3.00 | 2.85 | 2.74 | 2.61 | 2.48 | 2.36 |
| | | | Date | 01/11/2027 | 11/12/2026 | 09/15/2026 | 07/23/2026 | 06/11/2026 | 04/23/2026 | 03/08/2026 | 01/24/2026 |
| | | Final Maturity | Years | 6.50 | 6.25 | 6.01 | 5.75 | 5.75 | 5.50 | 5.25 | 5.01 |
| | | | Date | 03/15/2030 | 12/15/2029 | 09/15/2029 | 06/15/2029 | 06/15/2029 | 03/15/2029 | 12/15/2028 | 09/15/2028 |
| | Without optional redemption * | Average life | Years | 3.42 | 3.25 | 3.10 | 2.96 | 2.83 | 2.70 | 2.58 | 2.46 |
| | | | Date | 02/12/2027 | 12/16/2026 | 10/21/2026 | 08/29/2026 | 07/13/2026 | 05/27/2026 | 04/13/2026 | 03/01/2026 |
| | | Final Maturity | Years | 8.50 | 8.50 | 8.25 | 8.01 | 8.01 | 7.75 | 7.75 | 7.50 |
| | | | Date | 03/15/2032 | 03/15/2032 | 12/15/2031 | 09/15/2031 | 09/15/2031 | 06/15/2031 | 06/15/2031 | 03/15/2031 |
| Series B | With optional redemption * | Average life | Years | 3.33 | 3.16 | 3.00 | 2.85 | 2.74 | 2.61 | 2.48 | 2.36 |
| | | | Date | 01/11/2027 | 11/12/2026 | 09/15/2026 | 07/23/2026 | 06/11/2026 | 04/23/2026 | 03/08/2026 | 01/24/2026 |
| | | Final Maturity | Years | 6.50 | 6.25 | 6.01 | 5.75 | 5.75 | 5.50 | 5.25 | 5.01 |
| | | | Date | 03/15/2030 | 12/15/2029 | 09/15/2029 | 06/15/2029 | 06/15/2029 | 03/15/2029 | 12/15/2028 | 09/15/2028 |
| | Without optional redemption * | Average life | Years | 3.56 | 3.42 | 3.28 | 3.15 | 3.00 | 2.88 | 2.77 | 2.67 |
| | | | Date | 04/06/2027 | 02/14/2027 | 12/25/2026 | 11/09/2026 | 09/13/2026 | 08/02/2026 | 06/23/2026 | 05/16/2026 |
| | | Final Maturity | Years | 8.76 | 8.50 | 8.50 | 8.25 | 8.25 | 8.25 | 8.01 | 7.75 |
| | | | Date | 06/15/2032 | 03/15/2032 | 03/15/2032 | 12/15/2031 | 12/15/2031 | 12/15/2031 | 09/15/2031 | 06/15/2031 |
| Series C | With optional redemption * | Average life | Years | 3.33 | 3.16 | 3.00 | 2.85 | 2.74 | 2.61 | 2.48 | 2.36 |
| | | | Date | 01/11/2027 | 11/12/2026 | 09/15/2026 | 07/23/2026 | 06/11/2026 | 04/23/2026 | 03/08/2026 | 01/24/2026 |
| | | Final Maturity | Years | 6.50 | 6.25 | 6.01 | 5.75 | 5.75 | 5.50 | 5.25 | 5.01 |
| | | | Date | 03/15/2030 | 12/15/2029 | 09/15/2029 | 06/15/2029 | 06/15/2029 | 03/15/2029 | 12/15/2028 | 09/15/2028 |
| | Without optional redemption * | Average life | Years | 3.58 | 3.44 | 3.31 | 3.18 | 3.03 | 2.92 | 2.81 | 2.71 |
| | | | Date | 04/14/2027 | 02/21/2027 | 01/03/2027 | 11/19/2026 | 09/23/2026 | 08/14/2026 | 07/06/2026 | 05/30/2026 |
| | | Final Maturity | Years | 8.76 | 8.76 | 8.76 | 8.50 | 8.50 | 8.50 | 8.25 | 8.01 |
| | | | Date | 06/15/2032 | 06/15/2032 | 06/15/2032 | 03/15/2032 | 03/15/2032 | 03/15/2032 | 12/15/2031 | 09/15/2031 |
| Series D | With optional redemption * | Average life | Years | 3.33 | 3.16 | 3.00 | 2.85 | 2.74 | 2.61 | 2.48 | 2.36 |
| | | | Date | 01/11/2027 | 11/12/2026 | 09/15/2026 | 07/23/2026 | 06/11/2026 | 04/23/2026 | 03/08/2026 | 01/24/2026 |
| | | Final Maturity | Years | 6.50 | 6.25 | 6.01 | 5.75 | 5.75 | 5.50 | 5.25 | 5.01 |
| | | | Date | 03/15/2030 | 12/15/2029 | 09/15/2029 | 06/15/2029 | 06/15/2029 | 03/15/2029 | 12/15/2028 | 09/15/2028 |
| | Without optional redemption * | Average life | Years | 3.60 | 3.46 | 3.33 | 3.21 | 3.05 | 2.94 | 2.84 | 2.75 |
| | | | Date | 04/22/2027 | 02/28/2027 | 01/12/2027 | 11/30/2026 | 10/02/2026 | 08/23/2026 | 07/18/2026 | 06/15/2026 |
| | | Final Maturity | Years | 9.01 | 9.01 | 8.76 | 8.76 | 8.76 | 8.76 | 8.50 | 8.50 |
| | | | Date | 09/15/2032 | 09/15/2032 | 06/15/2032 | 06/15/2032 | 06/15/2032 | 06/15/2032 | 03/15/2032 | 03/15/2032 |
| Series E | With optional redemption * | Average life | Years | 3.33 | 3.16 | 3.00 | 2.85 | 2.74 | 2.61 | 2.48 | 2.36 |
| | | | Date | 01/11/2027 | 11/12/2026 | 09/15/2026 | 07/23/2026 | 06/11/2026 | 04/23/2026 | 03/08/2026 | 01/24/2026 |
| | | Final Maturity | Years | 6.50 | 6.25 | 6.01 | 5.75 | 5.75 | 5.50 | 5.25 | 5.01 |
| | | | Date | 03/15/2030 | 12/15/2029 | 09/15/2029 | 06/15/2029 | 06/15/2029 | 03/15/2029 | 12/15/2028 | 09/15/2028 |
| | Without optional redemption * | Average life | Years | 3.57 | 3.45 | 3.33 | 3.22 | 3.07 | 2.97 | 2.88 | 2.80 |
| | | | Date | 04/10/2027 | 02/24/2027 | 01/13/2027 | 12/04/2026 | 10/07/2026 | 09/02/2026 | 08/01/2026 | 07/03/2026 |
| | | Final Maturity | Years | 9.26 | 9.26 | 9.26 | 9.26 | 9.26 | 9.26 | 9.26 | 9.26 |
| | | | Date | 12/15/2032 | 12/15/2032 | 12/15/2032 | 12/15/2032 | 12/15/2032 | 12/15/2032 | 12/15/2032 | 12/15/2032 |
| Series Z | With optional redemption * | Average life | Years | 4.17 | 3.99 | 3.81 | 3.63 | 3.59 | 3.42 | 3.26 | 3.10 |
| | | | Date | 11/16/2027 | 09/09/2027 | 07/05/2027 | 05/01/2027 | 04/17/2027 | 02/15/2027 | 12/17/2026 | 10/20/2026 |
| | | Final Maturity | Years | 6.50 | 6.25 | 6.01 | 5.75 | 5.75 | 5.50 | 5.25 | 5.01 |
| | | | Date | 03/15/2030 | 12/15/2029 | 09/15/2029 | 06/15/2029 | 06/15/2029 | 03/15/2029 | 12/15/2028 | 09/15/2028 |
| | Without optional redemption * | Average life | Years | 5.36 | 5.30 | 5.25 | 5.08 | 5.04 | 5.00 | 4.84 | 4.68 |
| | | | Date | 01/22/2029 | 01/01/2029 | 12/14/2028 | 10/11/2028 | 09/26/2028 | 09/14/2028 | 07/16/2028 | 05/19/2028 |
| | | Final Maturity | Years | 8.76 | 8.76 | 8.76 | 8.50 | 8.50 | 8.50 | 8.25 | 8.01 |
| | | | Date | 06/15/2032 | 06/15/2032 | 06/15/2032 | 03/15/2032 | 03/15/2032 | 03/15/2032 | 12/15/2031 | 09/15/2031 |

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

#### Credit enhancement (CE)

| | Current | | % CE | At issue date | | % CE |
|---|---|---|---|---|---|---|
| Series A | 85.57% | 688,000,000.00 | 14.47% | 85.57% | 688,000,000.00 | 14.50% |
| Series B | 3.73% | 30,000,000.00 | 10.72% | 3.73% | 30,000,000.00 | 10.75% |
| Series C | 3.73% | 30,000,000.00 | 6.97% | 3.73% | 30,000,000.00 | 7.00% |
| Series D | 2.49% | 20,000,000.00 | 4.47% | 2.49% | 20,000,000.00 | 4.50% |
| Series E | 3.98% | 32,000,000.00 | 0.47% | 3.98% | 32,000,000.00 | 0.50% |
| Series Z | 0.50% | 4,000,000.00 | | 0.50% | 4,000,000.00 | |
| Issue of Bonds | | 804,000,000.00 | | | 804,000,000.00 | |
| Reserve Fund | 0.47% | 3,799,242.40 | | 0.50% | 4,000,000.00 | |

#### Other finantial operations (current)

| Assets | | Balance | Interest |
|---|---|---|---|
| Treasury Account | | 33,783,861.81 | 3.750% |
| Servicer ppal collect not yet credited | | 1,383,344.30 | |
| Servicer ints collect not yet credited | | 462,930.03 | |
| **Liabilities** | **Available** | **Balance** | **Interest** |
| Start-up Loan L/T | | 770,409.03 | 0.000% |
| Start-up Loan S/T | | 0.00 | |



**Additional information**
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

# BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

## Brief report

**Date:** 10/31/2023
**Currency:** EUR

**Constitution date**
06/05/2023

**VAT Reg. no.**
V13739750

**Management Company**
Europea de Titulización, S.G.F.T

**Originator**
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**Treasury Account**
BBVA

**Fund Auditor**
KPMG Auditores

**Collateral: Consumer loans to individuals**

### General

| | Current | At constitution date |
|---|---|---|
| Count | 48,767 | 49,614 |
| Principal | | |
| Principal outstanding | 742,988,724.57 | 799,991,905.11 |
| Average loan | 15,235.48 | 16,124.32 |
| Minimum | 927.13 | 8,285.94 |
| Maximum | 67,569.57 | 70,698.55 |
| Interest rate | | |
| Weighted average (wac) | 6.69% | 6.69% |
| Minimum | 2.99% | 2.99% |
| Maximum | 10.99% | 10.99% |
| Final maturity | | |
| Weighted average (WARM) (months) | 75 | 80 |
| Minimum | 03/02/2024 | 03/15/2024 |
| Maximum | 12/31/2032 | 12/31/2032 |
| Index (principal outstanding distribution) | | |
| Fixed Interest | 100.00% | 100.00% |

### Prepayments

| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
|---|---|---|---|---|---|
| Single month. mort. (SMM) | 0.36% | 0.37% | | | 0.37% |
| Annual Percentage Rate (CPR) | 4.20% | 4.35% | | | 4.32% |

### Geographic distribution

| | Current | At constitution date |
|---|---|---|
| Andalucia | 21.84% | 21.74% |
| Aragon | 1.60% | 1.58% |
| Asturias | 1.53% | 1.53% |
| Balearic Islands | 3.54% | 3.54% |
| Basque Country | 2.24% | 2.28% |
| Canary Islands | 7.93% | 7.92% |
| Cantabria | 0.66% | 0.66% |
| Castilla-La Mancha | 5.93% | 5.94% |
| Castilla-Leon | 3.02% | 3.02% |
| Catalonia | 17.12% | 17.17% |
| Ceuta | 0.21% | 0.22% |
| Extremadura | 3.33% | 3.30% |
| Galicia | 3.37% | 3.38% |
| La Rioja | 0.23% | 0.23% |
| Madrid | 11.26% | 11.36% |
| Melilla | 0.40% | 0.39% |
| Murcia | 4.44% | 4.42% |
| Navarra | 0.49% | 0.50% |
| Valencia | 10.86% | 10.83% |

### Current delinquency

| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
|---|---|---|---|---|---|---|---|---|---|
| | | Principal | Interest | Other | Total | % | | | % |
| *Delinquencies* | | | | | | | | | |
| Up to 1 month | 510 | 85,688.53 | 43,386.98 | 0.00 | 129,075.51 | 29.38 | 8,089,897.74 | 8,218,973.25 | 49.68 |
| from > 1 to ≤ 2 months | 256 | 73,949.26 | 40,491.68 | 0.00 | 114,440.94 | 26.05 | 4,171,952.38 | 4,286,393.32 | 25.91 |
| from > 2 to ≤ 3 months | 135 | 53,263.84 | 32,475.60 | 0.00 | 85,739.44 | 19.52 | 2,230,477.15 | 2,316,216.59 | 14.00 |
| from > 3 to ≤ 6 months | 107 | 68,610.57 | 41,406.49 | 0.00 | 110,017.06 | 25.05 | 1,613,062.05 | 1,723,079.11 | 10.41 |
| Subtotal | 1,008 | 281,512.20 | 157,760.75 | 0.00 | 439,272.95 | 100.00 | 16,105,389.32 | 16,544,662.27 | 100.00 |
| Total | 1,008 | 281,512.20 | 157,760.75 | 0.00 | 439,272.95 | | 16,105,389.32 | 16,544,662.27 | |



**Additional information**
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