

Brief report

Date: 02/29/2024  
 Currency: EUR

Constitution date  
 06/05/2023

VAT Reg. no.  
 V13739750

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager  
 BBVA  
 Bank of America

Bond Paying Agent  
 BBVA

Financial Structuring  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Moody's Original	
Series A ES0305714000	06/08/2023 6,880	91,262.69 627,887,307.20 91.26%	100,000.00 688,000,000.00	Floating 3-M Euribor+0.650% 15.Mar/Jun/Sep/Dec	4.5750% 03/15/2024 1,055.414984 Gross 854.886137 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AA+sf Aa1 (sf)	AA+ Aa1	
Series B ES0305714018	06/08/2023 300	91,262.69 27,378,807.00 91.26%	100,000.00 30,000,000.00	Floating 3-M Euribor+1.500% 15.Mar/Jun/Sep/Dec	5.4250% 03/15/2024 1,251.503013 Gross 1,013.717441 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	AAsf A2 (sf)	AA A2	
Series C ES0305714026	06/08/2023 300	91,262.69 27,378,807.00 91.26%	100,000.00 30,000,000.00	Floating 3-M Euribor+2.300% 15.Mar/Jun/Sep/Dec	6.2250% 03/15/2024 1,436.056453 Gross 1,163.205727 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	Asf Baa3 (sf)	A Baa3	
Series D ES0305714034	06/08/2023 200	91,262.69 18,252,538.00 91.26%	100,000.00 20,000,000.00	Floating 3-M Euribor+5.500% 15.Mar/Jun/Sep/Dec	9.4250% 03/15/2024 2,174.270212 Gross 1,761.158872 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	BBB+sf Ba2 (sf)	BBB+ Ba2	
Series E ES0305714042	06/08/2023 320	91,262.69 29,204,060.80 91.26%	100,000.00 32,000,000.00	Floating 3-M Euribor+11.000% 15.Mar/Jun/Sep/Dec	14.9250% 03/15/2024 3,443.075111 Gross 2,788.890840 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	n.c. n.c.	n.c. n.c.	
Series Z ES0305714059	06/08/2023 40	90,450.46 3,618,018.40 90.45%	100,000.00 4,000,000.00	Floating 3-M Euribor+12.000% 15.Mar/Jun/Sep/Dec	15.9250% 03/15/2024 3,641.070705 Gross 2,949.267271 Net	12/15/2036 Quarterly 15.Mar/Jun/Sep/Dec	"Pass-Through" Sequential	n.c. n.c.	n.c. n.c.	
Total		733,719,538.40 804,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)									
				2.00	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026		
		Final Maturity	Years	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028		
		Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031	03/15/2031		
	Without optional redemption *	Average life	Years	04/03/2027	02/06/2027	12/16/2026	10/30/2026	09/12/2026	07/30/2026	06/17/2026	05/11/2026		
		Final Maturity	Years	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031		
		Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031	03/15/2031		
Series B	With optional redemption *	Average life	Years	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026		
		Final Maturity	Years	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028		
		Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031	03/15/2031		
	Without optional redemption *	Average life	Years	05/28/2027	04/11/2027	02/23/2027	12/29/2026	11/18/2026	10/09/2026	09/02/2026	07/16/2026		
		Final Maturity	Years	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031		
		Date	06/15/2032	03/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	09/15/2031	09/15/2031		
Series C	With optional redemption *	Average life	Years	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026		
		Final Maturity	Years	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028		
		Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031	03/15/2031		
	Without optional redemption *	Average life	Years	06/05/2027	04/19/2027	03/04/2027	01/07/2027	11/28/2026	10/22/2026	09/16/2026	07/30/2026		
		Final Maturity	Years	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031		
		Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	12/15/2031		
Series D	With optional redemption *	Average life	Years	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026		
		Final Maturity	Years	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028		
		Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031	03/15/2031		
	Without optional redemption *	Average life	Years	06/13/2027	04/25/2027	03/13/2027	01/16/2027	12/08/2026	11/02/2026	09/29/2026	08/11/2026		
		Final Maturity	Years	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032		
		Date	09/15/2032	09/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032		
Series E	With optional redemption *	Average life	Years	02/28/2027	01/02/2027	11/08/2026	09/27/2026	08/09/2026	06/23/2026	05/10/2026	04/08/2026		
		Final Maturity	Years	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028		
		Date	03/15/2032	03/15/2032	12/15/2031	12/15/2031	09/15/2031	06/15/2031	06/15/2031	03/15/2031	03/15/2031		
	Without optional redemption *	Average life	Years	06/02/2027	04/22/2027	03/15/2027	01/18/2027	12/14/2026	11/12/2026	10/14/2026	08/25/2026		
		Final Maturity	Years	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032		
		Date	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032	12/15/2032		
Series Z	With optional redemption *	Average life	Years	01/20/2028	11/14/2027	09/10/2027	08/27/2027	06/25/2027	04/24/2027	02/24/2027	02/15/2027		
		Final Maturity	Years	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028		
		Date	03/15/2030	12/15/2029	09/15/2029	09/15/2029	06/15/2029	03/15/2029	12/15/2028	12/15/2028	12/15/2028		
	Without optional redemption *	Average life	Years	04/19/2029	04/02/2029	03/18/2029	03/04/2029	12/13/2028	12/20/2028	10/21/2028	10/12/2028		
		Final Maturity	Years	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031		
		Date	06/15/2032	06/15/2032	06/15/2032	06/15/2032	03/15/2032	03/15/2032	12/15/2031	12/15/2031	12/15/2031		

Restitution period will end up 01.22.2022. Meanwhile loans will be restituted in every payment date for its initial amount available in each payment date.  
 \* Optional Clean up call when the amount of the Outstanding Balance of the Securitised Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitised assets Revolving Period is over.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	85.58%	627,887,307.20	14.50%	85.57%	688,000,000.00
Series B	3.73%	27,378,807.00	10.75%	3.73%	30,000,000.00
Series C	3.73%	27,378,807.00	7.00%	3.73%	30,000,000.00
Series D	2.49%	18,252,538.00	4.50%	2.49%	20,000,000.00
Series E	3.98%	29,204,060.80	0.50%	3.98%	32,000,000.00
Series Z	0.49%	3,618,018.40	0.50%	0.50%	4,000,000.00
Issue of Bonds		733,719,538.40			804,000,000.00
Reserve Fund	0.50%	3,618,018.40	0.50%		4,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	52,727,626.00	4,000%	
Servicer ppal collect not yet credited	1,457,919.06		
Servicer ints collect not yet credited	429,352.92		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	0.00
Start-up Loan S/T		0.00	0.00

Additional information

# BBVA CONSUMER AUTO 2023-1 Fondo de Titulización

## Brief report

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V13739750

Management Company  
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### Collateral: Consumer loans to individuals

General			
	Current	At constitution date	
Count	47,685	49,614	
Principal			
Principal outstanding	690,864,710.69	799,991,905.11	
Average loan	14,488.09	16,124.32	
Minimum	10.16	8,285.94	
Maximum	65,023.97	70,698.55	
Interest rate			
Weighted average (wac)	6.68%	6.69%	
Minimum	2.99%	2.99%	
Maximum	10.99%	10.99%	
Final maturity			
Weighted average (WARM) (months)	72	80	
Minimum	03/27/2024	03/15/2024	
Maximum	12/31/2032	12/31/2032	
Index (principal outstanding distribution)			
Fixed Interest	100.00%	100.00%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.57%	0.50%		0.46%
Annual Percentage Rate (CPR)	7.61%	6.59%	5.87%		5.35%

Geographic distribution		
	Current	At constitution date
Andalucia	21.91%	21.74%
Aragon	1.57%	1.58%
Asturias	1.54%	1.53%
Balearic Islands	3.57%	3.54%
Basque Country	2.18%	2.28%
Canary Islands	8.03%	7.92%
Cantabria	0.67%	0.66%
Castilla-La Mancha	5.91%	5.94%
Castilla-Leon	3.00%	3.02%
Catalonia	17.05%	17.17%
Ceuta	0.21%	0.22%
Extremadura	3.38%	3.30%
Galicia	3.38%	3.38%
La Rioja	0.23%	0.23%
Madrid	11.14%	11.36%
Mellilla	0.40%	0.39%
Murcia	4.45%	4.42%
Navarra	0.49%	0.50%
Valencia	10.88%	10.83%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	538	93,809.37	44,972.02	0.00	138,781.39	16.53	8,215,148.18	8,353,929.57	40.29
from > 1 to ≤ 2 months	296	86,837.20	46,895.47	0.00	133,732.67	15.93	4,470,027.78	4,603,750.45	22.20
from > 2 to ≤ 3 months	158	67,834.00	38,972.33	0.00	106,806.33	12.72	2,540,365.70	2,647,172.03	12.77
from > 3 to ≤ 6 months	180	122,540.97	74,445.20	0.00	196,986.17	23.47	2,757,425.53	2,954,411.70	14.25
from > 6 to < 12 months	132	168,348.16	94,736.30	0.00	263,084.46	31.34	1,912,879.97	2,175,764.43	10.49
Subtotal	1,294	539,369.70	300,011.32	0.00	839,381.02	100.00	19,895,647.16	20,735,028.18	100.00
Total	1,294	539,369.70	300,011.32	0.00	839,381.02		19,895,647.16	20,735,028.18	

#### Additional information