BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

Brief report

Date: 01/31/2024
Currency: EUR

Constitution date
06/05/2023

VAT Reg. no.
V13739750

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager
BBVA
Bank of America

Bond Paying Agent
BBVA

Financial Structuring
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Fitch / Moody's Current	 Original
Series A ES0305714000	06/08/2023 6,880	91,262.69 627,887,307.20 91.26%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	4.5750% 03/15/2024 1,055.414984 Gross 854.886137 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AA+sf Aa1 (sf)	AA+ Aa1
Series B ES0305714018	06/08/2023 300	91,262.69 27,378,807.00 91.26%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	5.4250% 03/15/2024 1,251.503013 Gross 1,013.717441 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAsf A2 (sf)	AA A2
Series C ES0305714026	06/08/2023 300	91,262.69 27,378,807.00 91.26%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	6.2250% 03/15/2024 1,436.056453 Gross 1,163.205727 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Asf Baa3 (sf)	A Baa3
Series D ES0305714034	06/08/2023 200	91,262.69 18,252,538.00 91.26%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	9.4250% 03/15/2024 2,174.270212 Gross 1,761.158872 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	BBB+sf Ba2 (sf)	BBB+ Ba2
Series E ES0305714042	06/08/2023 320	91,262.69 29,204,060.80 91.26%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	14.9250% 03/15/2024 3,443.075111 Gross 2,788.890840 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Series Z ES0305714059	06/08/2023 40	90,450.46 3,618,018.40 90.45%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	15.9250% 03/15/2024 3,641.070705 Gross 2,949.267271 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		733,719,538.40	804.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	3.21	3.05	2.90	2.79	2.65	2.53	2.40	2.32
			Date	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026
		Final Maturity	Years	6.25	6.01	5.76	5.76	5.50	5.25	5.01	5.01
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028
	Without optional redemption *	Average life	Years	3.30	3.15	3.01	2.88	2.75	2.63	2.51	2.41
			Date	04/03/2027	02/06/2027	12/16/2026	10/30/2026	09/12/2026	07/30/2026	06/17/2026	05/11/2026
		Final Maturity	Years	8.25	8.25	8.01	8.01	7.76	7.50	7.50	7.25
			Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031
Series B	With optional redemption *	Average life	Years	3.21	3.05	2.90	2.79	2.65	2.53	2.40	2.32
			Date	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026
		Final Maturity	Years	6.25	6.01	5.76	5.76	5.50	5.25	5.01	5.01
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028
	Without optional redemption *	Average life	Years	3.45	3.32	3.20	3.04	2.93	2.82	2.72	2.59
			Date	05/28/2027	04/11/2027	02/23/2027	12/29/2026	11/18/2026	10/09/2026	09/02/2026	07/16/2026
		Final Maturity	Years	8.51	8.25	8.25	8.25	8.01	8.01	7.76	7.76
			Date	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031
Series C	With optional redemption *	Average life	Years	3.21	3.05	2.90	2.79	2.65	2.53	2.40	2.32
			Date	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026
		Final Maturity	Years	6.25	6.01	5.76	5.76	5.50	5.25	5.01	5.01
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028
	Without optional redemption *	Average life	Years	3.48	3.35	3.22	3.07	2.96	2.86	2.76	2.63
			Date	06/05/2027	04/19/2027	03/04/2027	01/07/2027	11/28/2026	10/22/2026	09/16/2026	07/30/2026
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.25	8.25	8.01	8.01
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031
Series D	With optional redemption *	Average life	Years	3.21	3.05	2.90	2.79	2.65	2.53	2.40	2.32
			Date	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026
		Final Maturity	Years	6.25	6.01	5.76	5.76	5.50	5.25	5.01	5.01
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028
	Without optional redemption *	Average life	Years	3.50	3.36	3.25	3.09	2.99	2.89	2.79	2.66
			Date	06/13/2027	04/25/2027	03/13/2027	01/16/2027	12/08/2026	11/02/2026	09/29/2026	08/11/2026
		Final Maturity	Years	8.76	8.76	8.51	8.51	8.51	8.51	8.25	8.25
			Date	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032
Series E	With optional redemption *	Average life	Years	3.21	3.05	2.90	2.79	2.65	2.53	2.40	2.32
			Date	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026
		Final Maturity	Years	6.25	6.01	5.76	5.76	5.50	5.25	5.01	5.01
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028
	Without optional redemption *	Average life	Years	3.47	3.35	3.25	3.10	3.00	2.91	2.83	2.70
			Date	06/02/2027	04/22/2027	03/15/2027	01/18/2027	12/14/2026	11/12/2026	10/14/2026	08/25/2026
		Final Maturity	Years	9.01	9.01	9.01	9.01	9.01	9.01	9.01	9.01
			Date	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032
Series Z	With optional redemption *	Average life	Years	4.10	3.92	3.74	3.70	3.53	3.36	3.20	3.17
			Date	01/20/2028	11/14/2027	09/10/2027	08/27/2027	06/25/2027	04/24/2027	02/24/2027	02/15/2027
		Final Maturity	Years	6.25	6.01	5.76	5.76	5.50	5.25	5.01	5.01
			Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028
	Without optional redemption *	Average life	Years	5.35	5.30	5.26	5.22	5.05	5.02	4.86	4.83
			Date	04/19/2029	04/02/2029	03/18/2029	03/04/2029	12/31/2028	12/20/2028	10/21/2028	10/12/2028
		Final Maturity	Years	8.51	8.51	8.51	8.51	8.25	8.25	8.01	8.01
			Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031

Restitution period will end up 01.22.2022. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	85.58%	627,887,307.20	14.50%	85.57%	688,000,000.00	14.50%
Series B	3.73%	27,378,807.00	10.75%	3.73%	30,000,000.00	10.75%
Series C	3.73%	27,378,807.00	7.00%	3.73%	30,000,000.00	7.00%
Series D	2.49%	18,252,538.00	4.50%	2.49%	20,000,000.00	4.50%
Series E	3.98%	29,204,060.80	0.50%	3.98%	32,000,000.00	0.50%
Series Z	0.49%	3,618,018.40		0.50%	4,000,000.00	
Issue of Bonds		733,719,538.40			804,000,000.00	
Reserve Fund	0.50%	3,618,018.40		0.50%	4,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		35,477,548.56	4.000%
Servicer ppal collect not yet credited		998,294.82	
Servicer ints collect not yet credited		212,393.42	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Brief report

Date: 01/31/2024
Currency: EUR

Constitution date
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VAT Reg. no.
V13739750

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Europea de Titulización, S.G.F.T

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Collateral: Consumer loans to individuals

General

	Current	At constitution date
Count	48,010	49,614
Principal		
Principal outstanding	704,613,653.82	799,991,905.11
Average loan	14,676.39	16,124.32
Minimum	241.26	8,285.94
Maximum	65,663.94	70,698.55
Interest rate		
Weighted average (wac)	6.68%	6.69%
Minimum	2.99%	2.99%
Maximum	10.99%	10.99%
Final maturity		
Weighted average (WARM) (months)	73	80
Minimum	03/27/2024	03/15/2024
Maximum	12/31/2032	12/31/2032
Index (principal outstanding distribution)		
Fixed Interest	100.00%	100.00%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.56%	0.51%	0.45%		0.43%
Annual Percentage Rate (CPR)	6.54%	5.99%	5.26%		5.02%

Geographic distribution

	Current	At constitution date
Andalucia	21.91%	21.74%
Aragon	1.58%	1.58%
Asturias	1.53%	1.53%
Balearic Islands	3.57%	3.54%
Basque Country	2.20%	2.28%
Canary Islands	7.99%	7.92%
Cantabria	0.66%	0.66%
Castilla-La Mancha	5.92%	5.94%
Castilla-Leon	3.00%	3.02%
Catalonia	17.08%	17.17%
Ceuta	0.21%	0.22%
Extremadura	3.37%	3.30%
Galicia	3.38%	3.38%
La Rioja	0.23%	0.23%
Madrid	11.17%	11.36%
Melilla	0.40%	0.39%
Murcia	4.44%	4.42%
Navarra	0.48%	0.50%
Valencia	10.87%	10.83%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	528	91,320.45	45,690.44	0.00	137,010.89	18.41	8,378,339.92	8,515,350.81	41.88
from > 1 to ≤ 2 months	284	83,138.68	45,523.60	0.00	128,662.28	17.29	4,521,011.24	4,649,673.52	22.87
from > 2 to ≤ 3 months	165	66,042.50	38,076.68	0.00	104,119.18	13.99	2,589,337.91	2,693,457.09	13.25
from > 3 to ≤ 6 months	181	139,552.51	72,591.77	0.00	212,144.28	28.51	2,740,257.26	2,952,401.54	14.52
from > 6 to < 12 months	92	100,727.09	61,522.20	0.00	162,249.29	21.80	1,358,185.93	1,520,435.22	7.48
Subtotal	1,250	480,781.23	263,404.69	0.00	744,185.92	100.00	19,587,132.26	20,331,318.18	100.00
Total	1,250	480,781.23	263,404.69	0.00	744,185.92		19,587,132.26	20,331,318.18	

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